Yourself!

apoler term, of uncertain id send that etymon in it was arms is confused with bit, a sast type is a shortening of binary digates. It is a used decisively by sit-down to television's Roger Mudd does not be a made up of "somether the same sti was made up of "sound be attended to the latter, a Ron line when Senator Lloyd Beneau wayle with his "you're no latter the browest even the browest even to the brown to the Mation: "the biggest sound be

rmalists, who have been using wes, like to sneer at television. of inconsequential sensitive

co-winner, the reflexive the b takes both a subject and the nts, as when a winning debate fined myself," and the lose of

resident ably and attractively.
The Washington Post about and Address in 1977. The land area of the control of four years later, wrote of Right efining himself to the world to United States chose the red

ntion," wrote John Balzard:
from Atlanta in July "lat"
odnering Dukakis to the pair
wed his sensitivity to click;
v sav in political aron" y say in political argot." And g opeself against or relative to Dukakis has been allowed. to Jesse Jackson, combine publican Governor John H. a Jim Lehrer in June. fine is not always used relei-ilister Peter D. Hart used a

ung, to modify event, thus dehat produces political result Bush, in debate, held that 's o define not just my posing he word mean? ("OK king One sense is "to state the me-

characterize, to describe the d is "to delimit, specify, fate ar the edges." re political use, to define your nur goals and values vividity i. "to sharpen the impressing

I approach in a way that is a prisoners were releas IOSL VOICES. The chief White House r said such self-portraitme spokesman, Marlin Fitzwater, failed to define himself said that during their meeting, campaign. Bush redefined is Mr. Sakharov was very thank-ful to Mr. Reagan "for what he had done on behalf of human

the American philosophers oted in 1961: "Trying to defer-) bite your own teath." New York Times Service

THE CORUMGE 129, BAYSWATRE H) DE PIE LONDONWIE TE... C1-Z415 TAX: 01:296 Feene Heris Trachond lide Erglan breaksa State CLOCK

Extre Streke SISBN HOTEL GREAT BEID

AGES

Reard Trip |
F2000
F3000
F3000 FOUR SEASONS

EDUCATO HOLIDAY FEMOL SI CLIVI SECUL GRAS-area messes con la SI. Dec. Sicilia de Directora come de recorre si French lassi role du D. Borde di 45 20 47 (4)

Page <sup>ji</sup> FOR MOL CLASSIFE

LEGAL NOTICES أوالعارات بهوسدو

A manage and the second of the 5345) na 345° 1988 A TEO STATE BROKE STORE OF THE SECOND SEC Egyptic Briggs and feet

Action Comments of the Comment

cherish their new wives.

Everything from the rings they exchanged to the mascara on the brides' eyelashes was



Published With The New York Times and The Washington Post

PARIS, TUESDAY, NOVEMBER 15, 1988

sce ...... 130 Dr. Nigena.... 8,00 Naire Yugos ESTABLISHED 1887

# Lament of an Unloved (Soviet) Capitalist

By Bill Keller New York Times Service

The Global Newspaper

Edited and Published

Printed simultaneously in Paris,

London, Zurich, Hong Kong, Singapore, The Hague, Mauseille, New York, Rome, Tokyo.

No. 32,884

MOSCOW - When Viktor I. Korchagin joined the budding private business sector, he was after money, not love. He did not expect, however, to be quite so unloved.

"Stop anyone on the street and ask, and you will find the general opinion is that we are thieves, profiteers, speculators," he lamented the other day, with the exasperated air of a man whose impromptu lectures on Adam Smith have gone over too many heads. "Eighty percent of public opinion is against us."

And so, Mr. Korchagin, electrician by training, entrepreneur by choice — he runs a private venture that recycles industrial wastes — is now, out of lear, a lobbyist.

He is president of Rossiya, one of several interest groups that have sprung up in the past few months to defend Soviet private businessmen against obstructive government bureau-crats, envious professional rivals, criminal rackets and a public that seems increasingly hostile.

Against these threats to their prosperity and, some fear, their very existence, the business iobbies plan to promote candidates for public office, fight in the courts, appeal to Kremlin geaders and wage media campaigns.

Kiosk

Reagan Meets

With Sakharov

WASHINGTON (AP) -

President Ronald Reagan,

welcoming Andrei D. Sakha-

rov, the Soviet dissident, to the

White House, said on Monday

that human rights would re-main an irritant in U.S.-Soviet

relations until all political

rights and for him and his

Mr. Sakharov, however,

also voiced concern about the

impact that Mr. Reagan's stra-

tegic missile defense program

might have on superpower ef-

forts to negotiate a reduction

President Mikhail S. Gor-

bachev Monday in Orel

where he led a conference

on food supplies. Page 2.

Benazir Biantto courted the

heart of Punjab with a cam-

paign stop in Lahore. Page 2.

Sudanese rebels reportedly

have agreed on a peace plan with a member of the govern-

The Wall Street Journal is

scaling back plans to build a

major newspaper presence in

Control Data expects a fourth-

quarter loss that would nearly

erase its \$14.5 million profit in

the first nine months. Page 13.

Dow Close The Dollar

Down DM 1.7458

1.95 Yen 123.775 FF 5.961

Business/Finance

Page 7.

General News

ine coalition.

Europe.

1.95

in missile stockpiles.

"Our numbers are growing, and the problems are growing," said Andrei A. Fyodorev, a restaurateur and leader of a rival business lobby, the Moscow Association of Cooperatives. "The time has come to unite."

An immediate target is next year's election of a new government, in which 100 seats have been set aside for representatives of cooperatives, the worker-owned businesses that are the dominant

Like many Western businesses, Soviet entrepreneurs were first galvanized to political action by the specter of taxation. Cooperative men banded together in May to protest a new progressive tax law that would have levied up to 90 percent of a cooperator's profits

Arguing that this tax would extinguish the incentive for plunging into new business ventures, the private entrepreneurs flooded the party and government with telegrams, and persuaded a few sympathetic legislators to raise the issue during a session of the normally comatose national legislature.

To their own astonishment, the entrepre-neurs raised such a fuss that the Finance Ministry revoked its tax law and has not yet come up with a new version.

Moscow doctors are now trying a similar feat. Early this month, private practitioners organized an association of medical cooperatives to combat official restrictions on the

booming business of private medicine.

The Ministry of Health has ordered state hospitals and clinics to stop renting their diagnostic equipment after hours to doctors in private practice, contending that some of the doctors are price-gouging. Private doctors - the association estimates there are 4,000 now in Moscow alone - have no other source for their equipment, lacking the foreign currency to im-

"The issue before us is the survival of medical cooperatives," said Leonid Podolsky, a physician who helped organize the group. "They say they are not banning medical cooperatives, but there are different ways of banning."

The medical association has already sent

letters to party and government leaders and its representatives have been interviewed on television and in the press. They plan to take their case to Gosarbitrage, the state arbitration agenry, and to have sympathizers raise it at a session

Mr. Korchagin said the state control of prop-See SOVIET, Page 6

# **Bush Moves to Calm Markets**; Reappointment of Brady Seen

Central Bank Buying Lifts Dollar

Large-scale purchases of dollars by the Bank of Japan and subsequent buying by the Federal Reserve helped the U.S. currency eke out gains on Monday, but the advance was tempered by underlying cautiousness in the markets.

In Tokyo, the Japanese central bank reportedly purchased half a billion dollars in an effort to stem the currency's recent slide against the yen. The Federal Reserve bought dollars later in the day when the currency's advance flagged.

The dollar has been under pressure since George Bush won the

U.S. presidential election last week. The market has speculated that the United States might seek a lower value for the currency to make its exports cheaper and imports more expensive. Mr. Bush and other U.S. officials, however, said that the new

administration is committed to exchange-rate stability, and comments by Japanese and West German officials also helped the dollar. In New York, the dollar rose to 123,775 yen Monday from 122.850 on Friday, and the currency advanced to 1.7458 Deutsche marks from 1.7375. (Page 9)

# Mansfield to Step Down As U.S. Envoy in Tokyo

IUKYU – Mike M former U.S. Senate majority leader who became an institution here in li years as ambassador, announced Monday that he would retire next month.

erved longer than any previous U.S. ambassador to Japan, said that with the presidential election now over and several difficult issues between the United States and Japan at least temporarily resolved, he and his wife felt it was time to retire and return to the United States.

With an academic background in Asian matters, political connections in Washington and a willingness to take on protectionist and

By John D. Battersby

New York Times Service

JOHANNESBURG — Reacting to the victory of Vice President George Bush in

the U.S. presidential election last week, the

commentary on state-controlled radio here

welcomed the fact that Mr. Bush had op-

posed his country's imposition of economic sanctions against South Africa.

But Foreign Minister R.F. Botha warned

that with a strengthened Democratic Party

majority in both houses of Congress, sup-

porters of more sanctions might try to test Mr. Bush early in his term. "A Bush victory

replace Mr. Mansfield.

tion in the world.

See MANSFIELD, Page 6

caped sanctions," Mr. Botha said.

The fact is, South Africa's economy is

already smarting under the impact of some

strong economic sanctions and other anti-

apartheid strategies initiated three years

ago by many of Pretoria's major trading

Lenders in some nations refused to roll

over their loans to South Africa. Other

countries enacted trade embargoes. For-

eign corporations began to sell their South

African operations in a program of disin-

By Gwen Ifill

GULF STREAM, Florida — President-elect George Bush, moving to send out strong signals to calm financial markets and stabilize the dollar, said at a seaside news conference Monday that world leaders should expect "a continuation of existing policy" when he takes office in January.

Reagan administration policy "is built around policy coordination and exchange market stability." he said. "Those are words of art. That's the policy of the existing administration. That will be the policy of the George Bush administra-

Mr. Bush dismissed the instability on the world money markets as 'gyrations" that would correct

"Exchange market stability is the key," he said. "Nobody is going to peg the dollar to any existing cur-

(Senior advisers said Mr. Bush had assured Nicholas F. Brady, a longtime political confidant, that he would remain as Treasury secre-tary in the Bush administration, The New York Times reported.

to be made when Mr. Bush returns Tuesday from a vacation in Florida, the officials said.]

office Jan. 20. Mr. Bush, relaxed and jovial af-

ter three days of fishing and golfing in the Florida sunshine, shied away nouncements.

The president-elect cited his sesecretary of state as an example of See BUSH, Page 6

cope with its foreign debt crisis.

putes among businessmen and economists,

Prime Minister Yitzhak Shamir of Israel listening Monday to President Chaim Herzog.

# PLO, Implicitly Recognizing Israel, Is Set to Declare Independent State

The Associated Press

ALGIERS - The Palestine National Council endorsed a new political strategy late Monday implicitly recognizing the state of Israel [An announcement is expected

Spokesmen for the Palestine Liberation Organization said the official declaration of an independent Palestinian state in the Israeli-oc-

The approval of the strategy marked a major victory for the PLO chairman, Yasser Arafat, who has campaigned for a more moderate policy that would meet some of Washington's conditions for deal-

The Palestine National Council

ration," with 253 of its members voting for it, 46 voting against and 10 abstaining

council's political committee completed drafting the declaration.

"It was read in its entirety before the voting," a council source said, speaking on condition of anonymity. "When endorsed, the hall broke in applause and everyone appeared

He confirmed that Georges Habash, the leader of the Popular Front for the Liberation of Palestine, and others of his group who also are members of the council were among those who voted against the draft in the show of hands. But Mr. Habash, a radical,

was called in such a hurry, the source said: "We wanted this out of Some other members of the 450- the way so we can declare Palestinseat council were absent because ian independence in the early hours the voting session was called at of Nov. 15. From here on Nov. 15 short notice, immediately after the is the Palestinians' independence a letter over the weekend — that

> Earlier, a PLO spokesman, Ahmed Abdelrahman, said, "The Palearly hours of Tuesday, after midnight in the occupied territories."

In Washington, President Ron-ald Reagan said Monday that if the council accepted United Nations Resolution 242, "that would be some progress." But he said, "There are other problems that remain to be solved." He did not elaborate.

Resolution 242 recognizes Isra el's right to exist. The move would satisfy one of Washington's conditions for dealing with the PLO.

# Herzog Turns to Shamir

#### Rightist Coalition Seen Despite Call For Unity Cabinet

By Glenn Frankel Washington Post Service

JERUSALEM - Prime Minister Yitzhak Shamir called Monday for reconciliation with his main political rival, Foreign Minister Shimon Peres, and sought to reassure American Jews alarmed by the prospect of new religious laws as he received a mandate from President Chaim Herzog to form the next Israeli government.

Mr. Shamir said he would try to form another national unity government between his rightist Likud bloc and Mr. Peres's leftist Labor Party. He said he would meet with Labor leaders in the next few days to see if agreement was possible.

But Mr. Shamir made it clear that his party would hold the majority in any new coalition and would not rotate the prime ministership, as he and Mr. Peres did during the last unity government.

Mr. Peres has rejected the prospect of serving in a subordinate role to Mr. Shamir and Likud in a new government.

But some members of his party, including Yitzhak Rabin, the defense minister, have said they would rather join such a coalition than leave the government in the hands of a narrowly based rightist coalition that they fear would wreck any prospect for Middle East peace.

On Sunday, the prime minister signed a political agreement with the two main ultraorthodox parties. In it, he promised to achieve passage within three months of leg-islation that would change the defi-nition of "who is a Jew" in a way that would effectively ban nonorthodox converts to Judaism from receiving Israeli citizenship.

In return, the parties pledged to support Mr. Shamir for the prime ministership, giving him 11 extra votes and allowing him to forge a majority of 63 seats in the 120member Knesset, or parliament.

Mr. Shamir sought Monday to allay the fears of American Jewish such legislation would delegitimize the Reform and Conservative Jewish movements and cause serious estinian state will be declared in the conflict between Israeli and American Jewry.

> His office released a message he sent to the leaders in which he said he regretted that the issue had not been settled outside the Knesset. He invited them to continue consultations aimed at achieving an understanding.

But when asked late Monday by a radio interviewer whether he intended to respect the three-month deadline for passing the legislation, Mr. Shamir said that he would adding, "Otherwise I would not have promised it in advance."

Reform Jewish leaders said it was unlikely that the prime minister's statements would reassure American Jews.

"Shamir's track record on this issue is not very good," said Levi Weiman-Kelman, a Reform rabbi living in Jerusalem. "Last year he told American groups during his visit to the States that he opposed amending the law. Then he voted for it in the Knesset. Now he's agreed to back it again."

Mr. Shamir's Likud won 40 seats to 39 for Labor in the parliamentary election Nov. 1, but his rightist bloc held a total of 52 seats to the left's 55. That left the balance of power in the hands of three small

See ISRAEL, Page 6

#### Mr. Bush continued to characworried that the angrier mood tocupied West Bank and Gaza Strip terize the U.S. budget deficit as "a ward Japan in the United States Mr. Mansfield, 85, who has would be made early Tuesday matter of grave urgency" and said that he was willing to meet with might result in an a less undermorning. standing appointee being sent to congressional leaders before taking relaxed."

Mr. Mansfield's tenure in many ways tracks Japan's changing posi-

tough enough on Japan.

In 1977, arriving in Tokyo as an appointee of Jimmy Carter shortly after retiring as the Senate Democratic leader, Mr. Mansfield found himself trying to bolster local confidence and stop Japanese from

though he has been occasionally criticized at home for not being Some Japanese said they were

# By Margaret Shapiro anti-Japan sentiment in the United States, Mr. Mansfield has been

from making any new cabinet anlection of James A. Baker 3d as

# ing with the PLO.

is viewed by Palestinians as a par-

Conference sources said the had already said he would accept PNC endorsed the "political decla- the rule of the majority.

As Sanctions' Bite Is Felt, South Africans Debate What to Do against sanctions, as long as certain strategies for economic growth are adopted.

Simply put, South Africa needs at least 5 percent annual growth to provide work for played, the statistics show that apart from a growing number of job-seekers, most of whom are black. But growth of more than 3 the coal industry, where 10,000 blacks had percent will spur import demand and deny to be retrenched, they have not had much the country the trade surplus it needs to of an influence," said Frederick J. Du Plessis, chairman of South African National Life Assurance Co., or Sanlam, "Sanctions The sanctions and corporate disinvestment that helped create this situation have have been tested, and they are not work-

split the white community, sparked dis-But others disagreed and said they wanted South Africa to abandon its defiant

Africa's economy into recession. But they have forced Pretoria to pay a high price for say South Africa can hold out indefinitely such thing as economic self-sufficiency, and we delude ourselves if we think we are different," said Henri de Villers, chairman "Now that the sanctions card has been of Standard Bank of South Africa, addressing a meeting of executives. "South Africa needs the world."

> Gavin W.H. Relly, chairman of Anglo American Corp., the mining conglomerate, sent a similar message in an interview in Leadership, a business and political journal. "We might achieve a growth bubble for a couple of years under a command

See SANCTIONS, Page 15

# Locked Out, Chicago Men Try Marriage

By Isabel Wilkerson

New York Times Service CHICAGO - The men of the Rockwell Gardens honsing project became fugitives in their own homes in September, ducking and dodging security guards, holed up in apartments and afraid to leave.

After a series of gang murders at the West Side project, the Chicago Housing Authority had declared an emergency inspection and refused entry to anyone who was not a leaseholder. Many of the men of Rockwell Gardens were not; the leases were in the names of the women with whom they lived.

The men — some of them longtime residents, some of them with children by the

women — were relegated to the status of "visitors." They had to check out by midnight if they wanted to re-enter lawfully. Jarred into the realization that their longstanding unions were recognized by few peo-

ple other than themselves, they vowed never to be shut out again. So on Sunday, before 300 witnesses, including cheering neighbors and the 21 children among them, eight men from Rockwell Gardens, decked out in tuxedos and brightly shined shoes, promised to love, honor and

donated by local businesses hoping for more marriages like these.

The brides had fretted over their veils and smoked cigarette after cigarette to calm their nerves. They emerged in pink jersey dresses of varying waist sizes: One bride was six months pregnant and another had given birth Friday to her second son. It was a dramatic rite of passage for 16

persons struggling to raise families in one of

'I'm as happy as I can be. It's almost as if they're my kids.'

Vincent Lane, chairman of the Chicago Housing Authority

Chicago's most dangerous housing projects, a world away from the lives of middle-class Americans and their bridal registries. Most of the brides and grooms said they had never been to a wedding before. A few said they were the first in their families to get married. Several said they did not even know

any married people. For some of the couples, marriage means that less money will be coming in: Some of the men have jobs, and rent subsidies and welfare payments are based on family income. Now those benefits will decrease by \$30 to \$40 a month.

they said. They were marrying for love, for companionship, for the children they have and hope to have — and because, as Theoarther Bower, who was marrying Linda Jackson after 11 years and one child together, said simply, "I know her way, and she knows

Such sanctions have not yet sent South and split the black community.

At the short and simple ceremony, with the Reverend Louise Reid presiding in the auditorium of Malcolm X College, neighbors and relatives cheered and whistled as each groom walked out and joined his bride. They are fried chicken and macaroni salad

at the reception and got pieces of a five-tiered yellow wedding cake topped by 16 miniature brides and grooms, donated by a local baker. Then white stretch limousines whisked the couples off to their honeymoons: a free night

"I'm as happy as I can be," said Vincent Lane, chairman of the Chicago Housing Authority and the man who started the new security measures. "It's almost as if they're

See 'I DO', Page 6

gress Hotel for the others. ples like proud parents.

building on Chicago's West Adams Street, with a dirt vard in front and a rusting swing

at the Quality Inn for some and at the Con-Housing officials have doted on the cou-The couples all live in an aging high-rise Some of the eight Chicago couples reacting after the Reverend Louise Reid pronounced them "men and wives."

# Gorbachev Gets New Message On Food: 'Things Are Better'

By David Remnick

Washington Past Service
MOSCOW — Two months after he heard dozens of bleak complaints from people in the streets of Siberia about the lack of decent food in Soviet stores, President Mikhail S. Gorbachev tried to turn gloom into optimism in a televised meeting Monday with the people of

In a scene broadcast nationally on the evening news program Vre-mya, a crowd of people gathered around Mr. Gorbachev told him the food situation was "better than

"Word of honor?" Mr. Gorbachev asked. "Oh, yes," cried several men and women. "Word of honor. Things

are better." The mood of Monday's trip, and its presentation on television, came in stark contrast to Mr. Gorba-Siberian city of Krasnoyarsk, where citizens complained bitterly to him about the state of consumer goods and the lack of decent gro-

ceries in the stores. While Mr. Gorbachev appeared to use the Krasnoyarsk trip as a means to dramatize his commitment to improving the lot of ordinary people, the visit to Orel, 365 kilometers (225 miles) south of Moscow, seemed intended to raise U.S.-Soviet Talks

#### MICHEL SWISS

PERFUMES . COSMETICS **NOVELTIES. GIFTS** Top export discounts

16, RUE DE LA PAIX-PARIS Phone : (1) 42.61.61.11

# **Exceptional** Sales

Leather-Goods

Box calf and crocodile Bags Fashion Accessories Tuesday 15th and Wednesday

16th November from 10.00 a.m. to 6.00 p.m. 20, RUE DES CAPUCINES THIRD FLOOR

#### **学 Visiting 学** New York City? Gramercy Park Hotel

hotel overlooking Gramercy Park. Excellent Restaurant, Cocktail Lounge, Piano Bar and Room Service. Multi-lingual staff. Minutes Business Center, Sightseeing Banquet/Meeting facilities

Singles \$105-115 Doubles \$110-120 Suites \$150-250 Group Rates Available. Call Gen. Mgr. Tom O'Brien Fax 212-505-0535

Telex 668-755 (212) 475-4320 21st St. and Lex. Ave. N.Y.C. or call your local Utell office.

the food situation is worse than it was in the 1970s, Mr. Gorbachev's schedule featured a trip to a food exhibition, where he walked past polished apples, wheels of cheese, sumptious cakes and dozens of heads of lettuce and cabbage. Mr. Gorbachev went to Orel os-

conference on the food situation, but his speech there broke no new ground on policy. He merely reiterated his commitment to instituting family plots. a nationwide program of giving long-term land leases to family

The meeting appeared mainly to be about national mood, about easing some of the despair people feel when they try to buy a cut of meat and come home with mostly gristle. Mr. Gorbachev is the first Soviet leader to try to master the medium of television as way to inform and enlist the support of people on po-

Also present at the Orel meeting was Yegor K. Ligachev, a conserva-tive Politburo member who was shifted from the ideology to agricultural portfolio in a major shakeup of the leadership six weeks ago. Mr. Ligachev, according to Al-

# On Nuclear Arms Are Adjourning

GENEVA — U.S. and Soviet negotiators will hold the final meeting in a four-month round of nuclear arms talks on Tuesday, a Soviet

spokesman said on Monday. Delegates will meet at the Soviet diplomatic mission in Geneva for the last full session of the current round. Dates for the next, 11th round have not been announced, he

The two countries have been trying to reach agreements roughly halving their arsenals of long-range nuclear missiles and limiting space-Both sides acknowledged this year that the agreements could not

killed 27 people Monday on a bus

in Trincomalee district.

Liberation Tigers of Tamil Eclam cast.

The dead, including a soldier and

a policeman, belonged to the Sin-

Paris-Area Mail

Is Moving Again

PARIS --- Backed-up mail deliv-

eries began reaching mailboxes in

the Paris region Monday after a

severe three-week slowdown, but officials said it would take weeks to.

After drivers at several distribu-

tion centers voted to return to

work, the minister for post, tele

communications and space, Paul Quilès, forced the evacuation of

other centers still on strike.

distribute the backlog.

Although Soviet citizens still say bert Vlasov, head of the press agentop figure in Soviet agriculture. eclipsing Viktor P. Nikonov, who had been in charge of farming.

"Nikonov is now Ligachev's dep-uty," Mr. Vlasov said. Mr. Ligachev, however, did not attend a major meeting last month at which tensibly to speak at and attend a Mr. Gorbachev emphasized his intention to radically reform Soviet farming and transfer some land from collective and state farms to

The Kremlin chose Orel as the site of the conference because it has been a kind of model for food production and farming. The lead article of the government newspaper Izvestia on Monday night was headlined "Lease Contracts Return Land to Its Master." The article said that the Orel region had increased sales of meat by 33 percent and milk by 17 percent in the three years that Mr. Gorbachev has been

At the meeting, Mr. Gorbachev called the food supply problem the most difficult problem of the internal policy of the Soviet

#### ■ Baltic Leaders Lectured

Novosti news agency reported Monday that three Polithuro mem-bers had told leaders of the Soviet Baltic republics to take a firmer line against nationalists opposed to the Kremlin's plans for constitutional changes, Reuters reported.

They issued their warning before

an emergency session of the Esto-nian parliament on Wednesday that could put the republic on a collision course with Moscow because nationalists are demanding rejection of the constitutional

Novosti said that three top Politburo members, Viktor M. Chebrikov, Vadim A. Medvedev and Nikolai N. Slyunkov, who were sent to Estonia, Latvia and Lithuania on Friday, had told Baltic Communist Party leaders to "formulate more precisely their attitude to cur-

Gorbachev to Visit U.K. President Gorbachev will visit

Tamil Rebels, in Apparent Attempt

To Disrupt Election, Kill 27 on Bus

The sources said rebels from the the Tamil-dominated north and that sought to end a separatist re-

The guerrillas have urged Tamils

Security forces continued patrol-ling southern Sri Lanka, which was

tense following a strike and anti-

government demonstrations last

week in which troops killed 15 peo-

to organize marches demanding the

dissolution of Parliament. They

including orders to shoot - given

to the security forces in an attempt

closed and public transportation

was at a halt in some districts, resi-

Offices and shops remained

The government blamed the Peo-

ple's Liberation Front for inciting

to end the demonstrations.

the unrest in the south.

dents said.

acted despite sweeping powers -

Police said activists were trying

pie and wounded 25.

Reuters halese majority. Three persons COLOMBO — Tamil guerrillas were wounded.

be concluded before President Minister Margaret Thatcher an-Ronald Reagan left office on Jan. nounced Monday night, Reuters coalition that gains a majority is



# Bhutto Woos Heart of Punjab

Under the previous president, General Mohammed Zia ul-Haq, assembly candidates were required

In Middle-Class Lahore, She Is Cheered by the Poor

By Barbara Crossette

New York Times Service
LAHORE, Pakistan — Racing across farmland, escorted by wildly enthusiastic partisans on motorcycles, buses and cars, Benazir Bhutto brought her election message to the heart of Punjab, the most important province in Pakistan.

In her last major urban rally of the campaign, which by law cannot continue beyond Monday, Miss Bhutto was cheered Sunday by unemployed and homeless people in the oldest and most middle-class city in Pakistan. She promised a people's government that would swer the cries of the poor.

Pakistanis will vote Wednesday Britain from Dec. 12 to 14, Prime for a National Assembly, the lower house of parliament. The party or expected to choose a prime minis-

The front, which is predominant-

The front has called for the resig-

The establishment of the semiau-

The guerrillas have rejected the

pact and are continuing an armed

campaign to set up an independent state for the Tamils, who make up 13 percent of the island's popula-

Indian officials say India's

eacekeeping force has severely reakened the rebels but that some

The Indian defense minister,

Krishna Chandra Pant, said Satur-

day that India would send a force

to provide extra security during the

of them are still operating from

gles in the north and east.

tonomous provincial council is one

of the main elements in the India-

volt by the minority Tamils.

the island to be sent home.

Sri Lanka accord.

election.

to boycott the election, saying the nation of Mr. Jayawardene and the

provincial council does not meet cancellation of the pact. It also the needs of the minority commu-wants the 50,000 Indian troops on

tured, but there was anger, too. People were outraged at abuses at-tributed to the interim government, and others railed at the religious figures trying to deny a woman the right to lead the nation. But north of Lahore, the crowds were sparse, often more curious than committed. Miss Bhutto's mo-

Bhutto procession were good-na-

torcade sped past villages where farmers prospered and where workers found jobs during the 11year rule of General Zia. Backed by her well-organized Pakistan People's Party, Miss

Bhutto made a stop Monday in Peshawar, on the Alghan border. were wounded. It Sinhalese, has criticized Presi-Officials said the attack was dent Junius R. Jayawardene for She then flew to Karachi to end her campaign before returning to her family's base, in Larkana in Sind in eastern Sri Lanka, according to aimed at disrupting Saturday's signing an agreement with Prime military sources. Province, where she will vote.

Her mother, Nusrat, the co-leadprominent figure in a Bhutto gov-

Even after Miss Bhutto moved Lahore remained in the spot-One of her most seriou vals. Mian Nawaz Sharif, held the final rally of his Islamic Democratic Alliance there Monday. The alliance is a coalition of Bhutto opponents, most of them officials of the

As Puniab goes, more often than not, so goes Pakistan. The province is the country's most populous. It holds 115 of the 207 directly elected seats in the 237-member National Assembly. But Punjab, a produc-tive agricultural and industrial province with higher literacy and family-income rates than the rest of Pakistan, also exemplifies the eco-nomic uncertainty in Pakistan, and this makes the outcome of the Nov.

16 voting anyone's guess. Punjabis benefited from employ- political aptitude.

ter, and the assembly will select a ment in the Middle East, which has declined. Returning laborers, many with new skills and expectations, find it hard to get jobs. Poverty is disguised by the superficial abundance of consumer goods.

to run as independents, a system that concentrated power in the president's hands. But over the summer, the Supreme Court ruled that the elections should be held on Mr. Sharif, a 38-year-old industrialist and the acting chief minister of Punjah, was appointed by General Zia. His election posters domia party basis. With General Zia nate nearly every intersection in a plane crash Aug. 17, the prime minister is expected to hold sway.

For Pakistan, they are posters with a difference. He is drawn or The crowds that viewed the photographed in a Western business suit, in keeping with the pros-perous face of Lahore.

Mr. Sharif, whose family is in the steel business, said Sunday that his priorities as prime minister would be to increase industrial investment in Pakistan and to promote free

He is an unashamed supporter of the legacy of General Zia. "I have a lot of admiration for him," he said. "For the first time in Pakistan, he introduced the politics of decency.

Mr. Sharif's eight-party Islamic Democratic Alliance includes the Pakistan Muslim League, the party of Mr. Sharif and the former prime minister, Mohammad Khan Junejo; a religious-based group, the Islamic Society, and the small Na-tional People's Party of Ghulam er of the party, is expected to be a Mustafa Jatoi, a former colleague of Miss Bhutto's who left her party

two years ago Mr. Sharif, Mr. Junejo and Mr. Jatoi are all regarded as potential prime ministers should the alliance win a National Assembly majority. Among the three, Mr. Sharif has a regional disadvantage. Historically, Punjabis, who dominate the military, have not been prime ministers. Heads of government most often have come from Sind Prov-

Mr. Junejo was prime minister from 1985 until he was dismissed General Zia earlier this year. Specialists say he is not likely to regain the job because his performance was seen as disappointing. This leaves Mr. Jatoi as a strong contender if the Democratic Alliance gains an assembly majority. Mr. Jatoi, also a Sindhi, is re-

spected for his statesmanship and

# WORLD BRIEFS

# Prague Introduces Economic Change

PRAGUE (Reuters) — Czechoslovakia's economic change program was introduced to parliament Monday by Prime Minister Ladislav Adamec, who replaced Lubomir Strongal in October. Ministers said the plan involved streamlining production and introducing a limited market

Finance Minister Jan Stejskal said that although wholesale prices would be reworked next year, retail prices would not change. Western diplomats suggested that the authorities sought to avoid a significant rise in retail prices at a time when they were confronted with growing public dissatisfaction over what is seen as a hesitant approach to economic and political change.

The active role of the market can be used in a limited way but in the future we want to apply it more widely," said Jaroslav Matejka, secretary of the government economic planning committee. "The logic of the market will not conflict with our interests."

Leader Says Cyprus Wants to Join EC

BRUSSELS (NYT) — President George Vassiliou of Cyprus said

Monday that his nation would apply for membership in the European

Community but probably and before 1993

Community, but probably not before 1993. Mr. Vassilion met Monday with Jacques Delors, president of the European Commission, and Claude Cheysson, the commissioner in charge of Mediterranean policy, The commission is the executive body of

the 12-nation European Community. Mr. Vassiliou reiterated his country's long-held view that it is part of Europe rather than the Middle East. Cyprus has had associate status in the EC since 1973 and is in the midst of forming a customs union that will mean the end of tariffs and quotas on trade between the island and the

Shultz Calls for Pressure on Despots

SAN SALVADOR (AP) - Secretary of State George P. Shultz said Monday that Latin American nations should close ranks behind a "new-diplomacy" aimed at pressuring the region's dictatorships into making

democratic reforms.

"The time is right for a new diplomacy — a diplomacy based on democratic solidarity and on the aggressive advocacy of democracy by democratic states," Mr. Shultz said in a speech prepared for delivery to a meeting of foreign ministers of the Organization of American States.

Expanding on that theme while traveling to San Saivador, Mr. Shultz said that democracies in the region should consider ways to make Nicaragua "feel a sense of isolation" as a means of promoting democratic reform Mr. Shultz also cited Paraguay and Cuba as countries that have

reform. Mr. Shuitz also cited Paraguay and Cuba as countries that have not been part of the democratic trend in the hemisphere.

## U.S. Court Upholds Right to Abortion

WASHINGTON (AP) - The Supreme Court refused Monday to rule that husbands could legally prevent their wives from having abortious. The justices, without comment, let stand an Indiana Supreme Court decision that a husband had no right to interfere with his wife's constitu-

decision that a gusoand had no right to interfere with his wife's constitutional right to end her pregnancy.

An Indiana man, Erin A. Conn, had sought a temporary injunction to prevent his estranged wife, Jennifer, from having an abortion. A trial judge issued such an order, but a state appeals court overturned it and the state supreme court upheld that ruling, citing prior U.S. Supreme Court rulings. Mrs. Conn subsequently had an abortion.

The Supreme Court also ruled that the previous Philippine president, Ferdinand E. Marcos, and his wife, Inselda, must turn over subpoensed accords to a federal grand inverse. New York The Marcoses, who were

records to a federal grand jury in New York. The Marcoses, who were indicted Oct. 21 on charges of stealing more than \$100 million in: Philippine government funds, claimed immunity as a former president and first lady.

#### **Iberian Nations Join Defense Group**

LONDON (AP) — Foreign and defense ministers of the seven-nation Western European Union met Monday to welcome Spain and Portugal as members, in the defense forum's first enlargement since 1954. The ministers also will consider arms control and security matters.

Britain at first opposed the Spanish candidacy, noting that Spain estuses to allow nuclear arms on its territory. But the problem was averted when Spain accepted a WEU stipulation that both nuclear and conventional arms are needed to deter an invasion by the Warsaw Pact nations. Portugal does not oppose nuclear weapons on its soil.

The Western European Union grew out of a defense cooperation treaty signed in 1948 by France, Luxembourg, the Netherlands, Britain and Belgium. Italy and West Germany joined in 1954. But the union, overshadowed by the North Atlantic Treaty Organization, remained largely mactive until 1984.

#### For the Record

ine military is offering 200,000 pesos (more than \$9,350) for information leading to the recapture of Romulo Kintanar and his wife, Defense Secretary Fidel Ramos said Monday. Mr. Kintanar, who is the reputed commander of the Communist insurgent force, the New People's

Army, escaped from an army camp over the weekend.

Sikh separatists killed three people, including a journ police shot a Sikh militant to death in the northern Indian state of Punjab. the Press Trust of India said Monday.

#### TRAVEL UPDATE

#### French Rail Workers Plan Strikes

PARIS (AFP) - Railroad unions have called for a series of strikes in rance, with major disruptions planned for Tuesday. At Air France, a month-old mechanics' strike forced the cancellation of 16 flights Monday. In Lyon, Marscille and Nice, public transport workers ned on strike.

Italian air traffic controllers have reached a settlen working conditions and pensions and have called off a planned 13-hour strike that would have halted most flights in Italy on Tuesday. (Reuters)

# Portfolio Management and the **Deutsche Bank Group.** Thoroughness that gets the job done.

It requires a presence in money centers worldwide. It means an active involvement in underwriting debt and equity in global capital markets. It calls for economic forecasting, primary research and up-to-the-minute market data. Finally, it demands the thoroughness to pinpoint opportunity within the framework of a long term plan.

The Deutsche Bank Group is a world leader in portfolio management, because day in and day out, we employ

whatever resources we need to get the iob done. The fact is, clients worldwide have come to trust us to handle their investment needs, including the planning and management of estates, trusts and pension plans.

For portfolio management, as well as other commercial and investment banking services, consider the thoroughness of one of the world's leading banks.

Contact the Deutsche Bank Group office nearest you.

# **Deutsche Bank**



Head Office Taunusanlage 12 PO Box100601

of Deutsche Bank 6000 Frankfurt a. M. (69) 71 40 04-0

Capital Management International GmbH of Deutsche Bank ntative Office . 2 West 57th Street York, NY 10019-2799 New York, NY 10019-2 Tel.: (2 12) 832-1630

DB Capital Management (Asia) Ltd. ARK Mori Building, 22 F

Capital Corporation
40 Wall Street
New York, NY 10005
Tel.: (212) 612-0800

Place des Bergues 3
1201 Genève
Case Postale 242
1211 Genève 1

Kremlin

As Stable

Moscow Expects

By Philip Taubman

New York Times Service

Less Ideology

other Soviet official said.

to reduce long-range missiles

promise to be the Soviet Union's

primary goals with the Bush ad-

Moscow also has other, more im-

mediate interests that the new ad-

days, including a desire that hostil-ities in Afghanistan diminish so the

withdrawal of Soviet troops can be completed by a Feb. 15 deadline.

when Reagan was elected in 1980 that he would become a champion

of better relations with the Soviet

cial said.

Union?" a Foreign Ministry offi-

"With Bush, certain things can

be expected, based on his record,

and a sudden conversion, or change

of mind, seems unlikely."

In addition, Moscow will be

Economic Chan lovaicie's economic change of Sees Bush conday by Prime Minister Sees Bush noted in October, Minister of Sees Bush send and introducing a limited to As Stable

said that although wholese !

If praces would not change by
most sought to avoid a signification of the second confidence in the second confidence

in be used in a limited way barely," said Jaroslav Matejia and many committee. The logical

ing any major change in American ing any major change in American policy under President-elect George Bush, the Kremin appears the formula of the Conference ri George Vassilion of Company for membership in the in. th Jacques Delors, president the Cheysson, the commission ecommission is the executed

try's long-held view that his st. Cyprus has had associate to the forming a custome with the street of the street a of forming a customs minder on trade between the island

essure on Despoi retary of State George P Same should close ranks behind: ms succession's dictatorships mos

hiplomacy — a diplomacy be aggressive advocacy of demon-in a speech prepared for dele-Organization of American Saturation to San Salvador, Ma you should consider ways to sic goals of the White House," an-" as a means of promoting dear guay and Cuba as countries in end in the hemisphere.

is Right to Abon apreme Court refused Monday nt their wives from having a et stand an Indiana Suprement his to interfere with his wild's to

had sought a temporary interer, from having an aborton; ate appeals court overturned in thing, citing prior U.S. Suprem ad an abortion.

hat the previous Philippine pe seeking American approval, with-held by the Reagan administration, . Imelda, must turn over sing New York. The Marcoses to be host to an international constealing more than \$100 me ference on human rights in the next med immunity as a former is few years.

"Who could have predicted

oin Defense Groe defense ministers of the sea

aday to welcome Spain and Page s first enlargement since like control and security maners panish candidacy, noting the territory. But the problem was plation that both nuclear mig invasion by the Warsaw Para weapons on its soil. rew out of a defense coopering

abourg, the Netherlands Rice my joined in 1954. But the antic Treaty Organization as

g 200,000 pesos (more than 33) are of Romulo Kintanar and ud Monday. Mr. Kintanar, w mist insurgent force, the North p over the weekend. oole, including a journals. in the northern Indian stand

. UPDATE

ters Plan Strike ns have called for a serie of anned for Tuesday, hanies' strike forced the caretaille and Nice, public transport

e reached a settlement over the and have called off a plant!
t flights in Italy on Tuesday #

16

ob done

, we need to get s. clients world us to handle the ncluding the pla ent of estates. F.

agement. as we k nd investmenth er the thorough: 's leading bank sche Bank Groll



thorities raised the price of liquor on Monday for the third time this

The PAP news agency said the price went up about 10 percent, meaning that the cheapest vocka rose from 1,640 zloties (\$3.40) a bottle to 1,800 zloties, or about an average day's pay. The price had gone up 18 percent in July.



Crew members of the space shuttle Atlantis practicing escape procedures at Cape Canaveral, Florida. Guy Gardner, left, the The development of more stable. Atlantis pilot, and Richard Mullane stood in a basket that could be predictable relations with Washused to evacuate the shuttle during a prelaunch emergency. ington and completion of a treaty

#### Space Agency Accused Of Challenger Cover-Up ministration will face in its first

Later that month, however,

NASA reversed itself and acknowl-

edged that the astronauts had acti-

vated their emergency breathing

packs, which seemed to be evidence

that some of the crew members

struggled to survive well after the

Mr. Hotz said he believed that

NASA's initial statements about

the astronauts and other actions by

the space agency were part of a

broad effort to keep the public from learning that the Challenger

crew might have survived the disas-

ter had certain precantions been

"With readily available standard

safety equipment, like emergency

As a result of the Challenger di-

saster, the space shuttle Discovery

was equipped with devices to allow

the Challenger astronauts' death is

shortly after launching.

New York Times Service WASHINGTON - A member of the presidential commission that investigated the Challenger disaster has charged that the National Aeronantics and Space Administration attempted to conceal details about the deaths of the seven space shuttle crew members.

"Of course there was a cover-," said Robert B. Hotz, former editor of Aviation Week and Space Technology. "I believe they couldn't face the fact that they had to put these guys in a situation where they did not have adequate equipment to survive."

Mr. Hotz, confirming statements that first appeared in Sunday's editions of The Miami Herald, said in an interview that he believed that at least some of the seven crew members were alive, though probably not conscious, when the crew compartment smashed into the Atlantic Ocean more than two minutes after the shuttle exploded.

Shirley Green, a spokeswoman Hotz's allegations.
"I don't know on what he could

possibly base such a conclusion," she said. "I think the evidence very clear that the agency tried through a number of methods to get as honest an investigation as it could. We were straightforward with the public."

NASA has altered its account of the Jan. 28, 1986, disaster, first saying it believed that the crew members had died instantly. In July 1986, the agency said its analysis showed that the crew had no in-

#### Roh Urges Calm, Seeming to Reject **Jailing of Chun**

SEOUL — President Roh Tae Woo appealed Monday for calm in settling the dispute over allegations of misrule by his predecessor, and the opposition hinted it could accept a solution short of jailing the former president.

Returning from an Asian tour, Mr. Roh called for "reason, not emotion," apparently ruling out legal action against the disgraced for-mer general, Chun Doo Hwan, who rose to the presidency by a military coup in 1979.

Political analysts saw this as sign that Mr. Roh would reject op-position demands to bring Mr. Chun to justice on the ground that such action would be seen as politi-cal revenge and would harm de-

Opposition leaders demanded last weekend that Mr. Roh, who was once a military academy stu-dent with Mr. Chun, stop shielding

In an apparent softening of that stand, a spokesman for the Peace and Democracy Party, the main opposition group in parliament, said shortly before Mr. Roh returned to Seoul that his party was not necessarily determined to send Mr. Chun to prison.

HOTEL DU RHONE GENEVA A prestigious dwelling on the River Rhône Next to business and shopping center. Large inhouse parking.

Quai Turrettini 1201 Geneva Phone (022) 319831. Fax: 32 45 58. Tx.: 22 213 hrho. One of the Leading Hotels of the World

# U.S. Companies Sweeten the Pot to Keep Staffers

By Milt Freudenheim

New York Times Service NEW YORK - Faced with a tight labor market, a growing number of American businesses are offering a variety of added benefits to help recruit and retain employees. Benefits like subsidies for transit fares, for restaurant meals and for health club memberships and vouchers that help pay for child care are being used to raise productivity and reduce turnover, execu-

tives and consultants say. Some of the programs are being encouraged by the federal government, which offers modest tax incentives for child care benefits and mass transit programs. In addition, transit companies in

many cities are offering commuter discounts through employers. In New York, which has the largest program, 440 companies have ers to give to employees, usually at

Commuters can use the vouch- research associate at the Conferers, which are a deductible business ence Board, a nonprofit employers expense for employers and tax free for users, for bus or subway tokens or toward the price of rail passes.

organization in New York. Companies can set aside as much as \$5,000, a tax-deductible business Another type of tax-exempt voucher pays for child care, "a benefit that is picking up a lot of steam," said Dallas L. Salisbury,

expense, from the pay of employees who use the money, tax free, for

"Child care vouchers resemble

In New York, which has the largest program, 440 companies have begun to buy \$15 monthly vouchers to give to employees, usually at no charge.

president of the Employee Benefits Research Institute, a nonprofit research group in Washington.

More than half the mothers of begun to buy \$15 monthly vouch young children are working, and several national studies have shown no charge, said Larry Filler, execu-that company managers think helptive director of Transitcenter, a ing with day care leads to greater year-old project sponsored by emproductivity and fewer absences, ployers and transportation firms.

traveler's checks and may be used to pay a nanny, a neighbor or a child care center," said Denise Lilly, vice president and controller of the Voucher Corp., based in Los Angeles. She said 100 companies, including the Control Data Corp. and the Household Finance Corp., buy the program. The Voucher

Corp. is owned by Accor, a Paris-

since their party was formed 21

years earlier. It was burt in part by

recession and by a bribery scandal

in which government officials, in-

cluding a former prime minister,

Kakuei Tanaka, received money

an economic bull on the beels of

based international hotel chain.

fer some support for child care, Mr. Friedman said. In most cases, they help employees find child care or permit them to use part of their ain and West Germany, many combenefits to pay for it, although not

necessarily through vouchers. On yet another front, company

programs that promote exercise and fitness are increasingly popular. Twenty-two percent of the 1.700 companies in a national sample contacted by the federal Office of Health Promotion said they had such programs, and 6 percent helped pay for employee memberships in health clubs.

The International Business Machines Corp., for example, pays for classes at health clubs in aerobic exercise, nutrition, heart attack risk, weight control, driving and parenting

In another program aimed at increasing the loyalty of its more than 65,000 female employees, IBM allows leaves of up to three years to care for children or sick relatives. Similar benefits are expanding in

teacher whose career was interrupt-

ed by internment in German con-

centration camps during World

War II. Saturday of cancer in Dal-

European Community, for example, offer child care facilities, in differing degrees. In France, Britpanies provide various forms of subsidized meals and transportation for employees.

#### In Zurich. your preferred choice is Hotel

**BaurAuLac** Set in its own private park on the lake shore. Unique

location at the fashionable

Bahnhofstrasse, Zurich's famous business and shooping center, Privately owned by the same family since opening in 1844. The ideal choice for all who appreciate the amenities of a highly traditional luxury class hotel.

# RETERRED HOTELS

United States, Canada. Caribbean, Europe and Asia.

For reservations, or to receive a free Preferred Hotels Directory, have your travel agent call (<sup>U</sup>) Utell International

1-15 Internal House Social and All ratios secure

You speak 7 x faster than you

write. So record all your notes.

ideas and correspondence on

It's instant and you can use it

a Philips Pocket Memo

anywhere. Philips

Pocket Memo -

#### Takeo Miki, Ex-Japanese Leader, Dies crats logged their worst showing Lev Aronson, 76, a cellist and

The Associated Press

TOKYO — Former Prime Minister Takeo Miki, 81, who advocated peace when it was unpopular in the 1930s, died Monday of acute

Half Century in Politics By Eric Pace

New York Times Service Mr. Miki advocated Japanese-American amity before Pearl Harbor and went on to spend a half

Mr. Miki came to know the United States during the 1930s as a traveler and student at American University in Washington, Southwestern University in Georgetown, Texas, and the University of Cali-

Back in Japan, he was elected to the parliament in 1937 and showed himself to be strongly pro-American, striving to forestall an American-Japanese war. He backed a peace rally in 1938 and set up an American-Japanese friendship organization in 1939.

After the war, he escaped the American occupation's removal of many Japanese political figures. He came to be one of the main leaders of the powerful Liberal Democratic Party, with a loyal entourage, and was identified with the progressive oxygen and parachutes, that could have happened," be said. "I believe NASA couldn't face that fact." wing of the party and its predeces-Mr. Miki became party leader

and prime minister in 1974 in a compromise among rival leaders. In the two top posts, he survived continuing internal party struggles,

the crew to escape in an emergency a scandal that left him untouched and a thin legislative record. But Determining the exact cause of posts after the party fared poorly in important for policy and legal reasons. Safety specialists say that if a national election in 1976. Such was his political durability the astronauts survived the initial that by the following summer, after explosion and fireball, they might have been saved had the shuttle he had traveled widely and carried

out running consultations with other leading politicians, there was been equipped with an escape widespread speculation that he Others, including NASA offimight declare himself available to
cials, question whether anyone
could have lived through the acciDespite his political skills, Mr.

could have lived through the accident. Despite Mr. Hotz's comments, the space agency said Suning his opinions. He broke with all day: "There is universal agreement that no one could have survived minister, and he was outspoken as such an accident." minister from 1966 to 1968.



Takeo Miki

In 1974, when the Liberal Democratic Party — a conservative group that had governed for two decades — seemed about to break apart, the party made him its leader in a deal between Masayoshi Ohira and Takeo Fukuda, the two rival bosses. He was supposed to try to hold things together.

His rule was punctuated by continuing political infighting and by scanty legislative success, although he did devise new rules to make the party's internal operations more democratic.

In the general elections of De-cember 1976, the Liberal Demo-

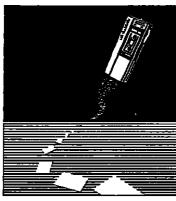
Jaromir Vejvoda, 86, the com-poser of the "Beer Barrel Polka" from Lockheed Aircraft Corp. and 70 other songs, Sunday near After the electoral debacle, it was reported that Mr. Miki was deprived of his power during behindthe-scenes maneuverings in his par-ty. As one political analyst in Tokyo said, "He was pushed out by a combination of other leaders." Mr. Miki became the longestserving member of the Japanese parliament, the Diet. He served as minister of communications in 1947 and 1948; minister of trans-

port in 1954 and 1955; director of the Economic Planning Agency in 1958 and 1959; chairman of the Atomic Energy Commission in 1961 and 1962; minister of internal trade and industry in 1965 and 1966; Foreign Minister from 1966 to 1968, and director of the environmental agency from 1972 to 1974, while he was also deputy prime minister.

Other deaths:

Charles G. Sammons, 90, a billionaire, philanthropist and chairman of Sammons Enterprises Inc. a conglomerate of insurance, cable television, travel, industrial supply and bottled-water companies, Saturday in Dallas.

#### Philips Pocket Memo - Your Electronic Notebook



electronic ent dealer or send this coupon IHT 19

For information call your office equ Position Address PHILIPS DICTATION SYSTEMS Triester Strasse 64. A-1101 Vienna, Austria



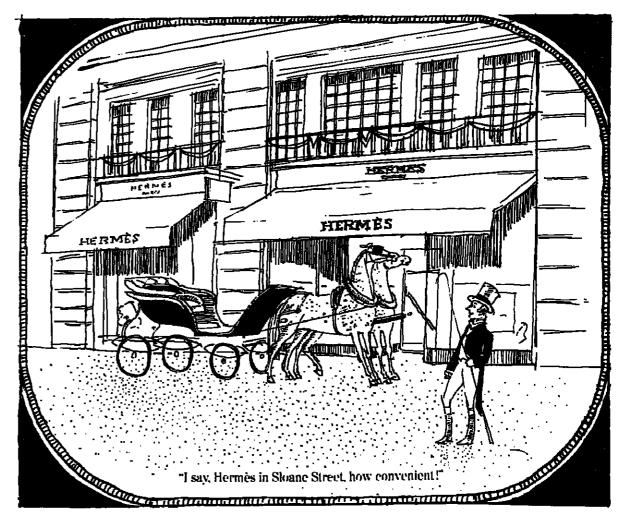
PHILIPS

1975 HERMÈS AT 155 NEW BOND STREET 1979 HERMÈS AT 3 ROYAL EXCHANGE

LONDON

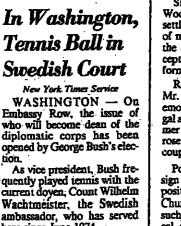
# 179 SLOANE STREET

TEL.: (01) 823 1014



THESE SHOPS ARE OPERATED BY THE SUBSIDIARY OF HOLDING HERMÈS SA: HERMÈS GB LTD





opened by George Bush's elec-As vice president, Bush fre-quently played tennis with the current doyen, Count Wilhelm Wachtmeister, the Swedish ambassador, who has served here since June 1974.

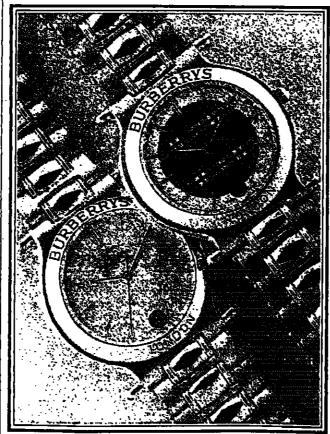
Wilhelm Wachtmeister

But Mr. Wachtmeister is 65 and due to retire early next year. The question now being pondered in Stockholm is whether to give him an extension because of his friendship with the next American presi-

Should he leave, the next in line for deanship by virtue of longevity in embassies here would be either Sukru Elekdag of Turkey or Andrew J. Jacovides of Cyprus, both of whom arrived nine years ago. Neither is known as a hot tennis play-

WARSAW - The Polish au-

# THE BURBERRYS WATCH COLLECTION



Available from Burberrys Stores, leading Department Stores and from selected fine jewellers.

For a brochure and a list of stockists contact: Burberrys Watches Burberrys Watches 15-25 Ormside Way Case Postale 99 Redhill, Surrey RH1 2QA CH-2006 Neuchâtel England Switzerland Tel: 0737 768566 Tel: 038 24 02 55

Manufactured under licence to an Burberry's Landed of London

'and the desices fan Eurestran Kurcht martin ur are

# Herald Cribune.

# **Pesticides and After**

over, but it can hardly end soon enough. Last month Congress finally revised the pesticide law, making it easier to get the most danger-ous chemicals off the market. But the more permanent solution lies in developing new and subtler technologies for combating pests, like biological controls and the new genetic alchemy of biotechnology.

DDT seemed a miracle when first invented. It and other pesticides have saved millions from typhus, malaria or starvation. Agriculture depends more heavily than ever on pesticides. But drenching the countryside with fierce poison carries harsh side effects.

Pesticides now contaminate groundwater, rivers and estuaries throughout the United States. In Iowa, half the shallow wells are tainted. The nematode-killer DBCP is now found in a quarter of California's wells. Use of aldicarb in Suffolk County, Long Island, was halted in 1980, but numerous wells bore traces of it six years later.

Pesticides can kill or sicken the farm workers who apply them, especially in the Third World. In a National Cancer Institute study, farmers in Kansas were found six times more likely to contract lymphatic cancer if exposed to herbicides more than 20 days a year.

Pesticide residues often contaminate the crops they are meant to protect. Three-fifths of the 480 million pounds of herbicide used annually in the United States are agents known or suspected to cause cancer. Some 90 percent of all fungicides are carcinogenic. Americans are exposed to pesticide residues in almost everything they eat — meat, dairy products, fruit, vegetables, sugar, coffee, oils and most processed foods.

Pesticides too often provide only temporary relief. They must be increased or replaced as pests develop resistance. On acong Island, the Colorado potato beetle has takced as pests develop resistance. On Long en two years or less to resist each of nine pesticides. Some 447 insect species are now

on pesticides, now at \$6.5 billion a year, insects, diseases and weeds destroy a third of America's crops. That is the same proportion as in the 1940s — and indeed the same as in Europe in the Middle Ages.

The Environmental Protection Agency has been almost powerless to regulate pesticides in America. Some 600 chemicals marketed before 1972 have been inadequately tested for their effects on humans. Until last month, if the agency decided on a ban, it had to compensate the manufacturer for unused stocks - at fair market value. That was a powerful disincentive to action. Last month's revision of the law sets a nineyear deadline for testing all pesticides, and kills the compensation rule.

That is a step forward, but the real reform pesticide abuse will come as farmers switch to alternative controls. One is integrated pest management, which combines cropping techniques with carefully timed doses of pesticide. Another is biological control - using a pest's natural predators. For instance, a small wasp imported from Australia can control the longhom borer beetle

that attacks eucalyptus trees in California.

The most promising technique is to introduce pest-resistant genes into crop plants. A Maryland company, Crop Genetics International, is testing a way to protect corn by enabling plants to grow their own pesticide.

The seed is inoculated with an alga that thrives in the plant's sap. The aiga is equipped with a bacillus gene whose product is toxic to corn borer beetles, a major pest.

Biotechnology has not yet revolutionized

crop protection, in part because the possible hazards of releasing genetically changed or-ganisms into the environment need careful assessment. But building pest-resistant genes into plants promises to be cheaper and far more sparing of the environment than the brutal technology of chemical pesticides. -THE NEW YORK TIMES.

# The Markets Will Judge

Over the coming winter the most porten-tous and implacable commentary on American politics will come not from the press or from the parties but from the financial markets. They will be a Greek chorus pronouncing judgment on the performance of the Bush administration as it begins to deal with the most urgent of its responsibilities. With skill, courage and a little luck, the new administration will be able to push the markets' message back into the small type in the newspapers' business sections. But if the administration falls short on those three qualities, the markets — that anonymous conglomeration of international investors, speculators and dealers
— will give it neither the time nor the resources for any of its larger purposes.

The rest of the world is now lending to the United States at the rate of \$130 billion a year to finance its enormous trade deficit. Since 1982, when this series of trade deficits began, America has borrowed some \$680 billion. How long do Americans suppose that others will continue to lend? No one can say how much water is left in the well from which Americans are pumping with

The foreign lenders are now looking anxiously for a signal that the incoming adminiscapital. That catastrophe is still preventtration understands that this flow cannot go on forever and that Washington has a realis-

tic strategy for bringing its international ac-counts into balance. They will be looking for that strategy in all the usual places - the early press conferences, the appointments. the new president's first State of the Union address and his budget message. And if they do not find that realistic strategy there?

They will sell dollars. You will see it reflected in the dollar's declining exchange rate. In recent days the dollar has slipped auguntantity. That is merely a preliminary nudge from the market, reminding Wash-

ington that it is getting edgy. Why should anyone care about a declining dollar? First, because it will generate ng inflation. Second, because it will raise interest rates, which in turn will threaten a recession. Third, because a government struggling to stabilize its currency will lack the resources to provide stable and confident leadership to the world's democracies.

If Mr. Bush and his administration cannot quickly persuade the rest of the world that the deficit is firmly committed to a sharply decining track, they will be whip-sawed by the dollar's weakness. Worse, they will be constrained in dealing with Japan one hy the U.S. ec capital. That catastrophe is still preventable, but it is no longer postponable.

- THE WASHINGTON POST.

#### Other Comment

#### Will Bush Be a Leader?

As for economic policy, almost anything to build a kinder, gentler America. The man George Bush does will make him unpopular. He has won office in a month when the most prominent indicators of economic health — inflation and unemployment are looking remarkably good. The two rates combined now total 9.5 percent, virtually the lowest this misery index has been at for 14 years. Under President Bush, the index has only one way to go: up.

Meanwhile, the economic indicators that

are least obvious to the untrained eye debt, financial strength, foreign confidence have all been getting shakier under President Reagan, without collapsing under his feet. For Mr. Bush, they may not be so kind. Because of heavy foreign borrowing, Mr. Reagan was able to give Americans the chance to spend more than they carned, and they like the transfer of the spend more than they carned, and they like that. Under Mr. Bush, they will have to earn more than they spend. Behind all the dry talk of "external adjustment." the

political meaning is inescapable.

Mr. Bush can handle the Reagan economic legacy in one of two ways. He can stay true to his campaign themes - no tax increases, less government spending in general but more in particular — in which case the budget deficit will start to rise again. Or he can decide to take the initiative, which will mean persuading Congress to accept some spending restraint in return for some tax increases. If he opts for benign neglect, he will be stopping the trade deficit from shrinking. That will risk a new wave of protectionism in Congress, and growing unease among foreign creditors. Their confidence may fade slowly or disappear suddenly, but either way the loss will force up interest rates and push the economy into recession. If Mr. Bush chooses to cut the budget deficit himself, he has a good chance of avoiding that fate. What he cannot do is pear to run otherwise.

prevent consumption being squeezed.

The man who ran one of the shrillest campaigns in modern times says he wants who has chosen to ignore the budget deficit can do his sums as well as the next person. The vice president who has stayed quietly in the background says he wants to be a forceful president. Perhaps these are the natural paradoxes of American politics, which can be ironed out only when a politician has achieved his ambition. But the uncomfortable feeling remains - that George Bush, taunter of the little man from Massachusetts, may not have the will and the spirit to

be the big leader that American now needs. - The Economist (London).

Although American voters were satisfied enough with the country's present condition to return the same parties to power in the presidential and congressional elections, they were not taken enough with either side to give it both the White House and Congress. It is a good thing that Mr. Bush is by nature disinclined to clothe himself in an imperial mantle. He is more likely to need a good set of work clothes.

— Neue Zürcher Zeitung (Zurich). There will be constant bargaining and frequent trade-offs between the White House and Congress. Given this pattern of power distribution, it would be clearly advisable for the Washington representatives of ASEAN to pool resources in order to maintain a good relationship with the various committees and subcommittees of the mate and the House of Representatives.

[Mr. Bush's] ideology is obscure, and during the campaign he barely tackled any issue of substance. It would be a blessing if the surprise is pleasant, but the odds ap-

- The Vancouver Sun.

- The Jakarta Post

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

JOHN VINOCUR, Examine Editor • WALTER WELLS, New Editor • SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE, Deputy Editors • CARL GEWIRTZ, Associate Editor • ROBERT J. DONAHUE, Editor of the Editoral Pages • JAMES R. CRATE, Business Financial Editor RENE BONDY. Depute Publisher • ALAIN LECOUR and RICHARD H. MORGAN. Associate Publishers • FRANÇOIS DESMAISONS, Circulation Director • ROLF D. KRANEPUHL, Advertising Sales Director • KOURDT HOWELL, Director, Information Systems

International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Scine, France Tel.: (1) 46.37.93.00. Telex: Advertising, 613595; Circulation, 612832; Editorial, 612718; Production, 630698 Directeur de la publication: Walter N. Thayer.

Editor for Asia: Michael Richardson, 3 Camerbury Rd. Singapore 0511. Tel 472-7768. Th: RSS6928
Managing Dir. Asia: Michael Richardson, 5 Camerbury Rd. Singapore 0511. Tel 472-7768. Th: RSS6928
Managing Dir. Asia: Malcolm Glenn, 50 Glouesser Road, Hong Kong, Tel. 5-8610616. Telex: 6170
Managing Dir. U.K.: Robin MacKahan, 63 Lang Acre, Landon W.C. Tel. 836-4802. Telex 262009
Gen. Mag. W. Gennamy: W. Lausetbach Friedrichs: 15, 6000 Frankfuru/M. Tel. (169) 72675. Telex 262009
Frest. U.S.: Michael Canon, 350 Third Ane. Nov. Yark, N.Y. 10022. Tel. (212) 722-3890. Telex 477175
S.A. au capital de 1.200.000 F. RCS Nanterre B 732021126. Commission Paritaire No. 61337

5 1988, International Herald Tribune. All rights reserved. ISSN: 0294-8052.



#### **OPINION**

# Environment: Hear the Scientists at Last

P ARIS — A meeting in Toronto last June of specialists from 48 countries to discuss "the changing atmosphere" provided some hope that a bridge may finally be in the making between the hard findings of scientists and the way decision makers and citizens view the world. The conference concluded: "Humanity is conducting an enormous, unintended, globally pervasive ex-

periment whose ultimate consequences could be second only to global nuclear war." Sciencists around the world have been trying for wears to focus political attention on such palpable threats to the environment as the greenhouse effect and damage to the ozone layer. Acid rain and the marine pollution caused by tons of artificial, often unnecessary fertilizers and pesticides washed to the sea are not threats; they are realities. More than a century of progress in our ability to

generate energy has given us the unanticipated power to poison our future. As scientists and others discovered this dark side of progress, they confronted enormous obstacles to convincing both the public and the policy makers to face up to hard choices. Asking for more research is often an excuse for delay. We have made an accurate diagnosis, and treatment must start with the adequate knowledge already available to us.

To survive, science is telling us, we will have to change our ways of life and our priorities. Doing so, while sustaining economic development in the so, while sustaining economic development in the industrialized countries and the Third World, will take an enormous, global effort of cooperation, tolerance, prudence and innovation.

In a step along these lines, Gro Harlem

Brundtland, the prime minister of Norway and chairman of the World Commission on Environment and Development, convened a meeting on sustainable development in Oslo in July. The

By Federico Mayor The writer is director-general of UNESCO.

meeting, attended by the secretary-general of the United Nations and the heads of all relevant UN agencies, created a continuing basis for the mulillateral system to act on this problem.

These are hopeful steps, but I am deeply con-cerned — and this concern is reflected in UNES-CO's Third Medium-Term Plan - that structural and emotional obstacles continue to exist to our ability to hear the findings of science. There are measures that must be adopted with-

out delay. They include: reforestation, progressive diminution in the burning of fossil fuels, the avoidance of washing oil tanks at sea, proper soil analysis to ensure that only appropriate and indispensable fertilizers are used and, finally, increasing investments for research that can lead to the prevention of further degradation of the bio-sphere. Research should include work on nitrogen fixation (reducing the use of chemical fertiliza and on a vaccine against malaria (which would eliminate one enormous use of insecticides).

Is the choice as extreme as that between butter flies or tractors? We can have both if a global agreement can be reached for balanced growth and against irreversible damage to the environment.

Scientists have a fundamental responsibility to

speak out when findings no longer give tise to doubt. The scientific community (and I speak as a scientist) must not lock itself up in an ivory tower). Decision makers must be provided with the hard data and our best thinking on how to solve those problems that threaten the environment and, therefore, social development, on a planetary scale. Of equal importance is the receptiveness of

political leaders and their constituents to the irre-lutable evidence of trouble ahead. Ultimately, the aim is to provide an atmosphere of societal learning in which the results of scientific investigation play their role in that all-important synthesis of analysis, attitude and action that is called wisdom

Canadians.,

**Are Facing** 

**Real Issues** 

By Jim Hoagland

WASHINGTON — Canada's clos

W tion comes last in this busy year of national polling, but it will certainly

not be least. In many ways, the Canadian vote on Nov. 21 is the high point

Since May, voters in France, Mexi-co, Israel and the United States have

gone to the polls to choose new lead-

ers. Pakistan follows suit this Wednes-

day. Chile and Algeria have held deci-sive plebiscites. In the Soviet Union,

Mikhail Gorbachev caught the voting fever and elected himself president.

The vast differences among these countries make it hard to draw broad

conclusions, but a few points stand out in this blizzard of ballots.

Continuity counts. In a general

economic environment of low infla-

tion, relatively easy credit and chang-

ing employment patterns, voters in industrial democracies want to play it

safe. French commentators are lasci-

nated by this coincidence: President

nated by this coincidence: President-François Mitterrand and President-elect George Bush defeated challeng-ers who promised change — by the same margin, 54 percent to 46. Youth must be served, but not just

yet Mr. Mitterrand won re-election at 71. Mr. Bush is 64. Israeli Prime Mitt

ister Yitzhak Shamir looks forward to

starting a new term at 73. Improved health care reinforces the voters' con-

timing refusal to set a mandatory re-

Have some power, the voters say, but not too much. The French refused to give Mr. Mitterrand's Socialist Par-

ty a clear majority in the National Assembly, while American voters en-

trenched Democratic majorities in the House and Senate, In Mexico, a bitter-ly disputed result has created a weak

government and a strong opposition

in a society not accustomed to either. In Israel, the electorate's refusal to

give decisive power to any one party or coalition reaches state-of-the-art level,

making a small group of ultra-ortho-

dox religious parties kingmakers. That

result is not at all representative of

Israeli society; the country's outdater political system has failed and need

Despite the disappointing U.S. turn-out and all the complaints about the

execrable campaign, the American sys-tem did, in the end, work. It delivered a

result that is broadly representative of

current American concerns. This is par-

ticularly the case with the most salient

international issue that the President

Bush/Prime Minister Jim Baker ad-

Free trade is still a popular concept with U.S. voters when handled as a generality, but it shouldn't be so free that it threatens their jobs. Mr. Bush showed that he understood this di-

chotomy with his attacks on Michael

Dukakis's protectionist appeals, fol-lowed by Mr. Bush's election-eve promise to Pennsylvania to extend

voters are keeping Congress on the job

to keep pressure on the White House. As Bush supporters assert, his vic-

tween this new Canadian-Mexican-U.S. entity and the European Com-munity, establishing what he called "a trans-Atlantic free trade zone."

Just mentioning this provocative and ambitious idea will rattle the eco-

nomic dovecotes in Tokyo. "Excellent idea," a French official said when I

mentioned the Bush proposal. "Abso-

lutely excellent. Of course, it will never

happen, but talking about it moves things in the right direction." But the Bush strategy for new trade

relationships built on direct agreements risks being bombed on the run-

way before it can take off. The Carrie

dian election has turned into a hard-

fine election has trained into a natu-fought referendum over the free trade agreement that Prime Minister Brian Multoney signed with Washington in the spring, Mr. Multoney's opponents

Canadian politicians have been

talking to voters about real issues and

fundamental values. They are arguing about national identity — arguing about keeping their water, petroleum

and electricity for themselves, as well as fighting over the nature of Canadi-an culture. It is that rarest of political

commodities, an argument worth hav-ing. And worth considering in detail in

my next column as a glimpse into the politics of the future for other nations.

The Washington Post.

vow to overturn it if they win.

ministration will confront: trade.

to be drastically overhauled.

irement age for politicians.

of The Year of Elections.

A rebirth in the use of renewable, environmentally sound systems of energy production is ur-gently needed. Research on and development of renewable energy sources have declined because the costs of the research have been calculated only in economic terms. Social and environmental criteria must also be considered in analyzing the

costs and benefits of this kind of investment.

In revitalizing UNESCO around its central, ethical commitment and mandate to facilitate intellectual cooperation in the world for the common benefit of mankind, my first priority is to ensure that the dividing lines between scientific knowledge and such social phenomena as education and culture are breached. This means not a diminished quest for basic knowledge in the research disciplines, but rather a vigorous search for a common commitment to mobilize what we know to solve the problems that will be the agenda for the next century. The great transition

is from manpower to mind-power.

In embarking on this course, UNESCO will be but one of the players in bringing about mutation—the principle of all evolution. Mutations only take place at a point quite distant from equilibrium. Our aim now should be to take calculated risks to reverse clearly threatening trends in our environment. We should be properly equipped with the specialized knowledge and the political will to act along lines that permit a brighter future. We can wait no longer, tomorrow is too late.

# Johnson Preferred Integration to Disintegration

N EW YORK — When Lyndon Johnson was president there was a press conference in the East Room at which a reporter unexpectedly asked him how he could explain his sudden passion for civil rights when he had never had much enthusiasm for the

cause. The question hung in the air.
I could almost hear his silent cursing of a press secretary who had not anticipated this one. But then he relaxed, and from an instinct seasoned in the double life from which he was delivered and hoped to deliver others, he said in effect: Most of us don't have a second chance to correct the mistakes of our youth. I do and I am. For weeks in 1964, the president carried in his pocket the summary of a Census Bureau report showing that the lifetime earnings of an average black college graduate were lower than that of a white man with an

eighth-grade education. And when he New York Times in November 1964 reported racial segregation to be increasing instead of disappearing, he took his felt-tip pen and scribbled across it "shame, shame," and sent it to Everett Dirksen, the Repub-

I have a hard time explaining to our two sons and daughter — now in their 20s — that when they were little, America was still deeply segregated. The White House press corps, housed in Austin when the president was on vacation, would often go to the faculty club at the University of Texas, which was still off-limits to blacks in 1964. I remember the night it changed,

At a New Year's party, there was a stir and everyone looked up. Mr. Johnson was entering with one of his secre-taries on his arm — a beautiful black woman. The next day, a law professor called the club to say he intended to bring some black associates to a meeting there, "No problem at all," said the woman on the phone. "Are we really integrated?" the man asked. "Yes, sir she answered, "the president of the United States integrated us last night."

In those days, our faith was in integration. The separatist cries would come later, as white flight and black power ended the illusion that an atmosphere of genuine acceptance and respect across color lines would overcome in our time the pernicious effects of a racism so deeply imbed-ded in American life. But Lyndon Johnson championed that faith. He thought that the opposite of integra-

has dented the prestige of Michel Rocard, the French prime minister, and strengthened doubts about the

viability of his plan to heal divi-sions in the territory. In the South Pacific, where France's diplomatic

relations have benefited from Mr.

Rocard's conciliatory approach,

uncertainty has re-emerged over where French policy is leading. Voters were asked to ratify the

settlement negotiated in June be-

tween representatives of New Cale-donia's indigenous Melanesian Kan-

aks and the settlers. Most Kanaks

want independence; most settlers

wish to remain part of France. A

majority of participants voted yes,

but there was a low turnout overall

and a strong no vote in the loyalist areas of New Caledonia.

Earlier this year, in both France and the South Pacific, Mr. Rocard

won plandits for getting the op-posed parties in New Caledonia to

accept a compromise settlement which will split the territory into

three partly self-governing prov-inces and fund 10 years of econom-

ic development leading to a referen-dum on independence in 1998.

In continental France, however,

New Caledonia is quickly forgotten

once images of violence like those of

last April and May fade from the

television screens. The conservative Rally for the Republic (RPR) ex-

ploited indifference by calling for abstention, even though its affiliate

in the territory, the loyalist Rally for Caledonia in the Republic (RPCR).

supported the yes campaign.
Jacques Chirac, the RPR leader

and former prime minister whose government lost the general elec-

By Bill D. Moyers

tion was not just segregation but dis-integration — a nation unraveling. But he knew that not an inch would be won cheaply.

The Civil Rights Act of 1964 is to many of us a watershed in American history. With it, blacks gained access to public accommodations across the country. When he signed the act, he was cuphoric, but late that very night I found him in a melancholy mood as he lay in bed reading the early edition of The Washington Post with head-lines celebrating the day. What was troubling him? I think we just deliv-ered the South to the Republican Par-

Critics attacked his notion of consensus, but he kept insisting to some of us that in politics, you cast your stakes wide and haul up a big tent with room for everybody who wants

ty for a long time to come," he said.

discussing his political philosophy, he said he was "a little bit left, a little bit right and a lot of center." "It isn't enough just to round out the New Deal," he said one day to a congressman. "There has to be a bet-ter deal." He talked of "the Great

Society," but the slogan was no more precise than others in currency in those days. Sometimes he despised the term: It just did not fit his way of talking. In simplest terms he was trying to raise our sights beyond sheer size and the grandeur of wealth. A full stomach yes, but a fuller life, too. What worked? In 1967, 75 percent of all Americans over 65 had no medical insurance and a third of the elderly lived in poverty. More than 90 percent of all black adults in the South were not registered to vote, and across the

nation there were only about 200 elected public officials who were black. Today, Medicare, food stamps and in Hempstead, New York.

more generous Social Security benefits have helped reduce the poverty rate for the elderly by half. Nearly 6,000 blacks hold elected office. A majority of small children attend preschool programs. Medicare, Medicald, federal aid to education and the right of blacks to citizenship are now permanent features of the American system.

What went wrong? We had jumped too fast, spread out too far and too thinly over too vast a terrain. But at root the Great Society was only an idea, and not a new one: that free men and women can work with their gov-erament to make things better.

The writer, who was personal assistant to Senator Lyndon Johnson from 1959 to 1960 and special assistant to the president from 1963 to 1967, is chairman and executive editor of Public Af-fairs Television Inc. This comment was excerpted by The Washington Post from an address given at Hofstra University

# A Rule of Thumb for a Divided Nation

WASHINGTON - Rules of thumb simplify the understanding of politics: Jews vote Democratic; Southern white males are conservative. Those are obviously gross generalizations. With that caveat in mind, I have a new rule of thumb; The fewer blacks in a state, the more likely whites were to vote for Michael Dukakis.

This rule of thumb is different from the one saying that blacks overwhelmingly vote Democratic in national elections. In the most recent one, George Bush did get only 12 percent of the black vote. In state after state, blacks voted for Mr. Dukakis in proportions approaching 90 percent. In political tenns, America is still two nations one white, the other black.

But what I am saying is a bit different, and is best illustrated by looking at Oregon. It was one of only 10 states that went for Mr. Dukakis and one of the few where he got the majority of the white vote (54 percent). Like all but one of the other states he carried (the exception was New York, a Democratic bastion), Oregon happens to have few blacks. Blacks comprise 12.4 percent of the national population but only 2.4 percent of Oregon's.

The other Dukakis states have a similar demographic pattern. Iowa,

A Test of French Nerve in the Pacific

for the RPR to dump the Rocard plan when and if it returns to office. This ploy was in contrast to the

opposition's stance during Mr. Ro-card's first few weeks in office, when

New Caledonia was close to civil

war. The bipartisan spirit displayed

then is now dissolving, and the RPR has been quick to forget its own

failure to bring a lasting peace.
In New Caledonia, the RPR's

stance will encourage the radical

fringe of the pro-independence Kanak Socialist National Liberation

Front. Hard-liners in the front favor

a return to violent protest. They

complain that the Rocard plan gives

no guarantee of independence, and

argue that the recent referendum

provides no guarantee that the plan will not be scrapped if there is a

hange of government in France.

gives comfort to ultra-conservatives

in New Caledonia. They contend

that the Rocard bineprint gives 100 much away to the Kanaks and opens

the door to eventual independence, in defiance of the wishes of the loyal-

ist majority. The ultra-conservatives will be emboldened by the 60 per-

cent no vote in the southern electoral

division, which includes Noumea,

the Rocard plan. But the high absten-

tion rate and the strong no vote con-

firm that a lasting consensus will be

hard to build. And they encourage

those loyalists who, rather than make

major concessions to the demands of

the disadvantaged Kanak communi-

ty, would prefer to see New Caledo-

nia partitioned, with Noumea and

other loyalist areas remaining French. In the South Pacific, France's im-

Many who voted no will adjust to

the territory's capital.

The opportunism of the RPR also

By Stephen Henningham

CANBERRA—The Nov. 6 referendum on New Caledonia for the RPR to dump the Rocard

By Richard Cohen

Minnesota, West Virginia, Hawaii, Washington, Rhode Island, Wisconsin and even Mr. Dukakis's home base of Massachusetts are places where the black percentage of the population is far below the national average there are few blacks, race is not an issue and whites as well as blacks are more likely to vote along other lines. In contrast look at Texas, a state where 12 percent of the populs black. Mr. Bush got 62 percent of the white vote and only 6 percent of the black vote. In Mississippi (35.6 per-cent black), Mr. Bush got 78 percent of the white vote but only 7 percent of the black vote. With only two excep-tions (Utah and Arizona), the pattern holds. Where there are large numbers of blacks, whites voted Republican.

Where there are few blacks, whites were more likely to vote Democratic. (In the primaries, incidentally, Jesse Jackson ran best among whites in states where there are few blacks.) There is an old saying that there are lies, dammed lies and statistics. The numbers alone may not prove any-thing. The states where Mr. Dukakis ed the white vote, aside from hav-

age has benefited greatly from nego-tiation of the Rocard plan combined with increased aid to Fiji, Tonga and

other island states that was set in

train earlier by the Chirac govern-

ment. France's improved standing was evident at the annual meeting of

independent and self-governing countries in the South Pacific Forum

in September and at the United Na-

tions General Assembly in October.

At the United Nations, Vanuatu,

France's harshest critic in the South

Pacific, commended Mr. Rocard's

new approach on New Caledonia.

But governments in the region re-

main strongly critical of nuclear test-

ing in French Polynesia and would

react bitterly if the momentum of the

Rocard plan were not sustained.

would test the unity of the 15-mem

ber South Pacific Forum. The Mela-

nesians — Papua New Guinea, Solo-

mon Islands and Vanuatu — give unqualified support to their Melane

sian "brothers" in New Caledonia.

The approach of Fiji and the Polyne-

sian and Micronesian island states is more measured. Australia and New

Zealand play a moderating role.

All members of the forum hope

that the French government will not

lose its nerve on New Caledonia or

the political will to carry out its

commitments. The Rocard plan has

deficiencies. But for France, New

Caledonia and the South Pacific, the

alternatives - renewed nationalist

mobilization and bloodshed, or par-

The writer, a research fellow and

specialist on Pacific affairs at the Australian National University in Canberra, is a former Australian diplomat

who served in Noumea from 1982 to 1985. He contributed this comment to

the International Herald Tribune.

cition - would be worse.

ing cultural, political and economic histories. But still, the figures tell a story — and a sad one it is.

Party has been liberal and therefore in favor of civil rights legislation, that Democrats in general and liberals in particular are felt to favor devices like affirmative action programs, then it is not too much to presume that for many voters a vote against a Demo-crat is a vote against blacks. The Republican Party under Ron-

ald Reagan (and Mr. Bush) has taken positions that most blacks consider hostile and many whites consider fa-vorable. Early on, the Reagan Justice Jones University in a segregation case. It has been hostile to affirmative acwonder they vote the way they do.

Furthermore, we know that for many people the face of the criminal is black. Indeed, crime statistics bear

most of America race is an important factor — a divisive factor — and that for many whites familiarity breeds not contempt but fear. In the last campaign, Mr. Bush in particular did nothing to bring the two races closer together. In fact, by exploiting racially charged issues he probably exacerbat-ed the division. As president, he can begin to make amends. The figures suggest that he cannot start too soon. Washington Post Writers Group.

ing few blacks, have unique and differ-

The word that jumps out of the numbers is "race." Where there are large numbers of blacks, race becomes an issue -- sometimes unstated -- for both blacks and whites. And where race becomes an issue, it favors the Republicans and hurts the Democrats. If you agree that the Democratic

tory establishes the Republican Party not only as America's presidential party but as its internationalist party.

Mr. Bush now appears set to enbark on a visionary effort to reshard America's global trading relations. In an interview with the Parisian daily Le Figaro published on election day, he said he intends to follow up the U.S.-Canada free trade agreement with a similar pact with Mexico. Then, he revealed, he hopes for an accord be-

Department took the side of Bob tion programs. It has reduced all sorts of welfare programs — many of whose recipients are black either in fact or in the public imagination. These actions have sent a message to both the white and the black communities. Little

this out. Young black males commit more crime than their white counterparts. Is it any wonder then that the face of Willie Horton, furloughed by Massachusetts, had such a powerful impact on the voter? The election figures suggest that in

#### 100, 75 AND 50 YEARS AGO

PARIS — The Pasteur Institute was inaugurated yesterday afternoon [Nov. 14] with due pomp and solemni-ty. The brand new building stands on the rue Dutot, far to the south of Paris. The from of the building was gay with tricolored flags, and the grounds were also in holiday attire. The Institute

contains a library and private apart-ments for M. Pasteur and his family. as well as a large wing filled with well lighted rooms and laboratories. M. Pasteur was deeply moved by the tribute paid to his success during the ceremony of inauguration. Present among others were President Sadi Carnot, Jules Ferry and Charles Floquet.

1913: Peace Pact Hailed

PARIS - Throughout Greece vesterday [Nov. 14] there were great popular rejoicings at the news that peace with Turkey has been definitely signed. The Minister of War has ordered the commencement of demobilization.

1888: Pomp for Pasteur 1938: French Alien Laws

PARIS - Following are the principal new regulations concerning foreigners in France contained in three decreelaws published yesterday [Nov. 14]: Foreigners may only emoy the privi-leges of domicile or residence in France if they are provided with official authorization to stay in France for a period of more than one year. Forcigners will have to fill the same reeigners was nave to me use same re-quirements before being married in France, the object of this ruling being to prevent "marriages of pure form" between French citizens and foreigners who seek protection from deportation orders. From Nov. 13, 1938, foreigners will be forbidden to establish or acquire a commercial or industrial enterprise on French territory without first getting a new identity card called "Carte de Commerçant." These will be delivered with a view to protecting French business. The price of identity cards for non-working foreigners will be raised from 260 fr to 400 fr; for foreign workers from 65 fr. to 100 fr

صكذاءت الأصل

**OPINION** 

W ASHINGTON Grave tion comes last in their

economic environment of tion, relatively easy credit to ing employment patters a industrial democracies water François Mitterrand and he elect George Bush defeated and he ers who promised change same margin, 54 percent to youth must be served by yet. Mr. Mitterrand wonted yet. Mr. Bush is 64 israel he previous lawbreakings that he came to call "the White House horrors."

Nobody denies his transgression: The inster Yitzhak Shamir kook he gruder-Liddy toadies and crazies, which health care reinforces the proved, was plainly criminal, and he threment age for politician.

However, the familiar faces of a short generation ago were gathered to salute

trenched Democratic mains goes to the funerals that matter. government and a strong g in a society not accustomic give decisive power to any or coalition reaches state of the

generality; but it shouldn't himself a monument to unquestioning that it threatens their july! loyalry and corrosive suspicion. showed that he underselfchotemy with his attacke Dukakis's protections selowed by Mr. Bush's promise to Pennsylvani: protectionist measures in 2. xers are keeping U w keep pressure on the We As Bush supporters and tory establishes the Repulic not only as America's press ty but as its internacionalist

Mr. Bush now appears bark on a visionary effort America's global traingn an interview with the Pane Figuro published on class said he intends to follows Canada free trade ago similar pact with Misia he hopes for #2 trans-Atlantic free trailer and ambitious idea will is nomic devectes in Ida idea," a French officials mentioned the Bush prot lutely excellent Of coner happen, but talking also things in the neht discus But the Bush strategy

Mulsoney signed with 8 about national sient ing And worth over my next column 35 a

50 YEARS AG 1938: French 164

PARIS - Following of

# Canadian Are Facin Judge Mitchell for All of It, Real Issue Not Just for the Bad Parts By William Safire The Nixon men? In

W ASHINGTON — "Watch what we formational polling but the start of the Nixon administration."

Washington — "Watch what we say," Attorney General John Mitchell advised reporters the start of the Nixon administration. of national polling but it will be not be least. In many wan at the start of the Nixon administration at the start of the Nixon administration at the start of the Nixon administration. Coming from the law-and-order campaign manager with the visage of a blood-found, that epigram was interpreted as found, that epigram was interpreted as found, that epigram was interpreted as Since May, voters in F. Hound, that epigram was interpreted the epitome of political deceptiveness.

But his intent was to reassure blacks the polis to choose the policy of the epitome poses aside, the Nixon

gone to the polls to choose that, foot-dragging poses aside, the Nixon day Chile and Algeria hart, fistice Department would accomplish sive plebiscites. In the Shall desegregation. Mr. Mitchell knew that Mikhail Gorbachev Canal to the appearance of a tilt toward white sever and elected himself be ceptance of steady civil rights progress for countries make it hard to be area was much better than what he said conclusions, but a few many of the Nixon clan that gathered conclusions, but a few the area was much better than what at a conclusions, but a few the Many of the Nixon clan that gathered continuity country for the Juneral of Mr. Mitchell last

the persona and the man.

Dour, stern, tacitum, forbidding on the outside, and warm, loyal, staunch, safe. French commentations have so deliberately cultivated the nated by this coincident; have so deliberately cultivated the nated by this coincident; spread misconceptions of themselves, this was "the Big Enchilada," the same of the big Enchilada, the big Enchi steadlast on the inside; few public men have so deliberately cultivated the wide-

Have some power, the parties of a short Have some power, the parties ago were gathered to salute but not too much. The first the private John Mitchell. Ron Ziegler, to give Mr. Mitterrand's Real Buchanan, Len Garment, Dwight ty a clear majority in the Chapin, Rose Woods were there, and we Assembly, while American the trenched Democratic many types to the funerals that matter.

House and Senate. In Menn.

'Most of John's key Justice Department aides came, notably excepting ment aides came, notably excepting record of self-serving abstention as re-In Israel, the electoraging gards Mr. Mitchell is now complete. What was it that made John Mitchell

# making a small group of & Corrosive Suspicion

dox religious parties ingust result is not at all represe Israeli society; the county's political system has faint at ments on municipal and state bonds had to be drastically overlands given him, he once told a reporter, a keen given him, he once told a reporter, a keen a complex taciout and all the companies institutions. He loathed the anti-war acexecrable campaign, the Alex, tivists and other militants — "loonies," he tem did, in the end, work he called them - who he feared would bring result that is broadly reme those institutions down including the contrent American concerns in presidency of Richard Nixon, to whom ticularly the case with the he was fiercely loyal. "Watch what we do, international issue that he not what we say," he once observed. His Bush/Prime Minister in a relentless harshness against enemies real ministration will confur and imagined was not pleasant to watch. Free trade is still a popit. - Sadly, for he was bright, charming with U.S. voters when and not personally ambitious, he made

– From a New York Times editorial.

different from all the Nixon men? In a word; constancy. The heat of Watergate's crucible transformed everybody else.

John Ehrlichman loosened up and became a novelist: Bob Haldeman's crew cut disappeared with much of the toughness it symbolized; Chuck Colson and Jeb Magruder were born again; even Richard Nixon adapted and changed.

But through it all John Mitchell remained John Mitchell - always the villain outside, often a hero inside.

About the hero part. The clips all say he was the commander of John F. Kennedy's PT boat unit in the Pacific during World War II. Less well known are his two Purple Hearts for wounds in combat: Mr. Mitchell, an athlete who played professional bockey to earn his way through law school, would wear long pants to the beach later in life because one leg had

been riddled by machine gun bullets.

He never spoke of his war record; such modesty is rare in politics, but exploitation of his naval service would have been out of character.

One sad night, medals and citations were committed to the fireplace, which did not embitter him; nothing did.

His friend Richard Moore, in a culogy, pointed out that near the Mitchell grave in Arlington was the headstone of Colonel Gregory (Pappy) Boyington, a Medal of Honor winner who used to call Mr. Mitchell every year to

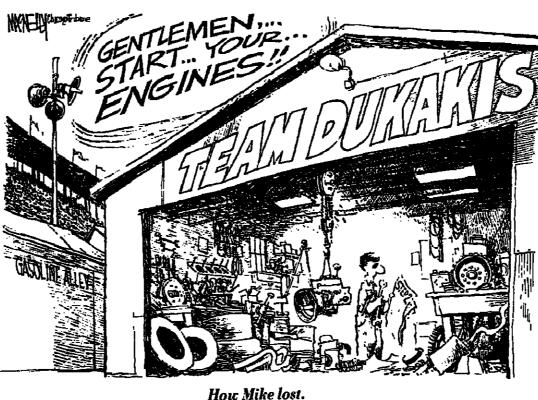
thank him for saving his life.

Aware of his wife Martha's propensity to make wild phone calls during sleepless nights, John sought no job after the campaign ended; Richard Nixon talked him into coming to Washington. He set out to serve his country and

wound up serving his time. We had a long lunch the week before he died. Because he had been America's foremost municipal bond lawyer before being asked to manage political cam-paigns, I wanted his view of the effect of poison-pill defenses on corporate bonds. He thought that all new bonds would have to be drawn with fresh guarantees.

He added a column idea: that government tax policy was dangerously tilted to encourage debt at the expense of equity, and that we should cap the de-ductibility of bond interest while ending double taxation of stock dividends. The mind that put him first among 1,200 on

his bar exam was sharp to the end. He was proud of his many offspring. busy with his business, happy with the woman he loved, surprised by the gutsiness of the Bush campaign, and especially delighted with the Rehnquist success on the court. He stayed in touch with the president to whom he had proven so loyal; the inner fortitude of both brought them back from the depths of disgrace. To paraphrase: Judge constant John Mitchell for the totality of what he did - both right and wrong - and not



#### LETTERS TO THE EDITOR

#### On the March and in the War Zone, Starvation in Sudan

As a manager of the international Christian relief agency World Vision, I have witnessed extremes of suffering due to drought, famine and war in Ethiopia, Angola, Mozambique and countries of the Sahel. Yet I find it hard to think of a comparison to the tragedy now afflicting

Thousands of men, women and children have starved to death there as a consequence of the civil war between the Islamic government in northern Sudan and the Sudanese People's Liberation Army in the south. Many more are expected to starve. About two million people have fled their homes and lands.

The routes of escape are littered with bodies. The refugees walk for as long as three months over harsh terrain, finding only roots, leaves and insects to eat, and not enough of those. The ones who survive often receive insufficient aid in refugee camps north of the war zone and in neighboring countries. In government-held southern towns and military garrisons, which are sur-

rounded and besieged by rebels, tens of thousands of people are running out of the necessities of life. Millions more the majority of southerners — are stranded in swamps and jungles, assailed by famine and disease.

The SLPA's clandestine radio daily reports victories over the government army, but says little about the starvation or the reign of anarchy and terror that grips most of the south. The SLPA merely by what his detractors said. claims to control virtually the whole area, vet it has neither the capacity The New York Times.

nor the means to rule in peace, let alone

amidst war and famine. The prime minister of Sudan, Sadek Mahdi, is perceived by many within the country to hold southerners in contempt, even to regard them as inferior people. He has talked about peace, but he has my homeland, southern Sudan. pursued an Islamic constitution and Islamic law for the whole nation, including

the Christians and animists of the south It is imperative for the welfare of the starving millions and of the continent as a whole that this long and wretched war be stopped. Meanwhile, the hungry must be fed, the wounded healed and the sick cured, in order to preserve a population to enjoy the benefits of peace.

JACOB AKOL.

#### More Ice to Be Broken

In response to the report "Two Whales Swim Free From Ice" (Oct. 29):

The U.S. military and Soviet icebreaking crews cooperated to help free the whales trapped in the Arctic. Why don't they cooperate in the exploration of space? Think of the billions that could be saved, the knowledge that could be gained and the links of friendship that could be formed. Saving whales is child's play compared to what the two countries' combined scientific prowess could produce to benefit mankind.

Ronald Reagan and Mikhail Gorbachev started something with the gradual elimination of missiles, and they say that the Cold War is over. It seems to me there's a lot of ice vet to be broken. TOMMY SNYDER.

#### It's Simple, He Cheated

Regarding "Why They're Picking on Ben Johnson, the Fastest Scapegoat in the World" (Meanwhile, Oct. 21):

That Norman Fost cannot comprehend Ben Johnson's infamy is perplexing. It is irrelevant that Mr. Johnson committed no crime. He cheated, and no amount of confused argument to the effect that steroid use should be allowed in sport can change the fact that it is not.

There are good reasons for this prohibition, Mr. Fost's protestations aside. We do make judgments as to the propriety of external, as well as internal, applications of technology. Things as diverse as racing bicycles and baseball bats are subject to regulations designed to maximize safety and ensure fair competition, and we have decided that Gatorade is all right and steroids pose an unacceptable health risk. And, yes, despite Mr. Fost's invocation of the general concept of "autonomy," we do distinguish between acceptable and unacceptable risks (cyclists must wear helmets, for example).

To ignore such distinctions is absurd. What is needed in an ethicist is sensitivity to the nuances that texture these and other of our moral attitudes.

MICHAEL CHYLINSKI,

# When the Athletes Lagged, Some Chinese Saw Omens

By Michael J. Berlin

Olympics replaced inflation as the No. I topic in Beijing. Not that the Chinese enjoyed the Games; what made them so compelling was the sense of national humiliation reflected in much of the coverage by the Chinese media

The full scope of the Olympic disaster became evident just as the country observed the 39th anniversary of the People's Republic. China had returned to Olympic competition in Los Angeles four years earlier and had taken away a stunning 15 gold medals. In Seoul, China won only five golds, 11 silvers and 12 bronzes. Its individual and team champions in

#### MEANWHILE

weightlifting, marksmanship, volleyball and gymnastics were dethroned.

Worst of all, a nation that had perceived itself as number one for millennia, and which prized number-oneness in all things, had to admit that it was no longer even number one in Asia. South Korea

had burst past China, winning 12 golds, 10 silvers and 11 bronzes. "It is a humiliation for our Chinese people," a retired worker was quoted as saying. "Five golds do not match such a big power with a quarter of the world's population." That South Korea had bested China in the medal competition was all the worse because Koreans are viewed by many Chinese as a backward people,

unworthy competitors in any sphere.
On National Day, as friends and families gathered, people remained mesmerized by the Olympic television coverage, Beijing residents and students recalled afterwards. A mood of disappointment and bitterness prevailed. Many were angry at the athletes, believing that they had not trained hard enough or that they lacked the drive to win. The more sophisticated fans turned their anger on the media and on sports officialdom for raising inflated expectations that put too

much pressure on Chinese athletes. The official mood on National Day was one of somber belt-tightening, in keeping with the drive to combat excessive consumption and minimize inflation. The government cut back on the scope of the National Day reception and on the number of flowers decorating Tienanmen Square.

In a year of flood and drought, there was more top-quality food in the markets of Beijing than ever before. But the prices were higher than ever. Still, Beij-ing residents, including those with a minimum of available income, bought luxury items from shrimp to children's toys to celebrate the day, on the assumption that such products would soon be priced beyond their reach In the old days, a bit of floral symbol-

ism and a call for austerity might have been enough to curb inflation. But now that free markets, joint ventures and

BELIING — For several weeks in expanded consumer buying power have been unleashed, the levers by which the leadership had been to transform announcements into realities are no longer solely in their hands.

One reason for the downbeat mood on National Day seemed to be a widespread fear that defeat in the Olympics might be a portent of the country's direction. Did the Olympic disappointments mean that China was not a great nation? That its efforts at development and modernization were doomed to failure? Some more thoughtful Chinese made the point that the Olympic defeats were caused by failures of organization and will that are a part of the national fabric.

Perhaps the humiliation in Seoul helped the Chinese to say what beforehand they appeared to fear admitting even to themselves: that inflation, ineffisiency, corruption and poor manag skills make economic success and modemization unattainable; that the old greatness of China, built with the genius and hard work of its people, appears to have evaporated over the centuries - and in particular in the current century filled with embarrassment, hardship, failure, war and poor leadership. These fears now are voiced by economists interviewed on Chinese television. They pepper the conversations of Chinese professionals and intellectuals. They peer from between the lines of newspaper commentaries.

The epitome of this view was the theme behind a six-part television documentary. 'Death of the River" aired in the summer. It depicted and criticized Chinese fanaticism in sports, but its larger point was that the roots of Chinese scientific and technological stagnation lie in the nation's cultural traditions. It provoked such a storm of controversy that discussion of it was banned from the media. Months later, the ban remains, but Chinese often mention the show when discussing the prospects of their society.

Intellectuals who display some selfawareness about what lies beneath the emotions generated by the Olympics express the hope that there will be an awakening to the need to make changes. The awareness of such a need. of course, is not enough. The capacity must also exist, and the Chinese themselves have doubts about that.

The writer, on leave as United Nations correspondent of The Washington Post, is teaching journalism in Beijing on a Fulbright Fellowship. He contributed this article to the International Herald Tribunc.

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Let-ters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

#### **HOTELS MERIDIEN**



## The very soul of France in North America.

In the pulsating rhythm of the great North American cities, the Meridien hotels provide the charm of French tradition. Meridien hotels, always located near business areas and close to theatres. museums and shops, perfectly combine business and pleasure.

In luxurious and comfortable surroundings, you will rediscover refinement in our French gastronomy. efficiency in our business services and relaxation in our fitness clubs. Discover Meridien hotels in the throbbing heart of North American cities.

In New York, Boston, San Francisco, New Orleans, Newport Beach, San Diego, Vancouver, Montreal and in more than 50 cities from London to Tokyo, by way of Rio and Cairo, Dakar and the Seychelles Islands.



Information and Reservations: in London 1/439.12.44 - in Paris 42.56.01.01. and in all Air France agencies and travel agencies.



# Beijing **Students Protest**

## **Illegal Posters Demand Security**

By Nicholas D. Kristof New York Times Service

BELJING — Students at Beijing University illegally pasted posters on school walls Monday, condemning the lack of security on campus. The three sets of posters de-scribed a brawl on campus that 10 students and at least one professor were seriously injured and hos-

pitalized. The posters described how a gang of hoodhums set upon the stu-dents with beer bottles, knives, and chairs. The posters demanded that the government capture and ramish the culprits and provide better security.

"This place where we search for scientific knowledge has become a bloodbath for professors and students," read a set of 12 giant post-

Crowds of students huddled around the "big character posters," as they are known, copying them in notebooks and expressing indigna-tion at the inattention to security.

In a society that reveres writing. such posters carry much weigh Big character posters have been a traditional form of protest, and their history has been intertwined with that of Beijing University, the most prestigious institution in Chi-

the job of White House chief of high officials attend the university, and it is widely recalled that big staff, awarding equal portions to. Craig Fuller and Robert Teeter, character posters on the campus helped usher in the 10-year Culturunu, the outgoing governor of New al Revolution that began in 1966.

Nicholas C. Howson, a Canadian lawyer conducting research at the university, said the protests began with a two-page poster put up Friday. On Sunday, a two-page poster titled "A Cry" was pasted up by a woman whose purse had been stolen on campus.

Those earlier posters had been torn down by Monday, but the new posters were on display.

Since the student demonstrations of December 1986 and Janushould have no reason to expect his ary 1987, campuses in China have administration to be more flexible than the Reagan administration been mostly quiet. In June, however, the murder outside Beijing Unihas been regarding research and versity of a 22-year-old student, deployment of the the Strategic Defense Initiative. Chai Qingfeng, led to a rash of similar posters and a protest march by 1,000 students. he said. "And it is not changing,

not changeable."

• On Soviet relations in general, Students reading the posters said they felt the same indignation as the writers, but it was not clear if Mr. Bush said that it would be Hispanic to serve in his cabinet, but there would be further protests. premature to allow Mr. Baker to he said that making a similar assur-

# MANSFIELD: Envoy to Retire

(Continued from Page 1) thinking of the United States as a superior uncle or big brother.

In recent years, though, he found himself having to rebut those who argued that the United States was in decline. He often chided U.S. businesses for not being more competitive or aggressive.

The U.S.-Japanese relationship, Mr. Mansfield said, has evolved from the status of a nephew and an uncle to one of a brother and a brother.

Throughout his tenure, Mr. Mansfield won friends and praise for his sincerity and refusal to en-gage in diplomatic hedging. He is known as a man who speaks his mind. without flowery language. Laconic and unflappably good-na-tured, he and his wife, Maureen, shunned the party circuit that occupies many ambassadors, but his spare, unassuming looks and manners were familiar to almost all Jap-

The announcement of his retirement was among the leading stories on the national news Monday in Tokyo, although it had been expected since last winter, when he went back to the United States for emergency triple heart bypass sur-

Not since President John F. Kennedy appointed Edwin O. Reischauer, a Harvard University professor, had any ambassador

(Continued from Page 1)

a decision that could send positive,

"And I hope every appointment

Mr. Bush did not rule out the

possibility of dividing into three

both advisers, and to John H. Sun-

"Stay tuned," he said, "I'll have

Mr. Summu was expected to

come to Florida to have dinner

with Mr. Bush Monday night. He

would be the only member of the

president-elect's inner circle to

have met with Mr. Bush during his

• Mr. Bush said the Soviets

"My position on SDI is stated,"

On other matters:

announcements on that fairly

I make sends similarly reassuring

soothing signals abroad.

messages," he said.

seemed to resonate so well with the Japanese while keeping without any question, his essential Ameri-

Mr. Mansfield's habit of making and serving coffee to his guests never failed to impress the decorumconscious Japanese, and he decorated his office walls with mementos of the American West as well as photographs of members of Congress, two contrasting sides of American life.

In his farewell news conference. in which he quoted both the Bible and Confucius, Mr. Mansfield praised Japan throughout, saying it had solved many trade problems, begun to shoulder its international responsibilities as a financial superpower and proved itself a staunch and reliable ally and friend of the United States.

Even when other allies criticized

the United States, he said, the Japanese were always there.

Mr. Mansfield criticized those

who singled out Japan for failing to do enough on defense, saying that Sapan now had a bigger military budget than any of the NATO al-

We do not want Japan to become a regional military power," he said. "Japan's neighbors do not want it and neither does Japan." He also rejected criticism of Japanese investment in the United States, since Japan ranks well be-

BUSH: The President-Elect Moves to Calm the Markets

could "pre-empt the official foreign policy machinery" of the Reagan

• Mr. Bush said that there would

be no "radical policy shifts" in rela-tions with the Nicaraguan rebels

but that there might be new initia-

tives in support of aid to the con-

• He offered no special assur-

ances to conservative Republicans

who have expressed an interest in seeing Mr. Bush appoint right-

be well accepted in my view," he

said. "And I can't go any further

ducted on the beach outside of the

home of William S. Farish 3d, a

family friend, was Mr. Bush's sec-

ond substantive question-and-an-swer session since he defeated the

Democratic presidential nominee.

Michael S. Dukakis, nearly a week

He said he did not feel pressured

to announce cabinet appointments.

'I don't feel inclined to meet any-

body else's timetable," he said. "I

Mr. Bush said he would keep his

campaign promise to appoint a

will do it when I'm ready."

The meeting with reporters, con-

"I will make selections that will

leaning cabinet members.

beyond that."

administration

initiate preliminary contact with ance about naming a female ap-

his Soviet counterparts because it pointee "sounds kind of 'quota-is-

dent.

suggested.



Ambassador Mike Mansfield discussing retirement Monday at the U.S. Embassy in Tokyo.

hind Britain and the Netherlands in total investment.

"I think Japanese investment is good for our country as U.S. investment is good for Japan," he said. "Everyone benefits."
Mr. Mansfield, who first came to

Japan as a 19-year-old Marine and remained interested in Asia from then on, said he was convinced that the coming years would see the blossoming of the Pacific Century, led by a partnership of the United

Mr. Bush said he had not spoken

The President-elect's schedule

also includes plans to meet with

Chancellor Helmut Kohl of West

Germany and with Prime Minister

Margaret Thatcher of Britain this

week in his capacity as vice presi-

On other matters, Mr. Bush

stayed close to Reagan administra-

tion policy, agreeing with a ques-tion that he was looking forward to

seeing Roe vs. Wade overturned, a

reference to the 1973 Supreme

Court ruling that gave women a constitutional right to obtain abor-

Mr. Bush stated in strong terms

that he had little wish to meet with

President Daniel Ortega Saavedra

of Nicaragua, as Mr. Ortega had

Daniel Ortega and the United

States of America," he said. "The

argument is between Daniel Ortega

and the other democracies in this

interested; I mean I would not

jump at an opportunity to have a

bilateral chat, meeting with Daniel

Mr. Bush added: "So I'm not

The argument is not between

with Vice President-elect Dan

Quayle during his vacation.

# **Drug Tests** For Millions Set in U.S.

WASHINGTON - Four million government transport workers with safety or security-related jobs will be tested for drugs starting late next year, Transportation Secretary James H. Burnley 4th said Monday.

The rules cover truck and bus

drivers, aviation employees, mass transit workers, seamen, railroad employees and employees of companies that operate pipelines that priority. transport natural gas and hazard-Mr. Burnley said, "The poten-

tially disastrous consequences from even a single mistake because of drug use have compelled us to issue these rules in the hope that we can eliminate drug use from these critical jobs." He added: "The American peo-

transportation system. These new rules will take us as far as practically possible towards that goal. Employees who test positive are to be removed from their duties, the department said, and can be reinstated only with the approval of a medical officer and after reha-

ple demand and expect a drug-free

The rules, proposed after growing concern that drugs would cause serious transportation accidents, require five kinds of testing — random, pre-employment, periodic reasonable cause and post-acci-

#### Smoker Jailed For Flare-Up On TWA Flight

LOS ANGELES - James Tabbaca, 34, was sentenced to 15 days in jail Monday for intimidating a flight attendant who ordered him not to light a cigarette in a no-smoking section of a Boston-Los Angeles

flight. Mr. Tabbaca was also fined \$500 and ordered to perform 100 hours of community service for causing a disturbance on the TWA flight Dec. 30. Prosecutors said Mr. Tab-

baca, when told he could not light his cigarette, became abusive, shouted obscenities and pushed the flight attendant, Pamela Martinez. He was cleared of an assaul

charge but could have received up to 20 years' imprisonment for interfering with a flight crew, plus a \$250,000 fine.

#### ISRAEL: Herzog Calls On Shamir to Form a Cabinet first goal to make a tremendous for a Palestinian state, Reuters re-

(Continued from Page 1)

wooed the three parties intensely, Shamir told Army radio. promising them cabinet portfolios and support for the proposed religious legislation. Mr. Shamir finally won them over Sunday.

The prime minister now has up to six weeks to finalize his cabinet possibility of forming a broad-based coalition. Mr. Shamir promparties "that would agree to be part of a Likud-led government."

The prime minister pledged to

religious parties: Shas, Agudat Israel and Torah Flag.

Both Mr. Shamir and Mr. Peres standing with our neighbors," Mr.

Inst goal to make a neinemotes ported from Jerusalem.

ported from Jerusalem.

The army said it had arrested members of 19 "terrorist gangs" in standing with our neighbors," Mr.

> In giving the nod to Mr. Shamir. President Herzog called on both parties to try to form another unity vernment.

Referring to tensions between secular and religious Jews in Israel and to bargain with Labor on the and between Orthodox and nonorthodox Jews abroad, Mr. Herzog told Mr. Shamir, "There is a wish ised to include in his cabinet all the for unity to confront the dangers from outside and the separation threatening us from within."

make Middle East peace his first Clampdown in Territories Troops clamped down Monday "The government I put together on the West Bank and Gaza Strip ebraid will, with the help of God, see as its to stop demonstrations of support tion.

recent weeks, a disclosure apparently aimed at demoralizing Palestinians on the eve of an expected declaration of independence by the Palestine National Council, meet-

ing in Algiers. Israeli troops shot and wounded at least two Palestinians on Monday in the West Bank city of Nablus, hospital officials said. But the

territories were generally quiet The army warned Gaza residents they could be jailed for up to five years or fined up to \$10,000 for raising Palestinian flags, shouting slogans or lighting fireworks to celebrate an independence declara-

# **SOVIET:** Lament of an Unloved Capitalist in Moscow

(Continued from Page 1)

erty, equipment and raw materials is currently the biggest hurdle most entrepreneurs face. Local officials, he said, often demand a bribe before they will consider renting pre-

The Rossiya association's platform, not content to tinker with the system, calls for abolishing most of the government agencies that overbusiness, including the state committee on prices, and letting

the market run free. "The best pricing policy is the customers' demand," said Mr. Korchagin, who is a font of capitalist aphorisms. "We should turn all the ureaucrats' offices into hotels."

Mr. Korchagin's association, which had its formal organizing conference Oct. 29, claims members throughout the Russian republic and the Ukraine, a war chest of 500,000 rubles (\$833,000), and support from the Institute of Economics of the Soviet Academy of Sciences, which is headed by Leonid L. Abalkin, a close adviser to Presi-

dent Mikhail S. Gorbachev. While the small private sector has enthusiastic support from economists, however, it is not doing

so well with the public. Like Russia's last capitalists, the so-called nepmen of the 1920s freemarket experiment called the New Economic Policy, the new entrepreneurial class that has grown up under Mr. Gorbachev's leadership is

beset by public resentment. Even the well-educated Muscovites who initially celebrated cooperatives as a novelty, now condemn them for extortionate prices and for the conspicuously affluent lives some of the cooperative members

Cooperatives are now ready ment or political intrigues. No sugar in the shops? The cooperatives have baked it all into overpriced breakaway Turkish Cypriot state in cakes. A state repairman has no northern Cyprus.

eratives bought up all the tools. Even the press, initially smitten by the can-do spirit of the new entrepreneurs, has split, with some newspapers dwelling on the high prices and reputed involvement of convicted criminals. Letters to the press are predominantly indignant

about cooperatives. sent to work in the quarries, that we should be shot." Mr. Fyodore: told the weekly magazine Ogonyok recently. That we discredit Soviet power. People are not to be blamed for this. The mass media publish articles of only two kinds: either how good we are, or how we set

prices that are outrageously high." Businessmen say that because of the public attitude, racketeers feel free to prey on private business knowing the police will often look

the other way.

wrench to fix the plumbing? Cooperatives bought up all the tools. men sauntered in. One silenced the band, while the others surrounded the owner and menacingly began demanding a payoff.

When one of the customers asked the proprietor why he did not call the police, the man laughed derisively at the question. "They write that we should be at to work in the quarries, that we

your problems," said Sergei F. Petrov, a former weightlifting coach who now heads a cooperative that makes sporting and exercise equip-

Mr. Korchagin said he is pessimistic about the future of cooperatives unless they succeed in forging ties with Western business, which could give them access to tools, materials, expertise - and perhaps some tips on the fine art of influ-

"If the West doesn't help," he A few nights ago, a Western dip-said, "the cooperative movement lomat and a Soviet friend were sip- will be out of business."

# 'I DO': And 21 Children Do, Too

set in back. The building's 13 floors are lined with small apartments

For years, several gangs dominated the project and its 400 residents. The violence peaked in late summer, when there were five murders, a firebombing at one apart-

Greek Cypriots Hold Protest

scapegoats for problems that used demonstrators blocked the crossing to be blamed on corrupt governday in a protest marking the fifth cation cards that even the children anniversary of the declaration of a must flash to gain admittance.

ment and gunshots fired through the windows of many others.

At the same time, the city named facing fenced-off corridors that obscure the light the way prison bars spoke of bold plans to clean up the projects and return them to the

whom they were intended. In a pilot program he hopes to extend to other projects, Mr. Lane took control of the building, tightened security and ordered an apartment-by-apartment search for gang

Now the residents, mostly poor NICOSIA — Greek Cypriot families headed by women, take pride in the newly painted elevators and the important-looking identifi-

The gang members have not been back, housing officials said.

# You supply the lifestyle.



cont have to make a great fuss. When you make a great beer, y



useful gift for executives on the move.

The desk diary that picks up and goes with you

Half your life's story —or even more—is inscribed on the pages of your desk diary. Yet when you travel or go to meetings, most desk diaries are too cumbersome to take along.

That's why the International Herald Tribune—constantly alert to the needs of busy executives -- had this desk diary especially designed for its readers. Bound in luxurious silk-grain black leather, it's perfect on your desk, offering all the noting space of any standard desk diary. Yet pick it up and you'll find days for delivery. it weighs a mere 340 grams (12 oz.). 🚄

(Please note that French residents may pay by check in French francs, at the current exchange rate. We regret that checks in other currencies cannot be accepted.) Please charge to my Access Visa Amer credit card: Eurocard Diners Master Card

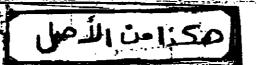
No voluminous data and statistics are included in this diary, but on the other hand a removable address book saves hours of re-copying from year to year. Diary measures 22 x 15 cm

(8.5 x 6 in.), fits easily into the slimmest attache case, and has gilt-metal

corners, gold page-edges and French blue paper. Personalized with gilt initials on the cover, it's a marvelous gift for friends, business contacts and associates. (Note that quantity discounts are available.) Please allow 30

International Herald Tribune, Karen Diot, Special Projects Division 181 Avenue Charles-d Payment is by credit card only. All major cards accepted.

<b>lease send</b> i rice include	me s initials, pac	1989 IHT De king and pos	esk Diaries. tage in Europe	
1-4 diao88	5-9 dianes	i0-19 diaries	Address proses	Orect person deliver outside Ferrope
U.S. \$39cach	US-537each	US. \$35 each	U.S. 57 each	\$12 per order
Name_ in alock lette Address	ŘŠ)			
itv/Code/	Country			15-11-



Food Is Scarce and Children Are Starving as Famine Devastates Southern Sudan

# to Form a Cali

for a Palestinian state Reported from Jerusalem
The army said it had
members of 19 lerrong
recent weeks, a disclose and demonstration of the eve of an analysis and an demonstration of independent declaration of independent Palestine National Come

Israeli troops shot and palestinistic at least two Palestnians
day in the West Bank th day in the west pant of his, hospital officials and territories were generally

territories were generality
The army warned Graze
they could be jailed fore
years or fined up to 5%
raising Palestinian flag
slogans or lighting firms
chrate an independent

When one of the te

asked the proprietor

call the police the the

derisively at the question are from a on

the police don't want to your problems, said so trov, a former weighter.

who now heads a cooper makes sporting and con

ties with Western huse

could give them acces

materials, expenise-a

some tips on the fine at

said, "the cooperative"

ment and guashors for

the windows of many on

a new housing chief, He i

spoke of bold plans uch

projects and return to

low-income working

in a pilot program kg.

whom the were mind

extend to other projecti took control of the bair

ened security and order

ment-by-apartment san

Now the resident as

families headed by

pride in the newly paint

and the important look

cation cards that emit

must flash to zain also

been back housing offe

The gang member!

members.

At the same time, the

will be out of business."

?1 Children Do

"If the West doesn't

ment.

ook ence.

"We are dying like animals, without being counted," said the Episcopal archbishop of Juba, Beniamin Yugusuk. "Children, preg-Capitalist in Mo nant women, old people, are dying. All of the schools are closed. People ping soft drinks in a Me case, the Bluebird, who are so weak they cannot do their men sauntered in Ones. band, while the other the owner and menanting a payoff.

Several thousand tons of United Nations emergency food began arriving by airlift several days ago. but it has come late and it is not

Washington Post Service

out here in September, a casualty of the civil war that divides this coun-

try, Moslem north from Christian

and animist south. Since then,

adults have been going two and three days between meals. Children

There is no meat for sale in this

southern provincial capital and vir-

tually no grain. More than 300 chil-

dren have died in the city's hospi-

tals of diseases related to

mainourishment, according a phy-

are eating boiled grass.

JUBA. Sudan - The food ran

The children who lined up at a church feeding center last week cradled their tin dinner bowls with

# Sudan Rebels Reported to Accept a Peace Plan

KHARTOUM — The Sudanese rebel leader John Garang and a leading member of the government coalition are about to announce details of an agreement to end the civil war in Sudan, the official news agency SUNA said Monday.

But Arab diplomats said the accord which Mr. Garang was said to have reached with Osman al-Mirgham, the leader of the Democratic Unionist Party, or DUP — was likely to divide the coalition government, which already faces severe economic prob-

"I cannot speculate on the sincerity of the DUP in its search for peace," one Arab diplomat said. "But I know that scoring points

emaciated arms. Many had swollen

stomachs. They stared intently at

the large vats from which they were

to be fed, moving their heads back and forth following the hands of a relief worker ladling porridge.

Some cried. They did not speak.

"We are in a panic world here," said Michael Sebit Geri, a govern-

ment surveyor, who stood in a line

against other parties is the hallmark of the current democracy in Sudan's politics." The government has not taken part in the peace talks in Addis Ababa, the Ethiopian capital, between Mr. Mirghani's party and the Sudan People's Liberation Army, which has been fighting government troops in southern Sudan since 1983.

But Prime Minister Sadek Mahdi has endorsed the DUP initiative to end the war. The fighting has displaced millions of people in a country badly hit by famine and floods.

The other main partner in the governing coalition, the National Islamic Front, bitterly opposed the peace talks, saying they were part of a conspiracy to block efforts to revive sharia, or Islamic law, in Sudan.

waiting to receive a small bucket of

dried corn kernels. "We can only

Juba is fortunate. The same

scene, minus the U.S. food airlift, is

unfolding daily in towns through-out southern Sudan. It is a crisis

described by a British relief official

as "one of the most awful tragedies

the world has seen for many years."

think of food - how to get it."

Mr. Garang's army seeks to end what it sees as the domination of the mainly Moslem north over the south, which is predominantly Christian and animist. The Addis Ababa agreement is believed to include a provision for suspending plans to reintroduce Islamic

Khartoum newspapers said the accord. which would require approval by the cabinet and the parliament, provided for a cease-fire and the lifting of a state of emergency de-

A freeze on new Islamic legislation would last until a national constitutional conference met to ensure fair representation for all ethnic and religious groups, the newspapers said.

The Sudan famine has sent more the camps were abysmal, chances than 300,000 walking skeletons were still better for survival than in over the border into Ethiopia since the south.

Since summer, there have been late last year, on a trail that survireports of hundreds of deaths each vors said was littered with corpses. day from starvation throughout the An additional one million to two south. Thousands of children have million southerners have fled died. Some relief workers have put north, toward squatter camps around the capital, Khartoum. Refthe total deaths in southern Sudan from starvation and related disugees said that while conditions in

eases at nearly 250,000. The Sudanese government has said the deaths are one-tenth that number.

Despite the growing scale of the disaster. Sudan's famine has attracted little of the worldwide attention accorded the Ethiopian famine of 1984-85. Officials say the government in Khartoum, which has been lighting a civil war with southern guerrillas for more than five years, consistently has underestimated and ignored the crisis.

"It is genocide which is going on here," said the Roman Catholic archbishop for Juba, Paolino Ludone nothing to help us. This is a clear plan for the extermination of

In Juba, as elsewhere in this bitswirl of conflicting claims and counterclaims about why food is not getting through.

There is little disagreement that the relief effort has been hampered by the civil war. The rebel Sudan People's Liberation Army, which controls most of the southern countryside, has shot at relief flights and attacked relief truck convoys in an

populate the troublesome south. You can go with the botch up or the conspiracy theory," said one Western relief official about the Khartoum government's failure to get food to the south. "It's probahly a lot of both, but the point is that the people here believe the government is trying to kill them."

Despite numerous appeals to Khartoum from Juba, relief officials say, virtually none of the millions of dollars in foreign emergenkudu Loro. "The government has cy aid that flowed into northern Sudan after August floods there has found its way south.

"You heard all about the flood in Khartoum, but not a single bit of terly divided country, there is a food came here," said Francis Nuluate, deputy director of informa-tion for Juba's Equatoria Province. "Yet we are starving. All of us, even officials, don't have food. Even if you have money, you do not eat."

In Juba, Wau and other southern towns, the Sudanese Army has flown food and weapons for itself regularly but supplied virtually no food to civilians.

In Juba, military flights also have brought food to grain merchants in the towns. The merchants, mostly Arab traders from

But church and relief officials the north, are engaging in food say the Sudanese government views profiteering, church officials say.

the war as an opportunity to de-"We believe that if we were to open the Arab stores, we would find enough food here to feed Juba for one year," the Archbishop Lu-

> Equatoria Province's deputy governor. Brigadier Isaiah Paul Riani, disputes the charge, "These church people are the biggest liars in town," he said.

In October, while the besieged town of Torit, 120 kilometers (75 miles) east of Juba, was cut off by road and air and its civilians were dying of starvation at the rate of five to 10 a day, the Sudanese Army made five airdrops of food into the town for its own troops. None of the food went to civilians.

Last week, officials in Torit radioed a plea to relief officials in Juba, begging for food.

"Once more the citizens are left to eating only leaves and waiting to be buried." the message read. "We want to assure you and all concerned that the parachuting of relief food in Torit is certainly possible because the army have made five airlift parachutes in for them selves.

To date, the army has sent no food into Torit.

# Mr. Korchagin said in mistic about the funed tives unless they success

Paola Crocsmi/The Associated Press for it," Mr. Abbas, leader of the Abu Abbas, left, at the meeting of the Palestine National Council. A bodyguard carries his son, Ali. small Palestine Liberation Front.

# Abbas Scoffs at Klinghoffer Killing

By Alan Cowell

New York Times Service ALGIERS - Abu Abbas, the Palestinian who planned the 1985 hijacking of the Italian cruise ship Achille Lauro, has spoken publicly about the incident, comparing the killing of an elderly American Jew aboard the ship with an automobile

Mr. Abbas, also known as Mohammed Abbas, spoke Sunday

> 'Mavbe he was trying to swim for

Abu Abbas, speaking of the slaying of Leon Klinghoffer.

with reporters gathered for the Palestine National Council, viewed by Palestinians as a parliament-in-ex-

He compared the hijacking with motoring. It was "like driving a car," he said, adding: "You have an accident on the way. Accidents happen."

During the hijacking, Leon Klinghoffer, 69, a New Yorker confined to a wheelchair, was shot and pushed overboard. "Maybe he was trying to swim

said. The comment was accompa- Abbas grew angry about the focus nied by a half-smile. PLÓ officials generally dis-

PLO had eschewed guerrilla acts offer," he said. outside Israel and the occupied territories. U.S. officials have described Mr. Envoy Recalled

Abbas as the mastermind of the Achille Lauro hijacking. Four other Palestinians were arrested by the Italian authorities after U.S. jets forced down an Egyptian plane taking them and Mr. Abbas to Tunisia, but Mr. Abbas was allowed to leave Italy.

Mr. Abbas was convicted in absentia in an Italian court and sentenced to life in prison. The United States had issued a warrant for his arrest but withdrew it after the Italian conviction and after deciding that there was insufficient evidence for a conviction in an U.S. court. Asked if he regretted the death of

Mr. Klinghoffer, he at first replied: Who is Klinghoffer?" Later, he said, "We are sorry when innocent people are victims of the situation, but we are not sorry for the operation because the operation was against Israel." He said he was opposed to military action outside Israel.

At one point in an interview, Mr. BIG CROSSWORD IN THE HIT PRETY SATURDAY, THE FAME NEW YORK TIMES SUNDAY CHOSSWOOD SHOUGHTO KEEP YOU BUSY ALL WEE

# tanced themselves from the com- victims and martyrs were as wellments by Mr. Abbas, saying the known as the name of Klingh-

of questions on Mr. Klinghoffer.
"I wish that the names of our

**By North Korea** 

BUDAPEST — North Korea has recalled its ambassador to Hungary in protest of Budapest's decision to open a permanent mission in Seoul, the Foreign Ministry spokesman, Istvan Komoroczki, said on Monday.

Ambassador Kim Pyong Il, second son of North Korean leader Kim Il Sung, was called back to Pyongyang on Nov. 5. "I think it is just a diplomatic

gesture," Mr. Komoroczki said. Asked if he thought North Korea was about to sever diplomatic relations with Hungary, he said: "I don't think that is on the agenda."

AUTHORS WANTED By N.Y. Publisher

## It wasn't simply a matter of life or death. It was more important than that.

The first highland malt whish in Scotland to be given a producers licence under the 1823 Act was The Glenlivet.\* Rival whisky makers were so jealous that they threatened to burn The Glenlivet Distillery

So it was quarded night and day by George Smith, The Glenlivet's founder, with a brace of pistols.

To protect his precious whisky he was prepared to lay down his life.

Of course, no whisky on earth is worth such a

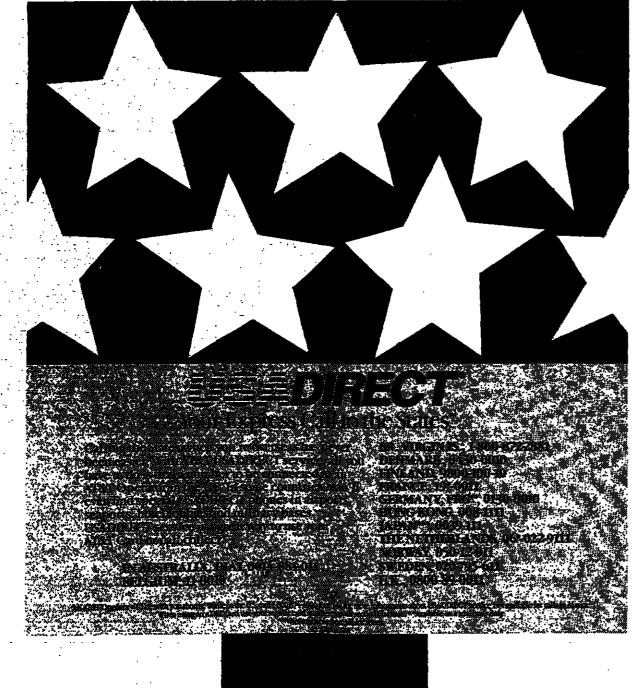
But perhaps in the case of The Glenlivet?

The Glenlivet

12 years old single malt whisky.

led in this an interest a remaining Journal of re-co-Diary in sales? 6 in ) fire with thirty mache and have es and Franch hard Sconia: Said Mer. sare avair, the iplease

HTDek Disse





# FRENCH COMPANY **DROOK 1988**

Now in the 1988 completely revised and updated edition, almost 200 pages of indispensable information in English on a selection of 85 of the most important French companies, as well as basic facts on other major firms. Includes information on the French economy and major sectors of activity, an introduction to the Paris Bourse, and a bilingual dictionary of French financial terms.

Each profile includes detailed information on: head office, management, major activities, number of employees, sales breakdown, company background, shareholders, principal French subsidiaries and holdings, foreign holdings and activities, exports, research and innovation, 1982-1986 financial performance, 1987 financial highlights, and

ACCOR AÉROPORTS DE PARIS AEROSPATIALE AIR FRANCE AIR LIQUIDE ESSILOR ESSILOR
FRAMATOME
FRANÇAISE HOECHST
GANF GROUP
(GARANTIE MUTUELLE
DES FONCTIONNARES)
GROUPE DES ASSURANCES
NATIONALES (GAM) atochem Avions Marcel Dassault-BREGUET AVIATION
AXA (MUTUELLES UNIES-DROUOTPRESENCE) BANQUE INDOSUEZ BANQUE NATIONALE DE PARIS-BNP NATIONALES (GAN) HAVAS IBM FRANCE BANQUES POPULAIRES BEGHINSAY IMETAL LEGRAND BOUYGUES CAISSE NATIONALE DES TÉÉCOMMUNICATIONS (CNT) CAMPENON BERNARD

CAP GEMINI SOGETI CARNALID CEA-INDUSTRIE CGEE ALSTHOM CGIP (COMPAGNIE GÉNÉRALE D'INDUSTRIÉ ET DE PARTICIPATIONS) CGM GROUP CHARGEURS S.A. CLUB MÉDITERRANÉE COGEMA COMPAGNIE DU MIDI COMPAGNIE FINANCIÈRE DE CRÉDIT INDUSTRIEL ET COMMERCIAL-CIC GROUP

COMPAGNIE FINANCIÈRE DE SUEZ COMPAGNIE GÉNÉRALE D'ÉLECTRICITÉ (CGE) COMPAGNIE GÉNÉRALE DES EAUX COMPAGNIE LA HÉNEN CRÉDIT AGRICOLE CRÉDIT COMMERCIAL DE FRANCE (CCF)
CREDIT LOCAL DE FRANCE - CAECL S.A. CRÉDIT LYONNAIS

CRÉDIT NATIONAL

DOCKS DE FRANCE

DARTY

EMC-ENTREPRISE MINIÈRE ET CHIMIQUE EPEDA-BETTRAND FAURE

L'ORÉAL LVMH MOËT HENNESSY LOUIS VUITTON LYONNAISE DES EAUX MERLIN GERIN MICHELIN PECHINEY PEUGEOT S.A. POLIET PRINTEMPS GROUP LA REDOUTE RHÔNE-POULENC ROUSSEL UCLAF SAINT-GOBAIN SALOMON SANOFI SCHNEDER SEB GROUP SEMA-METRA SOCIÉTÉ GÉNÉRALE SOCIÉTÉ GÉNÉRALE D'ENTREPRISES-SGE SODERHO SOMMER ALLIBERT

SPE BATIGNOLLES TELEMEÇANIQUE THOMSON TOTAL-COMPAGNEE FRANÇAISE DES PÉTROLES UNION DES ASSURANCES DE PARIS (UAP) USINOR SACILOR VALLOUREC VICTOIRE GROUP

1987/1988 important developments, strategies and trends. Indispensable for corporate, government

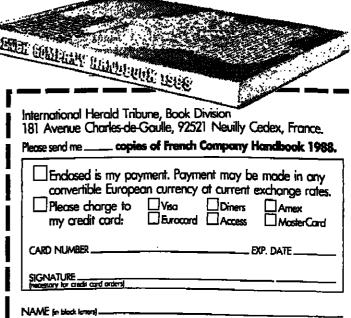
and banking executives, institutional investors, industrial purchasers and other decision-makers who should be more fully informed on major French companies. French Company Handbook 1988 is being sent to 8,000 selected business and financial leaders in the United States, Japan, Southeast Asia, China, the Middle East and Western Europe.

Other interested parties may purchase the Handbook at \$59.50 per copy, including postage in Europe. Three or more copies, 20% reduction. Outside Europe, please add postal charges for each copy: Middle East, \$4; Asia, Africa, North and South America, \$7.

Herald Eribune.

FRENCH COMPANY HANDBOOK 1988

Published by International Business Development with the International Herald Tribune



COMPANY 15-11-88 CTTY/COUNTRY/CODE

## ARTS/LEISURE

# Fashion Tempest in a Thimble Royal Boost for British Design

A PUBLIC row involving two super-egos is breaking out in the fashion world. Next week John Weitz the multi-millionaire menswear designer who invented fashion licensing in America, takes on Pierre Berge, who discovered Yves

Weitz, 65, has paid for an advertisement in the weekly fashion pub-

#### **SUZY MENKES**

lication W, in which he rebuffs comments made in an interview by Berge - president of YSL and an supporter of French President François Mitterrand about American politics and on

In the interview, which appeared under the headline "Feasting With Pierre la Panthère" in the Oct. 17 issue of W, Bergé was quoted as saying, "I saw your presidential de-bate and I was absolutely astounded at the mediocrity. I'm happy I'm not an American obliged to vote."

On fashion, Berge commented: "American designers have a lot of trouble outside of the United States. Ralph Lauren - it's nothing in Paris. The shop is completely emoty. Chanel. Yves Saint Laurent and Dior are the three most important names in the world and not necessarily in that order."

Weitz, born in Germany, educated in England and fiercely patriotic toward the country of his adoption, describes Bergé as "boorish" for going "to a friendly foreign country and criticizing its politics." His fashion rebuttal is that "it was the American publisher of an American trade paper who almost singlehandedly launched Saint Laurent into worldwide prominence." Weitz also says that European couturiers "do not really understand the mood, the style and the flow of

In his office on Madison Avenue, where John Weitz has a hird'seye view of Manhattan's golden mile of high fashion retailing, the suave and elegant designer reiterat-ed his point that the United States made the fortunes of European designers, and that in particular John Fairchild, the publisher of W and Women's Wear Daily, had raised Saint Laurent, and more recently Christian Lacroix, to star status.

"American fashion people roll over and play dead, whatever Paris conture comes up with," he says. "I don't believe that European designers take enough trouble to understand the American woman. I don't expect Pierre Berge to take any notice of me, even though I have yus (1986). been in the fashion business longer



John Weitz: Indignant at needling remarks by Pierre Bergé. house has been sold to Vuitton.

than Saint Laurent. I imagine he will say Who is John Weitz?" That was, indeed, the reaction from the house of Saint Laurent on

"I have nothing to say about this ridiculous advertisement," Bergé said. "On the political matter, it is a pity that Mr. Weitz does not read European journals, which all express my point of view. I am used to people saying that Women's Wear Daily made Yves Saint Laurent, or that Pierre Berge made Saint Laurent. It's not true. I find the Weitz article bitter. I am sorry that American designers have the will but not the talent to be internationally recognized. That is not my fault."

This storm in a pin box is unlikely to have any repercussions out-side the bothouse world of high fashion. Yet it illustrates the current protectionist mood of both European and U.S. designers and the need — at a time of slowing sales in the United States - to find a fashion scapegoat.

Hubert de Givenchy and Henry Racamier, president of Louis Voitton, have announced their new deal. The most distinguished of conturiers, who received a Lifetime Achievement Award in Los Angeles two weeks ago, has sold his couture house to Vuitton. The Groupe LVMH, Moët Hennessy Louis Vuitton, has been since 1987 in control of Parfums Givenchy, set up 30 years ago. Its newest fragrances are Ysatis, created in 1984. and its counterpart for men, Xer-

"There is a need for continuity in

Givenchy described it as the "heartbeat of the house." Recent seasons had beem quieter than in previous periods, when "a lot ofcapital was tied up with the Arabi-

A spokesman for the company said that sales of Givenchy readyto-wear in the United States had increased by 20 percent over the last year, at a time of general decline, and that the Givenchy men's clothes manufactured by Zegna in Italy, were another success story.

The opening of a third Hermes store in London will be a musical as well as a social event. Hermès president Jean-Louis Dumas-Hermès will announce Wednesday its sponsorship of a scholarship to the Royal Academy of Music. The Hermès scholarship for composition is a contibution to the arts in honor of the creative and technical excellence of the company which started making horse's saddles 150 years

a couture house, and I think this Musicians from the Royal Acadwill reassure people," said the 62-year-old Hubert de Givenchy. "I emy of Music will serenade the new store in Sloane Street. Its doors will am naturally delighted. To be desired, to be wanted at this stage is a be officially opened by the French ambassador to Britain, Luc de la compliment. And I hope that I will Barre de Nanteuil. now have more time for creation.

> The five unstoppable Fendi sisters will open their first Manhatt-tan store in 1989. They announced that Fendi has signed a lease on a 22,000-square-foot flagship store at Fifth Avenue and 56th Street. It, like the Fendi store in their native Rome, will carry the entire range of products which, including the signature furs, luggage, clothes, acces-

By Terry Trucco

New York Times Service
T ONDON — Nina Campbell ✓ one of the most talked-about interior designers in London, sat at a large rose-colored table in her Knightsbridge office and pointed toward the striped rose-colored walls. "I like strong colors, but not violent colors," she said. "It's terribly important to feel at home."

Campbell, who is 40 and has had her own design company for 20 years, is known for creating comfortable, livable rooms, And that, she said, could be why the Duke and Duchess of York have selected her to design the interior of Sunninghill Park, the neo-Tudor country house being built for them near Windsor Castle, about 25 miles from London.

Earlier this year, the duchess selected Parish-Hadley Associates, the New York design firm found-ed by Sister Parish and Albert Hadley, to decorate her new 16room, 2-story house. That arrangement is believed to have ended in June. No official reason was given, but the British press reported that the queen considered Par-ish-Hadley's plans too costly and the selection of an American designer had annoyed many in the

British design industry.

Campbell's designs — which often feature floral chintzes, painted furniture, horticultural prints and floor-length curtains - are already familiar in Britain. Her shop is stocked with lamps, china and fabric, much of it de-

signed by Campbell.

Campbell was recently in New home with the commiss York putting the finishing touch-Campbell, whose father is



ed for the Royal Oak Designer Show House, a town house with rooms in the English style by 20

British and American decorators. her royal commission "jolly exciting," though she kept it a secret for nearly three months. After being told that the duke and duchess had admired her designs, she was invited to Buckinghan Palace in the summer. "I took heaps of stuff, so I could see what they liked," she said.

Next came an August invitation to Balmoral in Scotland, where the royal family spends summer vacations. It was shortly after the birth of the couple's daughter, Princess Beatrice, and Campbell flew up with the baby's doctor. "He asked me if I was a nurse," she said. She returned

Scottish and whose mother is Viennese, grew up in London, where her family moved from house to house "like a yo-yo," she said. She became a decorator by "pure lnck." She wanted a job at Conde Nast, the publishing

house, but was hired as an assis-

tant by the decorator John

Fowler, a co-founder of Colefax

"He was a wonderful person," she said, adding that she learned her design philosophy from him. "The English don't decorate as

often or as thoroughly as the Americans," she said. "If a set of curtains were worn, John Fowler would dye the borders and add a tassel tieback. That works here,

# Foreign Domination of U.S. Publishing Spreading Rapidly

By Edwin McDowell

Hubert de Givenchy: Couture

rather than having to take care of

Racamier spoke of the high quality and prestige of the Givenchy name, which would complement

the same qualities in Louis Vuitton.

personality and clientele," said Ra-camier, citing Givenchy's success

"Each couture house has its own

Although the couture house ac-

finance and business.

with Japanese women.

New York Times Service N EW YORK — One of the most strik-ing features of American book pub-lishing is how quickly it has come to be dominated by foreigners.

The principal reason, as Robert Maxwell noted recently, after winning his protracted battle for control of Macmillan, is that anyone with global publishing ambitions has to have a solid foothold in the United

The swift transformation raises the question of why American publishers, so quick that already spans a good part of the globe. to transform a cottage industry into an spond to the global challenge.

outbid American suitors for Doubleday two years ago by agreeing to pay more than acquired the following American houses, \$475 million. And it is a major reason why \$475 million. And it is a major reason why Robert Maxwell, the British communications entrepreneur, recently outbid his rivals for Macmillan.

In a recent interview, Maxwell said he could afford to pay almost \$2.6 billion for Macmillan because he intends to have the publisher resume flexing its muscles in international publishing, and because it will become part of a communications empire

But a favorable exchange rate does not industry controlled by conglomerates in explain why American book publishers the last two decades, were so slow to re-spond to the global challenge. have lacked the global vision of Bertels-mann, of Maxwell and the Pearson group The weak dollar has greatly favored for- of Britain, and of Rupert Murdoch of Ausigners in the acquisitions game, of course. tralia, all of which have been altering the That is a major reason why Bertelsmann, American publishing landscape.

In less than a decade, and indeed mostly in the last two or three years, they have Addison-Wesley, Atheneum, Delacorte, Dell, Doubleday, E.P. Dutton, Harper & Row, Macmillan, New American Library, Salem House, Charles Scribner's Sons and

Bertelsmann also acquired the Literary Guild, one of the two major American book clubs, and a few years ago another West German company, the Holtzbrinck Publishing Group, bought Henry Holt.

Nor does that appear to be the end of it. Lord Weidenfeld, the British and American publisher, recently predicted additional purchases by big foreign publishers.

The reason for the European interes

Lord Weidenfeld noted, is that the United States is the center of English-language

can book publishers were outflanked by foreigners; it was not thought necessary to cause of the weak dollar and because they years. were well established in global marketing and distribution.

The Benjamin Report, published five years ago in association with the Center for the Book at the Library of Congress, sharply criticized American publishers, particularly publishers of books of general interest, for not looking much beyond their borders.

publishing as well as the richest market in book's publishing schedule in various nathe world. And that is a big reason Ameritions. Random House bought three prominent British publishing houses last year. Simon & Schuster is publishing books in scramble for foreign markets. By the time Britain. And Little, Brown recently formed the American publishers realized there was a sales and distribution subsidiary in Lonbig money to be made even in smaller don. Baker & Taylor, a leading book disforeign markets, the foreign companies altributor, is forecasting 20 percent growth ready had a decided advantage, both bein foreign sales during each of the next five

> Bantam, Harper & Row, Viking and now Macmillan remain far ahead, with subsidiaries in countries from Japan to India to Australia.

The seeds of these international publishing efforts are just beginning to bear fruit. Harper & Row and William Collins & Sons of Britain, which is a part owner of Harper, jointly bought the rights to Mikhail S. Gor-bachev's "Perestroika," which they then sold Now, change is in the air, fueled by jointly bought the rights to Mikhail S publishers' desire to acquire world rights to bachev's "Perestroika," which they the books and by their wish to coordinate a in about 15 non-Communist nations.

MD EDITION.

Patricia Wells, the International Herald Tribune's award-winning restaurant critic, revisited each of the more than 300 restaurants, bistros, pâtisseries, salons de thé and cafés, for this second edition of her popular guide. In her search, she discovered 100 exciting new places that have made it into this entertaining and useful book. The critics raved about the first edition: 'To walk the streets of Paris -without deadline or curfew — stalking everything wonderful to eat... It's the dream of every one of us in love with food. And Patricia Wells has

done it... No serious hedonist should go to Paris without it." -Gael Greene, New York Magazine. "\_it is impossible to read it and not want to be in Paris. Now." Lois Dwan, The Los Angeles Times.

"...one of the best guides in English. And, mon Dieu, it was done by an American. There will be consternation in high places. — Frank Priol, The New York Times.





"The Food Lover's Guide to Paris," in a completely revised and updated second edition, includes Patricia Wells' lively critical commentary, anecdates, history and local lare. A great gift idea. Paperback, 384 pages, with photographs throughout. US\$14.95 plus postage: \$3 in Europe and \$6 outside Europe. Published by Workman (New York) and available by mail from the International Herald Tribune.

#### Herald Eribune Book Division, 181 Ave. Charles-de-Goulle, 92521 Neutly Cedex, France. \_ coxies of FOOD LOVER'S GUIDE TO PARIS at US\$14,95 each. plus postage: add \$3 each in Europe; \$6 each outside Europe. Payment is by credit card only. All major cards are accepted (Please note that French residents may pay by check in French frams, at the current exchange rate. We regret that checks in other aurrences cannot be accepted.) **∐YISA** SIGNATURE EXPRY DATE 15-11-88 CTY/COUNTRY/CODE

# has eroded the Arc de Triomphe... the time has come to act.



The Association is recognized by the Fondation de France and if you are



SSOCIATION NATIONALE POUR LA RESTAURATION DE L'ARC DE TRIOMPHE

"He was a wonderful person"

"The English don't decorate;

fren or as thoroughly as the thericans," she said "Il a sa

urtains were worn. John Fore

voteld dye the borders and att.

assel tieback. That works to

nut not everywhere."

tapidly

publishing schedule in variou.

Candom House bought three in

tam, Harper & Row, Viling:

Aacmillan remain far ahead:

iaries in countries from lage

seeds of these international me

orts are just beginning to ber!

r & Row and William Collins &

ain, which is a part owner of lie

bought the rights to Mikhal \$6

's "Perestroika," which thertha

at 15 non-Communist nation

Bahnhofstrasse 102, Postfach CH-8023, Zürich

TUESDAY, NOVEMBER 15, 1988

# **INTERNATIONAL STOCK MARKETS**

# A Skittish German Rally With an Eye on the Dollar

By FERDINAND PROTZMAN

RANKFURT — The steady recovery of West German stocks from their post-collapse lows appears likely to continue into early 1989, fueled by unexpectedly solid economic fundamentals, strong corporate earnings, and foreign and domestic investors' appetites for blue-chip stocks, according to market analysts.

While bullishness is widespread, it is tempered with a strong dose of caution. As the past week's trading showed, the fate of West German equities remains very dependent on how the dollar fares on the foreign exchange market. When the dollar tumbled to 10-month lows against the Deutsche mark and the yen after the

Fundamentals are

impeccable, and

foreign investors

are coming back.

U.S. presidential election, it took West German stocks with it, regardless of the rosy

A falling dollar, it is feared. could dampen demand for West German exports, and would tend to make German securities more expensive for

foreign buyers. The DAX-Index of West German stocks finished at 1,261.84 Monday, up 9.66 from Friday. In the final three days of last week, it skidded a cumulative 35.70 points, and it remains considerably below its high so far this year of 1,320.21, touched at the end of

he said, adding that she leave below its or design philosophy from he Barrin "Barring disturbances from the foreign-exchange market, I'm confident that share prices will continue to rise," said Gerd Neubeck, the head of equity trading at Industriekreditbank AG in Düsseldorf. "But it is important that exchange rates remain relatively stable."

Margot Schoenen, an equities analyst at Westdeutsche Landes-bank Girozentrale in Düsseldorf, said, The German market remains very sensitive to the dollar's movements. The dollar's decline created uncertainty, and that is likely to continue for a week or so. And from a longer-term perspective, our view of the market is not all that positive."

Slowing West German economic growth, which is forecast for the year ahead, could result in less robust corporate profits and lower stock prices, she said. Analysts also expressed some concern that the current rally is focused too narrowly, with a handful of blue-chip equities gaining while other issues lag, leaving the market susceptible to technical downturns.

ritish publishing houses in & Schuster is publishing log NE BROKER for a major West German bank noted, And Little, Brown recentlying "The market has been rising for months now, but it is a and distribution subsidiary in a leading both October 1987 will play a role in market volatility for some time to come. It could make any technical correction more severe beign sales during each of the ner cause some investors are likely to take profits faster if prices

Despite the edginess in trading and the downturn following the election of George Bush as U.S. president, economists and equities analysts said economic fundamentals are thoroughly positive for West German shares.

In a speech Friday, Helmut Schlesinger, vice president of the Bundesbank, predicted the nation's gross national product would expand by more than 3.5 percent in 1988 and would grow by 2.5 percent in 1989. Both predictions are well above government forecasts earlier this year.

Inflation is expected to be at most 1.5 percent in 1988 and to rise only moderately in 1989, there is ample liquidity in the economy, and interest rates are seen holding steady well into 1989. West Germany's discount rate, the interest charged by the Bundesbank on loans to banking institutions, is currently at 3.5

The unexpectedly strong economic performance stems from an

See FRANKFURT, Page 13

# **Currency Rates**

, <del>Levis a</del>								240	W 1-
i cross m	\$		DAL	F.F.		Gldr.	B.F.	5.F.	Yes
* Anesterdam	1,573	3,559	1.1279	0.5502	11214 °	_	5.382 °	1,3438	1.5935 *
Brussels(n)	36,4825	64,725	20,7615	6.1345	2.8145 *	10.5855	_	24,967	0.2963
Frankfart	1,7506	3,154	_	0.2927	6.1342 *	0.8667	4771 '	1,1913	1.6125
London (b)	1,8065		1155	10.7471	2.342.50	3.561	66.765	2,6478	222.77
Milan	1,363,96	2,349.40	744.52	218.61		660.56	35.537	847.30	10.532
New York(c)		1.809 b	1.745	5,941	1,300.00	1,9695	36.60	1,4663	121,775
Ports	5,9775	10,777	14168		0.4586 *	2.0295	6.763	4.0698	4.8306 *
Tokya	122.65	222.67	.76.57	20,72	0.95	62.67	3.39	84.21	_
Zurich	1,4665	2,6472	0.8387	0.2454	0,1126 =	0.743 <del>1</del>	4.0026 °	_	1,1651 =
) ECU	1.1847	0.6567	2.0718	7.0786	1.543.66	2.3348	43.65	1.7377	146,686
1 SDR	1.3539	0.7513	2,3704	1,8128	1,766.25	24712	8.4437	1.9909	166.527
Clasings in a: Commerc quoted: N.A.	tal fronc	; b: To b	i Zurich vy one p	, ilxings : ound: c:	in ather co To buy or	nsters. N se dollor	ew York o ; ": Units	dosing A of 180; I	ates. N.Q.; not
Other I	ollar	Valu	es						
Currency	Per S	Corre	MCY	Per 5	CHETTHIC	, Per	rs Con	TERCY	Per s

143,91 7,8025 14,97 1716,00 0,451 1,597 1,56 4,1333 6,60 21,20 145,00 3,7908 1,953

76-day 1,7912 122.25 1,7297 122,70 1,7356

#### **Interest Rates**

EHred	HITCH	cy Der					. Noa	14
	Dollar .	D-Mark	Swiss Franc	Sterling	French Frenc	Yen	£CU	SDR
i moeth	8 Fa-6 7h	47-54	3%-4	]] %-]] %-	7% <b>-</b> 8	44-44	7 N-7 %	67%s
2 months	5 75-4 7h	434-696	4 14-4 16	17 %-11 %	8Ve-814	412 4V2	7 M-7 %	7%
		476-476	4 16-4 16-	12 %-12 %	874-8 %	476-475	7 %-7 %	7\a
		4 75-4 76	4-6%	12 16-12 %	8 %-B %-	<del>570-4</del> √2	7 % <del></del> 7 %-	74
		47a-5	4-67/0	12-12%	516-81/2	476-472	74-74	7 %

	3 reports 8 %-8 %	476476	4 16-4 16	12
and a second second	6 months 6 74-6 Ye	4 71-4 76	4-41/4	12
The second secon	1 year - 874-9 14	474-5	4-47/2	
	Sources; Morgan Gu		- C44	te
	(SDR).	MONTH (DO	MUT, LINE	JF, 1
	Rates anolicable to in	ساء طمعانسه	nacile of \$1	للجما
	AMEN CORP. IN 111		PLEIS 01 P	
- The Control of the	Key Money l		L_ 14	1
	-cy names i	·	44.14	1
Secretary of Section Section 1	United States	Class	Prev.	1
	Discount rate	67/2	4Hz	ł
	Prime rate	10.00		ı
	Pederal fands .	3%		1
	Com poper 16-177 days	7.90	8.02	1
	3-month Treasury bills		7.63	1
	Catenth Traceury Mile			ŀ
	2-month CD's	8.35		1
	3-ments CD's	1.25	6.20	1
<b>18</b>	•		-	1
	Japas			1
	Discount rate	21/2	21/2	i
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Call money	354	39/16	1
	2-month Intertweek	45/16	44	į
	3-mouth Intertopals	45/16	44	1
The state of the s				t
	West Germony			1
	Discount rate ·	31/2	7%	ł
	Legibord rate	5.89		Ì
	Overnight rate	4.40	445	ı
<i>اید</i>	1-Month Interbook	4.75		1
\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3-month interbook	430	4.00	ł
100 - 100 -	-meath Interbenk	4.55	4.95	1
المنطقة المنطقة المنطقة المنطقة	Britale			1
المغار بالمعارب				1
	Bonk base rete	12.00	12.00	ŀ
	Call money	114	1174	
<b></b>	3-month intertent	12%	12%	1
	6-meeth interbeak	. 12.2/14	123/16	i

174 174 126 126 122/16 123/16 A Sec Leading of Connecting of the Park 74 713/16

7% 6 1/16

Sources; Reviers, Bank of Tokyo, Com-

to Assistant let a tet and Effect

BP 375-37 - Telefore (88)

remoted of the orienter, and the feelen

THE TANK THE PARTY OF THE PARTY

\$ %L - 5 % U.S. Money Market Funds

Telerate Interest Rate Index: 8.401

Source: Marrill Lynch, Telergie. **Gold** 

41.25 415.7 415.6 415.6 415.6 415.6 421.55 420.75 421.43 421.45 420.45 + 2.00 + 0.15 -- 1,93 -- 1,10

# WSJ Sets Cutback

#### Paper Says Costs Prompt Štaff Move

By Warren Getler ional Heruld Tribune

LONDON - The Wall Street Journal, scaling back plans to build a major newspaper presence in Eu-rope, confirmed persistent rumors Monday that it would reduce the

Robert Keatley, editor of The Wall Street Journal/Europe, said in a telephone interview that the newspaper would reassign as much as one-third of its editing staff to New York during 1989 in a cost-

There have long been rumors that the European edition would close. But about one year ago, staff were told that while some or all sonnel might be moved to the United States, there was no ques-

"We are fully committed to Europe," said Mr. Keatley, adding that "we're talking about a minority of jobs" having to be relocated to New York.

others will remain," he said, noting that closing down editing opera-tions in Europe "was the last thing on anybody's mind."

The European paper, which employs about 20 editors in Brussels, is published by Dow Jones & Co. Peter R. Kann, executive vice-president of Dow Jones and associated of Dow Jones and Dow Journal, said that up to six nighttime copy-editor slots in Brussels,

some time next year. They would operate as a separate desk handling U.S.-originated news for the two overseas editions.

nal remained firmly committed to covering Europe and to publishing its European and Asian editions The reduction in the editing staff could open up some new reporting slots overseas," he said.

of basing editorial staff in Europe, particularly at a time of dollar weakness.

move, stressed the cost aspect. The major thrust at Dow Jones right now is cost-containment." based publishing analyst with Lynch, Jones & Ryan. "Where they can retrench - without harming their fundamental position - they will do so."

cial markets are experiencing problems, Mr. Atorino noted. Businesses that had grown used to a steady flow of revenue to finance expansion are finding those revenues squeezed by depressed market activity and other factors, he said.

Dow Jones reported a 13 percent decline in third quarter net income, per share a year earlier.

on an adjusted basis.

# In Europe

Brussels-based editing staff of its European edition next year.

tion of the operation closing down.

The senior news editors and

ciate publisher of The Wall Street and perhaps three night-time copy-editor positions at The Asian Wall Street Journal in Hong Kong, could be shifted back to New York

Mr. Kann stressed that the Jour-

Mr. Keatley cited the high costs

Analysts, commenting on the

Ed Atorino, publishing analyst with Smith Barney, Harris Upham & Co. of New York, said, "business

is tough for the Journal right now."
All companies involved in finan-

According to estimates by Rome Report, a leading monitoring ser-vice of advertising revenues of international publications, revenue at the Wall Street Journal/Europe could be as much as 14 percent down in the first half of this year from the same period a year ago.

to 33 cents per share, from 38 cents

Journal showed a sharp 48 percent decline for the same period, to \$13.2 million, from \$25.5 million,



Mr. Shah with the first issue of The Post: Back from the ill-starred Today launch with a new formula.

# Eddie Shah: New Tabloid Adventure

#### A Newspaper Revolutionary Tries Again With The Post

By Steve Lohr

New York Times Service LONDON - So far, the story of Eddie Shah reads like some bittersweet tale plucked from a London tabloid: The daring entrepreneur who helped revolutionize the Brit-ish newspaper industry but came up empty himself. But the 44-year-old self-made

millionaire, not a man who accepts defeat easily, is out to engineer a happy ending. Mr. Shah launched last week a

popular tabloid. The Post, his second try at a new national newspaper in just over two years. In March 1986, Mr. Shah started

Today, a middlebrow tabloid, amid great fanfare about its state-of-theart computer technology and color pictures. Yet the sales goal of nearly I million copies a day proved wildly optimistic, as circulation quickly slipped below 400,000 and eventually near 300,000.

Today also ran into all sorts of technological teething problems, which kept the management and senior editors from really address-

ing the paper's underlying weak- costs have also made it possible for ness: The lack of a clear-cut editorial focus and well-defined target

Control of the financially strapped venture passed first to Lonrho PLC and then to Rupert Murdoch's News Corp., Britain's leading publisher, whose titles include The Sun, The Times and the Sunday Times. Under Mr. Murdoch's stewardship, Today has been revamped and circulation has climbed to 410,000 a day.

Despite the ill-starred launch of Today, Mr. Shah served as the catalyst for the sweeping changes in the nological revolution. Pretax profits British newspaper industry in the at the Sun now run about £40 milpast two years.

The stranglehold the print unions once held on the industry has been broken; modern computer technology has replaced antiquated typesetting practices; and profitability has soared.

Profits of some of Fleet Street's established newspapers have nearly quadrupled because of drastically reduced costs. Lower production

The most striking example is The Independent, a quality newspaper, whose circulation and stature has climbed steadily since it was launched in October 1986. Now Mr. Shah is going after the most lucrative end of the British

newspaper industry, mass-market tabloids, dominated by Mr. Mur-doch's The Sun and Mr. Maxwell's Daily Mirror. He is aiming at the juicy slice of the British newspaper market that has benefited most from the tech-

lion (\$72.6 million) a year, analysts estimate, while at the Mirror they are about £20 million. These figures are roughly four times the levels of 1985, before Mr. Shah arrived

Britain's three national tabloids sell an average of 8.22 million copies a day; circulation of The Sun is 4.15 million, of the Daily See TABLOID, Page 11

Mr. Bush, vacationing in Flori-

# Intervention Helps Dollar Post Advance

NEW YORK - Large-scale inervention by the Japanese and U.S. central banks and supportive comments by George Bush, the U.S. president-elect, and other officials helped the dollar move higher Monday.

The gains were tempered, how-ever, by an underlying bearish sentiment about the currency.

In Tokyo early in the day, the Bank of Japan reportedly pur-chased half a billion dollars in an effort to stem the U.S. currency's recent slide against the yen. The dollar, however, fell to 122,650 yen there from 123.700 on Friday.

Later, the Japanese intervention and supportive comments by officials of that country, the United States and West Germany led to gains for the dollar in London and New York. Operators covered short positions they had taken in anticipation of further losses.

But the dollar failed to consolidate its gains, and it ended below new papers to enter the market. its highs. The U.S. Federal Reserve bought dollars late in the day in Europe, but the purchases failed to prompt a recovery.

In New York, dealers said the Fed bought dollars on about three sweeps below 123.50 yen. Some of them said the purchases included lots of \$20 million as well as the more typical \$10 million.

The dollar closed at 123.775 yen in New York, up from 122,850 on Friday, and it rose to 1.7458 Dentsche marks from 1.7375 on Friday. But the U.S. currency failed to hold gains above 1.75 DM, considered an important psychological level. "For intervention to have an im-

pact, the Fed should be seen intervening on other cross rates, such as dollar/mark," said a dealer at a U.S. bank in London. The dollar also gained to 1.4663 Swiss francs from 1.4590 in New

York, and it rose to 5.9610 French francs from 5.9275. The British pound fell to \$1.8090 from \$1.8158.

dent Ronald Reagan's policy of coordinated actions with other major industrial countries to stabilize the value of the dollar on foreign currency markets.

Reagan administration policy "is built around policy coordination and exchange market stability," he said. "Those are words of art. That's the policy of the existing administra-

See DOLLAR, Page 15

#### Retail Sales Rise Sharply in Booming U.K.

Agence France-Presse LONDON - Retail sales in Britain rose 1.9 percent in October from September, the government reported Monday, a steeper-than-expected increase that is likely to rekindie fears of a further surge in

The seasonally adjusted figure announced by the Depart-ment of Trade and Industry was much higher than the 0.5 percent increase in sales fore-

cast by most economists. The October figure brought the increase in retail sales for the past 12 months to 6 per-cent, sharply above 4.8 percent

in September. Retail sales dropped by a revised 0.8 percent in September after being unchanged in August and climbing a hefty 2.4 percent in July. The latest turnout appeared to reverse these signs that one measure of

economic growth was slowing. Britain has sharply increased interest rates to combat mounting inflationary pressure, from 7.5 percent in June to the current 12 percent. This has lifted the value of the British pound on currency

# Securities Safeguards Are Criticized

By Carl Gewirtz

International Herald Tribune
PARIS — Global securities markets lack supervision of the kind said John Morton, a Washington- developed in the banking industry that is needed to prevent a market crisis from hitting the entire financial system, according to a study published Monday.

The report, in the quarterly survey Financial Market Trends put out by the Organization for Economic Cooperation and Development, says that the existing regulatory environment is a patchwork, stitched when securities markets were less sophisticated and far less interlinked than they are today.

The study says, "The growing concentration in the securities industry, the effects of new technologies, the nature of the risks now being borne by securities market intermediaries and the links between the securities market and the banking and payments system" suggest that serious problems in securities markets "would have the potential to destabilize the entire inancial system.'

It contends that current efforts by leading stock exchanges to update and harmonize supervisory and regulatory practices still fail to Operating income at the group's address the danger that the collapse business-publishing division, of one or some securities firms which includes the Wall Street could cause the entire financial syscould cause the entire financial system to crumble.

The securities markets have none of the procedures developed by bank supervisors to monitor risk.

Banking supervisors have just established common standards on standing agreement on sharing re-sponsibilities between home-mar-other countries." ket supervisors and host authorities.

In the event of an accident, central banks would step in to protect depositors from loss. No sucu lender of last resort stands behind the securities markets. It is, therefore, "doubtful wheth-

er the banking and payments sys-tem could be shielded from the consequences" if "widespread insolvency" in the securities markets threatens to inflict fatal losses on a large number of intermediaries simultaneously." The report emphasizes that the goal is not to eliminate risk.

At the same time, the report warns that any attempt to establish a lender of last resort to securities firms must "not have the effect of encouraging intermediaries to take even greater risks." The study notes that the securi-

ties business is evolving in a way that makes it progressively less feasible to exercise national control. Securities firms "are typically active in several national markets with different institutional and reg-

Moreover, several securities mar-kets, like the Eurobond market and the international secondary market in equities, have already outgrown national boundaries.

ulatory characteristics."

#### It is not clear, the report says, "whether or to what extent the capmeasuring risk and have a long- ital in the home country is available

The recurring concern of the study is that "the nature of the risks currently assumed by securities market intermediaries" could, in a crisis, "impose unacceptable external costs on the entire financial and payments system and ultimately on the entire economy."

Investors Wanted

#### Futures **Discover \$34 Gold** & S&P's & Eurodollars & ...

... all other U.S. commodity funires. You'll pay only \$34 commission per round-turn contract with Lind-Waldock. America's I futures discount firm. You'll also discover our fast, accurat brokerage services preferred by more of America's discount traders than any other firm of its kind.

Find out more about how we're helping European traders save while they trade.



Stuttgart 1, West Germany or call (49)-711-2285 TELEX: 7-21-419-LIND D; FAX: (49)-711-2261380 Send for our European Services Brochu



#### REPUBLIC HOLDING S.A. IN LIQUIDATION

Luxembourg

STATEMENT OF CONDITION as at December 31, 1987

Other assets:

#### **U.S.\$** Demand accounts with banks... Term deposits with banks ........ 250,355.52 3,100,000.00 Advance to Paying Agents ..... 182,119.26 Accrued interest receivable ... 54,511.56 314,997.22 3,665,352.74 LIABILITIES Due to subsidiaries .. 17,175.85 Shareholders' account: Dividends payable (coupons 15,799.62 Nos. 4 to 16).. First distribution of assets ...... 84,640.36 Second distribution of assets 86,173.30 Other Liabilities: Provision for expenses & 278,036.00 Shareholders' equity... 3,387,316.74 Represented by: 24,856,950.00 Share capital Share premium account. 59,091,360.00 6,150,000.00 Legal reserve.... 354,604,560,62 Retained earnings.. Reserve for own shares held .... 78,364.70 Net income and proceeds on realisation of assets for 1987 888,150.42 445,669,385.74 Less: First assets' distribution: Cash payment (coupon 33,132,200.00 No. 17) Republic New York Corporation shares (coupon No. 18)... • Second assets' distribution: 396,725,294.00 Cash payment (coupon 12,424,575.00 442,282,069.00 No. 19) ..... 3,387,316,74

The Committee of Liquidators

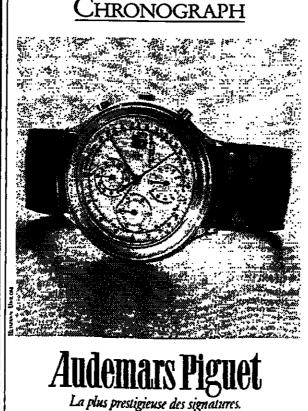
# **SHEARSON**

MANAGED CURRENCIES PROGRAM PERFORMANCE RESULT FOR BEGINNING EQUITY OF \$ 20,000 JANUARY 1st 1988 HAS BECOME \$ 64.918 November 1st, 1988 AFTER ALL COMMISSIONS

> PAST PERFORMANCE IS NO GUARANTEE OF RUTURE PERFORMANCE Ofivier Delaton SHEARSON

MEXT RESULT IN DECEMBER 15th ISSUE. THERE IS NO MANAGEMENT FEE.

LEHMAN HUTTON 8, rue βelini 75116 PARS - FRANCE Tel. (33-1)47-27-20-21 Telese 640013 Fase (33-1) 47270471 (33-1) 47270443 FOR NON RENOT RESIDENTS ONLY.



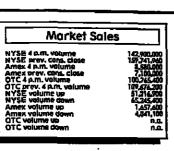
Audemars Piguei & Cie S.A., 1348 Le Brassus, Switzerland

THE AUTOMATIC

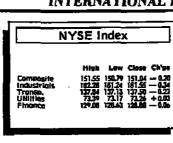
Dow Jones Bond Averages + 0.07 + 0.14 Unch. 98.81 90.14 89.89

AAR A4 1.9 ACMin 1.26011.2 ACM M n ACMScn 1.26 11.6 ACMScn 1.26 11.6 ACMScn 1.20 11.1 AM ini pf2.00 9.2 AMR

3.090 7.6 .12e J 12 120 27 14 1.00 .40 5.0 .32b 5.1 27



**NYSE Diary** 558 912 488 1958 4 297 1235 414 194] 51



Odd-Lot Trading in N.Y. 237,063 213,546 222,238 249,740 229,445 773,254 594,870 818,057 517,392 573,240 64,903 28,480 42,405 10,705 1,328



Dow Jones Averages

ude the nationwide prices up to the closing on Wall Street and do not reflect late trades eisewhere

AMEX Diary 149 394 306 843 5 13

Standard & Poor's Index High Lew Clase Ch's 207.67 306.67 307.73 - 214.98 274.61 275.69 111.13 110.53 110.79 24.70 24.77 24.69 254.79 26.72 - 254.37

Sis. Clear 1095 High Law Cost. Chae

IBP n
IC Ind
ICM Ph
IE Ind
ICM Ph
IE Ind
I MAIN
IE Ind
I MAIN
IPTIMB
ITT PH
ITT

integra intigracy intigracy intrace in

NASDAQ Index Close Chies 17136 — 140 77657 17136 — 140 77657 18146 — 131 77059 1859 — 131 489,84 179,57 — 122 443,86 170,50 — 1,46 428,46 184,50 — 2,77 472,10 184,39 — 0,57 391,51

NASDAQ Diary

Div. Yid. PE 1085 High Low Quot. Chipe

20 \5 8 .25 \$7 \$ 1.21e & 19 2.10 \$5 18

AMEX Stock Index Low Close 287,27 289.40

1,00 1.9

A5e A 25

.20 250

1.40 5.4 1.40 5.4 1.40 1.4 1.1.40 1.4 1.40 5.2 .40 5.2 .40 5.2 .40 5.2 .41 2.1 .40 5.2 .41 2.1 .40 5.2 .41 2.1 .40 5.2

년 경 간

20 24

Div. Yid. PE 100s High Low Quat. Chase

New York Stocks Edge Lower

NEW YORK — Stock prices closed slightly lower Monday in moderate trading on the New York Stock Exchange after renewed concern over the dollar and the economy erased an early session attempt to recover Friday's sharp losses. The Dow Jones industrial average, which plunged 47.66 points Friday, was off 1.95 to close at 2,065.08. The index was up about 12 points shortly after the opening bell but reversed course in choppy trading during the rest

of the day.

Declines led advances by about an 8-5 margin. Big Board volume amounted to about 142.9 million shares, compared with 135.5 million traded Friday.

"There are a number of things pressuring the market," said Ernie Rudnet, manager of block

trading at Mabon, Nugent & Co.

He said the market's improved performance was a "knee-jerk" reaction to Friday's plunge, fueled mostly by a stabilization in the dollar.

"We still have to address the deficit problem," Mr. Rudnet said. "Until people see if the new administration is using to change things. new administration is going to change things, there will continue to be fear of higher interest rates, a weaker dollar and inflation."

Mr. Rudnet said continued concern among investors would probably make any year-end rallies short-term, with the trading range possi-bly expanding 100 points on the upside and 200 to 400 points lower on the downside.

When you look at all the negatives out there, this is not a market where people want to own stocks," he said.

1.87e 42 1.10e 4.4 1.72 7.2 22 21 1.56 4.9 .48 1.9 .44 2.5 .44

Broad-market indexes also declined. The NYSE composite index fell 0.20 to 151.04. Standard & Poor's 500 index fell 0.20 to close at 267.72. The price of an average share lost 4

Tom Gallagher, a managing director in charge of capital commitment at Oppenheimer & Co., agreed that players were concerned over how president-elect George Bush would handle key economical issues.
"Bush says he won't raise taxes, so what will

he do to keep revenues coming into the govern-The White House joined in efforts Monday to quell post-election nervousness in the financial

markets. Earlier, in Japan, the key barometer on the Tokyo Stock Exchange, the Nikkei 225-stock average, rose 31.33 to a new record of 28,520.90. On Friday, the indicator had advanced 323.15

After early weakness Monday, a late rally boosted prices to the new high. Food, airline, retail, bank and brokerage house issues gained. but shipbuilders and big steel companies weak-

On the NYSE, Texas Utilities was the most of the 1975E, 72x23 Offices was the filest active, up % to 28%.

RJR Nabisco followed, off % to 88%. Niagara

Mohawk ex-dividend was third, off % to 12%.

IBM was up ½ to 117%. AT&T was off % to

Among blue chips, USX Corp. was off 4 to 26%, Exxon was up 1/2 to 42%, Sears was up 1/2 to 40% and General Electric was off 1/4 to 44%.

12 Wordth High Low Stock DIV. YId. PE 

Conse of LB7 95 Consect of LB7 95 Consect of LB7 95 Consect of Con 20 i.i 20 i.i 1,100 7.2 1,60 12 10 14 17 11% 50% + 1/2 67% — 1/2 27% + 1/2 840 + 1/4 30% — 34 51% — 36 501/4 7 211/4 574 311/2 52 50 675 2076 846 3075 5176

As 2º Corbins
1794 Circles
1994 Corper
1995 Corper
1996 Corper
199 1240 5414 1254 3014 1215 36 5614

to 16th DCNY

27th DPL

27th DPL

27th DPL

27th Dander

4 10th Dander

4 10th Dander

4 10th Dander

5 15th Da 2771234620年20日14580月13710日19155628646666273324845347288344788746733893417551381122579母外别的14446464644

2.15e15.5 .49 2.9

| Secondary | 1.00 | 2.01 | 4.04 | 5.11 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.

| The control of the

B MACOM MAIBF 111% MBIA 2 MCAP 2 MCAP 3 MCAP 3 MCAP 14 MDCA 17 MDC 17 MDC 17 MDC 17 MDC 17 MDC 17 MFI 18 MFAP 19 MFP 18 MGAUA 11 MAIP PM 18 MGON 18 MG

40年),以外的特殊,以外的特殊,以外的特殊,以外的特殊,以外的特殊,以外的特殊,以外的特殊,以外的特殊,以外的特殊,以外的特殊,以外的特殊,以外的特殊,以外的特殊,以外的特殊,以外的特殊,以外的特殊,

.10 1.80 1.64

JHM pt
JP ind
JP ind
JWP
Jockpol
JRiver
JRvv pt
JRVv pt
Jesson
Jerc pt
Jerc pt
Jerc pt
Jesson
Johnind
Jinck wi 

Koneb pf
Koneb pf
Koneb pf
KopL pf
Kopp pf
KopJ pf
Kop 1332 J 4342 J 1332 J 13 400 a 32 40 34 9

9% 12% 65% 64% 19 4% 10 78% 10 78% 10 78% 127% 238% 24% 127% 24% 1

101542.443.2534.15114.644.1513.444.1513.4514.1513.644.1513.644.1513.6514.1513.1513.6514.1513.1513.6514.1513.6514.1513.6514.1513.1513.6514.1513.1513.6514.1513.1513.151

2 244 MENDES PAR NICOSE NO MENSEN DE SE NICOSE NO MENSEN DE SE NICOSE NI

2016年3月17日 2 115月17日 2 11 \*\* Oxikind
\*\*Sié Oxikind
\*\*Sié Oxikind
\*\*Sié Oxikind
\*\*Zié Oxicind
\*\*Zié

26th PHH 6th PHH 33th PHG 33th PHG 33th PHG 35th PHG 11th PHG 22th PHG 11th PHG 11th PHG 14th PHG 14th

صكرات الأصل

MUNICIPAL BONDS (CBT) \$1000x index pts 3 37nds of 100 97-2 89-16 Dec 90-6 90-17 78-25 Mor 98-2 90-1 77-6 Jun 87-2 81-17 78-4 Sop 86-16 87-25 81-10 Dec

Prev. Doy Open Int. 17.28
EUROPOLLARS (IMM)
31 million-pit of 100 pet
91.07 89.41 Dec
91.07 89.41 Dec
91.71 89.99 Mar
91.72 89.99 Dec
91.74 88.99 Dec
91.74 88.99 Dec
91.62 88.90 Mar
91.50 88.72 Jun
91.50 88.74 Sep
91.31 90.55 Dec
91.00 89.91 Jun
90.79 90.32 Sep
90.71 Sep
90.71 Sep
90.71 Sep
90.72 Sep

Prev. Day Open In SUVAN on 1.7 Spar pound-1 point caudis 50 0001 18700 1.8794 Dec 1.7981 1 18040 1.8794 Mar 1.7814 1,730 1.270 Jun 1.7740 1 Est, Sqlys Prev. Soles 7.7 Prev. Doy Open Int. 72.547 off 1.44

CANADIAN DOLLAR (IAM)
Sper dir 1 ocini equalis 30,0001
3340 1790 Dec 8124 811
3340 1790 Mar 8597 859
1828 7470 Jun 8045 859
1828 7440 Seo
1828 7440 Seo
1838 7890 Mor
1818 7897 Mor
1818 7897 Mor
1818 7897 Prev. Sales 3,779
Prev. Day Open Int. 17,367 off 313

FRENCH FRANC (IMMA)
Sper fronc 1 point equals 30 0000
14480 15485 Dec 14740
14500 15435 Alor 16755
Esl. Soles Prev. Soles
Prev. Day Osen Int.

Dec Mor Jun equals \$0 0001 Dec \$741 Mar 5794 Jun 5860 Prev. Sales 21 1, 54,082 up 1,

1 equals \$0.0001 Dec .8841 Mar .8921 Jun .7015 Sep .7110

1,000 bd. II. Nov 170.40 Jan 176.00 Mor 178.80 Moy 181.00 Jul 181.40 Sep 181.20 Nov 50105

Dec Mar May Jul Oct Dec Mor

56.00 56.67 56.85 56.85 56.85 56.85 56.20 57.05 57.20 57.30 56.90 57.00

44.15 44.00 42.10 41.25 39.15 38.25 37.70 38.00 38.69 41.00

Stock Indexes

points and cents: 255.00 210.00 Dec 207.25 217.25 213.30 234.50 -1.30 257.00 219.60 Mor 240.40 240.80 237.10 238.30 -1.30 Est. Soles Prev. Dots 157 Prev. Day Open Int. 1,332 up 32

Commodify Indexes

**Market Guide** 

Chicago Mercantile Exchange International Monetary Market Of Chicago Marcantile Exchange New York Cotos, Sugar, Coffee E: New York Cotos Exchange Commodity Exchange, New York New York Mercantile Exchange Kansas City Board of Trade New York Fulures Exchange

Company

Results

**Becton Dickinson** 

Genesco

1988 1,700. 161.90 4.01

1988 117.40 4.33 0.20 1988 333.90 5.64 0.26

1988 6,440, 126,10 0,63 1988 19,100, 469,70 2,04

1988 304.60 21.90 0.45 1988 702.40 25.40 0.53

1988 544.20 40.50 1.10 1988 1,500. 87,10 2.36

Mattel

**Mercantile Stores** 

Southmark

1st Quer. 1989 1988
Rovenue 808.10 590.60
Net income 1,14 14.60
Per Share - 0.10
1988 net includes gain of \$24.4 million and lax credit of \$12.9 million.

Tesoro Petroleum

a: lass, 1988 nets include charge of \$27

4th Quar. 1992
Revenue 189,10
Net Income (a)20,7
Per Share 1982
Rovenue 11,70.
Net Loss 1998 nets include circle

9 Months Revenue ..... Net income Per Share ...

a: lass. 1987 nets include \$19.6 million.

1987 1,460, 148,20 3,57

1987 104.00 2.38 0.12

1987 6,040. 110.10 0.54

1987 18,010. 371.0 1.82

1**987** 318,10 (a)14,2

1987 526,40 38,00 1,03

1987 1,450. 83.00 2,25

1987 367.20 3.93 0.12

1987 1,320. 1,78

Moody's: base 100: Dec. 31, 1931. p-preliminary; f-final Reuters: base 100: Sep. 18, 1931. Dow Jones: base 100: Dec. 31, 1974.

Dec 151.73 151.80 150.40 151.40 Morr 151.10 151.15 151.80 152.85 Jun 154.50 154.50 153.40 154.50 5ep 155.75 Prev. Soles 6.179 nt. 7,221 up 450

1,092,70 f 1,863.10 138.85 243.47

1,101.10 f 1,868.70 138.65 242.77

44,70 44,40 41,45 39,40 38,40 38,00 38,60 41,50 7,779

GERMAN MARK (JMM

JAPANUSE YEN (IMM)

SWISS FRANC (IMM)

COTTON 2 (NYCE) 50,000 lb5- cents per it 71,29 48,45 D 48,79 48,79 M 48,79 49,23 M 48,50 49,24 J 45,70 50,15 D 43,50 50,75 D 48,70 50,16 A Est, Soles 2,300 Pre Prev, Day Open Inf.

HEATING OIL (NYME)
42,000 poil-cents set gal
52,001 37,45 Dec
51,50 38,25 Jon
57,50 38,25 Feb
50,00 37,60 Akar
51,50 38,25 Feb
50,00 37,60 Akar
51,00 31,45 Akr
42,00 31,45 Jun
44,00 31,45 Jun
44,00 31,45 Jun
44,00 31,45 Akr
41,25 Jul
44,00 31,45 Akr
41,25 Jul
44,00 31,45 Akr
41,25 Jul
41,25 Jul
51,50 Akr

CRUDE OIL (NYME)
7,000 bbl. dollars ser bbl.
18.15 12.13 Dec.
18.20 12.20 Jon
18.10 12.30 Feb
18.05 12.45 Mor
18.05 12.46 Apr
17,02 12.78 Mor
18.05 12.60 Apr
17,02 12.78 Jun
17,04 12.90 Jul
14.40 13.00 Aug
14.90 13.08 Sep
56.20 5620 Dec.
551. Soles Prev. S

SP COMP. INDEX (CME)

VALUE LINE (KCBT)

Moody's Reuters D.J. Futures Com. Research

: NYCSCE: NYCE: COMEX: NYME: KCBT: NYFE;

Nov. 14

NYSE COMP. INDEX (NYFE)

8137 8102 8107 8098 8062 8066 8045 8025 8025 7990 7970 7943 7903

.6836 .6844 .6911 .6920 .6995 .7002 .7075 .7082

171.40 169.30 171.40 176.30 174.70 176.10 178.80 177.80 178.60 180.30 179.50 180.50 181.70 180.50 180.50 181.20 180.80 181.80 179.90 179.80 179.80

53.70 54.45 54.60 54.85 54.55 54.61

43,85 42,10 41,20 39,15 38,20 37,50 38,60 41,00 41,40

14.00 13.92 13.90 13.98 13.98 14.06 14.08 14.08 14.12 14.12 14.70 14.13 14.05 14.03 14.02 14.15 14.06 14.08 14.20 14.12 14.16 +25 +26 +12 +12 +10 +10 +10 +10 +10 +10 +10

44.65 41.60 41.25 39.60 38.00 38.69 41.00 41.50

+1,30 +30 +.10

.7970 .7970

.5760 .5815 .5860 .349 294

.6871 .647 .7015 .7110

<u>Industrials</u>

Est. Sales Prev. Sales 1,367 Prev. Day Open Int. 17,380 up 14

43.30 48.30 47.50 44.55 45.75 43.97 48.32 48.40 47.65 44.55 44.55 43.52 48.05 48.30 47.40 44.50 45.70

Food

128.25 128.40 126.50 127.27 128.30 128.40 127.00 127.40 177.25 127.60 126.25 126.60 126.50 126.50 125.75 126.13 124.55 125.00 124.55 124.13 124.55 125.00 124.55 124.13

10,00 10,50 10,22 10,04 9,92

641.0 647.0 645.0 645.0 657.0 662.0 645.0 677.0 677.5 680.5 687.0 693.5 704.0 709.0

580.00 583.50 572.50 576.50 575.00 580.00 548.00 572.70 573.50 579.50 579.50 579.50 576.00 580.50

z-doi(ars per Irro az. 459.00 Jon 580.00 583. 452.00 Apr 573.00 580. 517.00 Jul 517.00 Oct 519.50 579, 517.00 Jon 517.00 Jon 517.00 Jon 517.00 Jon 517.00 Jon 517.00 July 517.

401.00 407.60 412.00 419.30 421.00 406.00 439.70 447.00 447.00 453.00

'n

**Paris** 

Commodities

16 ten 1,620 1,590 1,555 1,545 1,540 1,535

Nov. 14

- 10 -- 10 -- 10 -- 10 -- 10 1,670 1,570 1,570 1,565 1,555 1,550

10,00 10,04 9,60 9,67 9,58

-315 -107 -117 -117

-2.00
-2.00
-2.00
-2.00
-2.00
-2.00
-2.00
-2.00
-2.00
-2.00
-2.00
-2.00
-2.00

+29 +27 +28 +29 +30 +38 +27 +24 +25 +23

641.8 649.3 669.3 669.3 771.0 772.4 772.4 755.3

43.65 48.25 48.60 47.75 44.92 45.95

44.40 45.00 46.50 47.85 47.90 47.10 47.10 48.50 47.50 47.53

Apr Jun Jul Aus Oci Dec

Dec Mor Moy Jul Sep Dec Mor

5,025

Prev. Day Open Inf. 28,171 up 62 SUGARWORLD 11 (NYCSCE) 112,000 105. - Cents per Ib. 13,000 7.75 Jan 10,01 14,29 7.46 Aug 10,11 14,44 7.87 May 9.85 11,40 8,10 Jul 9,73 12,30 8,45 Oct 9,58 9,00 8,75 May 9,15 5,75 May 9,15 Est. Scales 17,281 Prev. Soles 10, Prev. Day Open Int. 115,246 off 1,1

Est. Sales 2,000 Prev. Sales 2,175 Prev. Day Open Int. 9,435 att 112

COPPER (COMEX)
25000 ibs. cents per it
151.80 110.00 M
148.10 110.00 M
148.10 140.00 M
152.50 64.70 D
152.50 64.70 M
152.80 73.15 M
172.80 73.15 M
172.80 73.15 M
172.80 77.85 M
172.80 17.85 M
172.80 172.80 M
172.

Pray, Doy Open Int. 37,31
ALUMINUM (COMEX)
ALUMINUM (COMEX)
ALUMINUM (COMEX)
ALUMINUM (COMEX)
ALUMINUM (COMEX)
ALUMINUM
ALUMINUM (COMEX)
ALUMINUM
ALUMINUM (COMEX)
ALUMINUM
ALUMINUM (COMEX)
ALUM

Est. Sales Prev. Day

SILVER (COMEX)

COCOA (NYCSCE)

10 metric to 2197 2068 2068 1875 1850 1735 1500 Est. Sales Prev. Day O

Pre-Los Coen Int. 34,822
PORK BELLIES (CME)
40,000 lbs. conts per ib.
47,50 41,75 Feb
64,75 44,25 Mar
64,75 44,26 Mar
64,75 44,50 Mar
64,50 47,30 Jul
38,70 Asso Asso
Est. Sates 3,770 Prev. Sol
Frav. Doy Open Int. 19,741

**U.S. Futures** 

MEX Most Actives

AMEX Stock Index

KINDS SHAKE SELVER

. 36 18 1 15 118

-1.10 24 .48 19 .380 10,4

ASe A 25

20 24 19

atimed on next left-handpar

1종 1 4 1.55 44 155

4.12 4.26% —01 4.14 4.24% —01 12 12 4.05% 1.77 1.82% +.00 12 1.26 +.00 High Low Cose Chy 291.52 289.21 289.40 "(4 CORN (CBT) 2454 271% 271 2794 277 2874 2784 2834 2444 2704 257 2674 244 267 Sits. 1005 High Law (Sta OYBEANS (CBT)
5,000 pu mlomum-dail
0.45 4.97% No.
10.25 5.37 Ma
10.27 5.77 Ma
10.27 5.77 Ma
10.27 5.77 Jul
7,57 7.25 Au
2,55 7.01 Set
7,67 7.25 Au
2,57 7.25 Au
2 5,000 pr minimum - contor's per bushel 10 46 4,974 Nov 7,56 7,40 10.14 5.53 Jon 7,66 7,25 10.22 5.77 May 7,77 7,857, 10.02 4,40% May 7,78 7,257, 11.6 7,07% Jul 7,78 7,27 13.5 7,01 5ep 7,44 7,46 7,10 4,63 Nov 7,211; 7,22 7,48 7,22 Jon 7,20 7,30 12.5 Jon 7,20 7,30 12.5 Jon 7,20 7,50 12.5 Jon 7,20 7.63 7.59 —82% 7.58 7.11% —81 7.68% 7.22% —91 1.7.67% 7.22% —91% 2.7.7 7.85% +00% 7.7.2 7.25% +00% 7.23 7.25% —81% 7.16 7.21% —91% 7.28 7.28 —03 SOYBEAN MEAL (CBT)

SOYBEAN MEAL (CBT)
100 long-dollars per lum
118.00 179.00 bec. 252.10 251.50 247.50 251.00
118.00 179.00 bec. 252.10 251.50 247.50 251.00
118.00 178.00 Jun 252.00 251.50 242.50 251.00
108.00 182.40 Mor 252.00 251.50 242.50 242.50
108.00 182.40 Mor 252.00 251.50 242.50 242.50
108.00 282.50 Mor 242.60 247.50 242.50
108.00 271.50 Mor 252.00 252.00 242.50
108.00 271.50 Mor 252.00 252.00
108.00 171.50 Sep 251.10 222.00 272.00
108.00 171.50 Sep 251.10 222.00 272.00
108.00 171.50 Sep 251.10 222.00 272.00
108.00 171.50 Sep 251.10 272.00 177.00
108.00 171.50 Sep 251.10 272.00 177.00
108.00 171.50 Sep 251.10 272.00 177.00
108.00 171.50 Sep 251.10 171.00 171.00
108.00 171.50 Sep 251.10 171.00
171.50 171.50 Sep 251.10 171.00
171.50 Sep 251.50 Sep 251.5 -1.60 -1.40 -1.20 -.50 -.20 Sing the second of the second -220 + 07 + 04 + 10 + 12 + 10 + 05 + 08 - 10 9597 10 281 1471 805 1227 1786 177

CATTLE (CME) 40,000 fbs. cents p 75,50 60.25 75,60 65.20 75,20 68,60 72,20 65,00 72,00 70,30 72,10 70,30 72,10 70,30 72,10 70,30 72,10 70,30 72,10 70,30 72,10 70,30 72.35 72.45 74.30 73.10 70.57 70.00 #7.77 72.70 72.97 74.50 73.15 70.65 70.60 89.97 72.10 72.35 73.72 73.40 70.00 89.60 69.60 Prev. Day Open Int. 85,044 6
FSE DER CATTLE (CME)
44,000 ibs- cents per Ib.
84,025 70,25 Nov 81,
84,025 70,25 Nov 81,
81,025 74,00 Mey 80,
80,025 74,00 Mey 80,
80,025 74,00 Mey 80,
80,025 74,00 Mey 80,
80,00 Mey 80,
80 \$1.47 \$2.45 \$2.00 \$1.00 \$0.00 78.50 78.15 81.45 81.60 82.37 82.52 81.55 81.77 80.80 81.00 77.50 77.50 78.50 78.75 78.15 78.15 81.72 82.90 82.15 81.20 80.00 78.60 71.15 734 1053 +25 - 18 - 25 - 37 - 20 - 25

**Currency Options** 

2.89 2.26 0.46 0.62 1.08 쨗 PALLADIUM (NYME) 100 froy oz-dollors per oz 139.50 164.50 Dec 132.00 15.50 Akor 132.75 114.00 Jun 132.00 11a.00 Sep Esi. Sales 138 Prev. Prev. Doy Open Inl. 6.22 0.25 0.60 2.25 205 r r 0.92

44 42 7 12 104 8 5 122 40 3 273 F - 255 770 1.5 12 12 22 25 2 4 ( 100 38 11 257 27 25 25 124 2.3 10 759 54 25 40 44 13 144 134 15 85 60 45 13 144 13 15 85 10 15 15 15 15 15 15 0.12 0.29 0.58 1.89 增 US T. BILLS (IMM)
Si million-pis of 100 pcl.
10,009 11,77 Dec 12,5
13,42 91,47 Jun 12,5
13,9 91,81 Sep 92,49
13,9 91,81 Sep 92,49
13,9 91,81 Sep 92,49
13,9 Jun
13,9 Jun
14,7 Jun
15,7 0.08 8.16 0.30 8.62 F F F 7:127. DOY OPEN INT. 22,769 Up 68
18 YR. TREASURY (CBT)
5100.000 prin-pris & 32nds of 100 pct
96-12 90-5 Dec 93-22 94-4
95-19 97-26 Mor 93-13 93-27
95-6 95-9 Jun 93-15 93-19
94 98-13 Sep 193 306 193 1,19 0.29

**London Metals** Nov. 14

Close Ask B.
Storm Ask B.
SLONDON METAL MARKET
Sterling per metric too,
(in pounds sterling per metric too,)
Sterling per metric too,
Sterling per metric too,
Studintive (Sandord)
farting per metric.

**US.Treasuries** 

7.20 7.29 7.24 7.78. 7.87 7.84 8.31 8.45 8-id Offer 38-yr. bond 107 6/32 101 8/32 Yleid 9.01

S&P 100 Index Options

1,150 1,120 — 100 1,730 100 1,730 1,180 — — Unch. — 2 1) soler London Commodities

BIG Ask High Low SUGAR
U.S. Dellars per metric tos
Dec 22.50 24.60 239.00 279.00 255.61 279.00
Metr 22.50 236.00 277.00 275.00 225.61 227.00
Metr 22.50 236.00 277.00 275.00 225.00 225.00
Metr 22.50 236.00 277.00 275.00 225.00 216.00
Metr 22.50 236.00 276.00 276.00 276.00
Metr 23.50 276.00 276.00 276.00 276.00
Metr 24.00 276.00 N.T. N.T. 210.00 276.00
Metr 24.00 276.00 N.T. N.T. 235.00 276.00 855 858 841 842 850 852 851 852 851 855 880 890 893 894 a ser memric roa 245 847 840 64 255 856 848 95 344 947 856 84 849 850 856 84 848 851 859 84 847 851 859 84 877 878 884 890 892 85 me: 3,286 lots of 5 tons. 844 852 843 849 848 878 690 Volum offers per metric too 1/425 1246 12475 122.50 123.75 124.00 122.50 123.00 122.75 122.00 122.75 122.00 121.75 122.00 122.75 122.00 122.75 122.05 117.75 118.25 119.00 117.50 117.00 118.00 118.00 118.25 118.50 118.50 118.00 118.00 118.75 118.00 114.00 114.00 118.00 118.75 118.00 114.00 114.00 118.00 118.00 118.00 114.00 118.00 118.00 118.00 120.00 N.T. N.T. 113.00 114.00 118.00 120.00 N.T. N.T. 113.00 114.00 118.00 120.00 N.T. N.T. 113.00 114.00

USUAL Source: UPI. Spot Commodities

**Dividends** 

Prev. 1.055 1.16 1.64 213.00 0.39 0.44 6.36 473.00 Teday 1,835 1,18 1,552 213,00 0,395 0,49 6,385 473,00 117 4,5783 0,72 Commodity
Aluminum, ib
Cottee, ib
Copper electrolytiIron FOR, kan
Leod, ib
Printcleih, yg
Silver, Trav ez
Sieci (billiets), ton
Sieci (scrup), ion
Tin, ib
Zinc, ib
Sowca: AP, To Our Readers Deutsche mark futures option prices were not available in this edition because of transmission de-

Certain offerings of securities, financial services or interests in real estate published in this newspaper are not authorized in certain jurisdictions in which the International Iteraid Tribune is distributed, including the United States of America, and do not constitute offerings of securities, services or interests in these jurisdictions. The International Herald Tribune assumes no responsibility whatsoever for any advertisements for offerings of one bird. no responsibility whatsoever for any adver-tisements for offerings of any kind. The Global

Newspaper. 

diet tips and large helpings of will reject the growing trend for gutter journalism," said Lloyd Turner, The Post's editor, "Pornog-raphy and the crude language of violence have no place in The

Post." Accordingly, The Post will not run pictures of scantily clad young women. The crime stories and particularly crimes of sexual violence, the editors insist, will be covered differently in The Post. "If a woman is raped, she's raped and that's a personal tragedy," explained Mr. Turner, who for nine years was the editor of the Daily Star. "But we're not going to go into the sordid details."

Daily Star, 1.01 million.

With this approach, The Post hopes to attract more women readers and more members of the in-

**TABLOID:** British Newspaper Revolutionary Tries Again With The Post the three popular tabloids were dis-

satisfied with their paper.
Of the disgruntled readers, 91 Mirror, 3.06 million, and of the percent said popular tabloids were The popular tabloids serve up a too sensationalist, 83 percent said the tabloids often insulted their in-telligence and 87 percent said they diet of the most colorful and, at times, questionable journalism to be found anywhere: Bare-breasted do not trust much of what they read young women, gossip about the in them. Royal family and movie stars, lurid accounts of grisly crimes, sex and

Moreover, whereas the The Sun firmly backs the ruling Conservative Party and the Daily Mirror supports Labor. The Post will be In this lively marketplace, "We politically independent, even though Mr. Shah is regarded as an entrepreneurial folk hero embody-launch, his sales targets are more Minister Margaret Thatcher.

Advertising experts are taking a wait-and-see attitude towards The Post's formula. "It is a credible approach," said Ian Rogers, media director for Chris Ingram Associates, a London media-buving agency. "But I'm not sure that is what the mass market wants." The first edition got mixed reviews from industry analysts, who

lacked urgency, but added that any new paper needs a few weeks at least to hit its editorial stride. The 32-page paper carried nu-merous color pictures and, if less

pel & Co., a London brokerage house, "Newspapers generate great reader loyalty and great apathy. It takes a great deal to make a reader switch, especially at the lower end

of the market." For his part, Mr. Shah is convinced that The Post will be a sucing the enterprise ethos of Prime modest and he has made changes in printing, distribution and technol-

> The Post will begin with a print run of nearly 1 million copies a day, but it hopes to stabilize its sales after a couple of months at roughly 500,000. Still, because of its low costs of production, the paper can break even at a circulation of 370,000 copies a day, Mr. Shah reckons.

said the picture reproduction Mr. Shah points out that among seemed uneven and the stories the quality newspapers, the market share of The Independent has ranged from a low of 14 percent to a high of 17 percent. In the middle market, the share held by Today, ers and more members of the in-creasingly better-educated English working class. Independent re-search, commissioned by The Post, found that 17 percent of readers of

"Sleeping Beauty."

"Eddie Shah has a very difficult battle on his hands," said Terry Connor, an analyst for James Capel 16 Co. A Variable Names Capel 16 Co

The American computer system used on Today was a central computer with many terminals linked to it. The Hastech system was proven technology, but the journalists had not worked on it before.

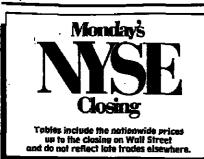
For The Post, the technology is essentially an upgraded version of the desktop publishing system of Apple Macintosh computers. It uses PageMaker software and the machines communicate with each other via networks that Mr. Shah has used for 18 months in his highly successful publishing business in Warrington, near Liverpool.

"Newspapers don't interest me that much," Mr. Shah said with characteristic candor. "They are a business to me. My job is to give the creative people the tools they need. I was never able to do that with Today because we weren't really ready for the launch."

"But this time," he added, "we are. It will be a struggle, but this time people should not be up to their necks in logistics, so they should have the time to spend on the basics, editing and marketing

**ADVERTISEMENT** INTERNATIONAL FUNDS GPO Bex Stockbor ...... SFR-BAER . 1.85 8.34 11.26 7.60 11.58 25.20 19.21 19.21 20.42 10.43 12.07 7.90 6.16 9.69 MULTICURRENCY F.S. Perseus S MITAGE MGT, CAYMAN LTD. BOX 2192 Grand Coyman, BW1 GAM Ermitage Ltd. S Horizon Invi, Fd .....\$
1. LTD, INV, ADVISERS
Pounty Hill, ECA, 01-623-4 74.10 61.90 108.30 123.7 193.20 467.1 217.40 103.7 1.374 28.82 30.21 37.52 22.39 12.38 1006.80 ON BANK OF SWITZERL 124.1 Fund \_\_\_\_\_ S Fund \_\_\_\_ S Frowth Fd. \_\_\_ Fund \_\_\_ S RAM PORTFOL J Uniters
J Unitzins
I Unitzins
I Unitzins
I Unitzins
I Unitzins
J Candad Gid-Morigoge Fd. CS
J Univers Sav Amer
J Univers Sav Equity
J Univers Sav Stobal
Univers Sav Pacific
J Univers Sav Pacific US BANK A.S. 472 428 555 9.5: 91.3: 18.4: 207.0: 139.3: 1.255.4: 1.151.0: 1.24.0: 1.24.0: 1.196.5: 1.196.5: 1.196.5: 1.11.793.00 1.11.293.00 Other Funds 84587.713 945.773 945. - 3F 75.88 - SF 1514.48 --- \$ 1.22 Bond Fund ... ) BSS int'l Equity \$ 1.85 \*
FA.C.M.
) Ecu Multiplacement ECU 1139.78
ROADGATE INTERNATIONAL FUND
) S Money Market \$ 11.45
) Non-5 Money Market \$ 11.45
) S Bond \$ 12.15
) S Bond \$ 12.15
) Globel Equity \$ 14.20
) Globel Bond \$ 12.85
) Force Mest/Min. Secs \$ 6.80

W MANAGED ASSETS CY, SICAV
) Globel Bond Fund \$ 12.85
) European Securities Fund \$ 9.77
) ISSE CENTRALE DES BANQUES POP.
) Fructilus-Obl-FESS FF \$ 388.23
| Fructilus-Obl-FESS FF \$ 188.23
| Fructilus-Act-Fess FF \$ 18.23
| Fructilus-Act-Fess FF \$ 18.32
| Fructilus-Act-Fess FF \$ 388.25
| Fructilus-Tessprier FF \$ 3.367.15
| LLANDER im) Salect Southes Ltd (m) Seciol Opportunities Ltd (m) Seciol Opportunities Ltd (m) Votice NV, PIEPSON-HELDRING & PIEPSON POB 243,1000 AE Amsterdom (20-21) (w) Asia Poc. Growth Fd N.V. (s) (w) DP Energy Resources (w) Loverpe Growth Fund N.V. (s) (w) Tokyo Poc. Hold. (Sea) (s) Tokyo Poc. Hold. (N.V. (s) PUTNAM (d) Emergine Hith Sc. Trust (u) Putnam Em. Infu. Sc. Tr (s) (d) Putnam Infl Fund (s) ROBECO GROUP International growth \$
| International growth \$
| British \$
| British \$
| Sterling Git \$
| International Bond \$
| Yen Convertible bond \$
| Yen Convertible bond \$
| EC.U. Fund ECU |
| Australesian fund \$
| Convertible time \$
| Convertible ti lom (10-4650711)\_ [d] Rorento FL
[d] Rodenco FL
[d] Rodenco FL
ROYAL B. CANADA.POB MLGUERN
HWRBC British Fund Usd. S
HWRBC Europeon Fund Ltd
S
HWRBC Europeon Fund
S
HWRBC Int'l Coshill Fd
S
HWRBC Int'l Coshill Fd
S
HWRBC Int'l Coshill Fd
S
HWRBC Int'l Bend Fund Ltd. S
HWRBC Int'l Bend Fund Ltd. S
HWRBC Int'l Bend Fund Ltd. S
HWRBC North Amer. Fd
S
ROYAL TRUST ASSETMIX FUND
LIB. TBL: (132)149961
EQUITY FUNDS
[d] JAIpha UK
[d] JAIpha UK
[d] JAIpha US
] Green Line France
Haussmann Hidgs, N.V.
Heelth 2008 Ltd
Heslin Funds
Horizon Fund
I bex Holdings Ltd.
IFDC Japon Fund
ILA-IGS
ILA-IGS
ILA-IGS
ILA-IGS (d) Alpha UK
(d) Alpha USS
(d) Alpha Worldwide
(d) Alpha Worldwide
(d) Alpha Pacific Rim
(d) Alpha Pacific Rim
(d) Alpha European
(d) Gold Share
BOND FUNDS TRUST
US. \$ Equitles \_\_\_\_\_\_ \$
US. \$ Bonds \_\_\_\_\_ \$
US. \$ Bonds \_\_\_\_\_ \$
US. \$ Money Market \_\_\_ \$
Global Equitles \_\_\_\_\_\_ \$
Global Bonds \_\_\_\_\_\_ Global Bonds \_\_\_\_\_\_ \$ 182,73067 11,15988 11,44943 9,10 10,88 10,97 | d) Naedmi Trust s/s | Naedmi Wishord Intri Inc
Wishord Income Income
Wishord Income
Wishord
Wishor Be sure that your fund is listed in this space daily. Telex Matthew GREENE at 613595F for further information.



49。1965年,1966年,19 37、8635年的1913年2月15日,1923年16日,1923年16日,1923年16日,1923年16日,1923年16日,1923年16日,1923年16日,1923年16日,1923年16日 1 1923年16日,1923年16日 52 42 11 160 14 11 200 43 11 1.60 24 16

1779 - 4876 - 114 48 25 49 44 32 24 126 02 80 27 80 27 80 27 80 27 80 27 1120 22 90 24 1120 22 80 77 s .60 1.9 h
3 1.9 e11.1
.05a .3 7
e 1.25e10.4
n 1.20 4.7
1.50 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6
1.10 3.6

# Thrifts' Losses **Grow, FDIC Says**

By Nathaniel C. Nash

New York Timer Service

WASHINGTON — A new study by federal banking regulators has found that losses at insolvent U.S. savings and loan associations are growing at a rate that exceeds \$15 billion a year. The study, prepared by the Federal Deposit Insurance Corp., shows that the losses are mounting even more sharply than the \$500 to the property of mounting even more sharply than the \$500 million to \$1 billion a month that had been

er Congress and the administration wait to address the losses at nearly 500 hopelessly insol-vent savings units, the greater the cost will be to vent savings units, the greater the cost will be to industry, government and perhaps taxpayers. In addition, a new study by McKinsey & Co, the consulting firm, indicates that the government could pay as much as 40 percent more to find merger partners for many of the sickest savings units than if it simply took over the institutions, paid off insured depositors and liquidated the assets over time.

So far this year, the Federal Home Loan Bank Board, the regulatory body for savings institutions, has liquidated or merged well over 100 institutions nationwide with an ultimate cost to the government of more than \$23 billion.

cost to the government of more than \$23 billion.

"The problem is that the government is trying to keep many of the institutions alive, and it will

to keep many of the institutions airve, and it will cost more than to liquidate them," said Lowell L. Bryan, a director at McKinsey.

The bank board has complained that the FDIC has been meddling too much in its affairs. But FDIC officials argue that they have a stake in how the government resolves the crisis, since one offer diagrams!

since one often-discussed solution is to use the FDIC's assets of \$16 billion to bail out the savings industry.

The crisis is the product of lax regulation, excessive speculation in Texas real estate and a

depressed economy in the Southwest.

According to the FDIC study, the size of the loss has grown an average of \$16.3 billion a year since the end of 1985. At that point, the agency found that 310 savings units with assets of \$94 billion were both insolvent and unprofitable. were \$19.5 billion, equal to 20.7 percent of

At the beginning of this year, the number of insolvent savings units had jumped to 489 with \$223 billion in assets, and losses totaling \$52.8

billion, representing 25.3 percent of assets.

But the problems continued to accelerate this year, so that almost 500 insolvent savings units with assets of \$225 billion had an estimated loss of \$68.9 billion as of last month. Thus, the FDIC's loss estimate is considerably higher than the bank board's estimate of \$45 billion to \$50 billion to resolve the savings crisis.

62年後 1916年 1916年 1916年 1917年 1918年 .46 1.8 13 1.28 4.3 8 .72 2.8 16 1,40 11.5 11 .406 9.4 12

7200 7200 591 211 368 69 136 326 383 .670 4.9 .895 5.0 7 .44 2.6 15 .68 2.6 15 1.04 10.1 **NYSE Highs-Lows** AMEX Highs-Lows

# **Debt Crisis Affects Colombia**

BOGOTA—The Third World debt crisis has begun to make an impact on Colombia, which to date has had perhaps Latin Anterica's most stable economy. The crisis is pushing Colombia unwillingly toward a more militant attitude

Government officials say Colombia wants to remain the only major debtor in the region to avoid rescheduling. But current problems over a

Since 1985, Colombia has eased its debt ser-vice burden by raising two syndicated loans of valive debt strategy in Latin America.

\$1 billion each with the support of its foreign banks to refinance maturing borrowings. But a 1987 loan was hard to market at a time

when Brazil, the biggest Latin debtor, was in a moratorium on its debt repayments. This prompted Colombia to start early on raising the latest loan, which is meant to cover a \$2.05 billion-bunching of repayments in 1989-90.

Colombia wants longer grace and maturity periods. But banks are asking for a 20 percent cut in the amount of the loan. The negotiation have touched off debate on whether the country.

have touched off debate on whether the country should abandon what has been the most conser-

11 Toll-Free Save up to

It's never been easier or more economical to subscribe to the International Herald Tribune. Just call your toll-free number and tell the operator which subscription period you prefer. You may pay by credit card or we will invoice you or your company. If a toll-free number is not available in your country of residence or if you prefer to order by mail, just complete and mounte coupon below. 1988 for new subscribers only.)

Country/Cun	rency	TOLL-PREE TELEPHONE NUMBER	12 months (+52 FREE issues)	ONE-YEAR SAVINGS	6 months (+26 FREE issues)	3 months (+13 FREE issues)
Austric <sup>a+</sup>	A. Sch.	0660 396	4,400	3,608	2,500	1,350
Belgium##.	B.Fr.	(02) 218 45 43*	11,000	7,200	6,000	3,300
Denmark**	D.Kr.	0430 00 80	2,700	1,304	1,500	830
Finland**	F.M.	(90) 60 30 30*	1,760	1,334	970	540
France	F.F.	05-436 436	1,500	1,230	830	455
Germany#4	D.M.	0130 25 31	580	403	320	176
Gr. Britain	£		135	83	74	41
Greece**	Dr.	691 02 42***	23,500	23,820	13,250	7,300
Ireland	된H.		155	118	85	47
haly	Line		360,000	295,200	200,000	110,000
Luxembourg	LFr.	49 49 60	11,000	7,200	6,000	3,300
Netherlands**	- <u>- 11.</u>	06-022 08 15	600	492_	340	185
Norway**	N.Kr.	(02) 41 34 89*	2,000	1,276	1,100	600
Portugal®®	Esc.	(01) 80 71 23°	. 26,000	26,780	14,300	7,900
Spain**	Ptos.	(91) 401 29 00°	31,000	21,780	17,000	9,400
Sweden**	S.Kr.	(08) 21 01 90*	2,000	1,276	1,100	600
Switzerland	S.Fr.	046 05 68 00	455	455	255	141
Rest of Europe, P. form. Fr. Afr., Mi	L Africa,		470	- Varies	260	145
Rest of Afr., Gulf			620	by	340	190
Central/Latin Arr			540	country	295	160 S S

# Control Data Expects Quarterly Loss

MINNEAPOLIS - Control Data Corp. said Monday that slow shipments of computer products and weak demand could cause a fourth-quarter loss that would nearly negate its \$14.5 million profit in the first nine months of 1988. The company's stock price fell

AMEX Stock Index

High Low Class Cr. 287.21 287.40 14

New York Stock Exchange, at \$18, York. after holding steady at \$19 earlier in the session. Analysis said they did stock, noting that investors have shunned the troubled company.

The stock has been trading on takeover rumors, not earnings," following the announcement. The said Don Young, an analyst with

#### Pretax Profit at Unilever Div. Yld. PE Sign Low Con Advanced 14% in Quarter

120 High Low Dec 1 120 High Low LONDON - Unilever Group, the consumer products giant, reported Monday that pretax profit rose 13.9 percent in the third quarter to £410 million (\$745 million), beasted by sales of detergents and fats in Europe and specialty chemicals in North America.

The group, whose component ies are based in London and Rotterdam, said that revenue had advanced to £4.49 billion in the three months ended Sept. 30, 6.9 percent ahead of the corresponding

European operating profit rose 15 percent to £260 million in the quarter, while North American operating profit gained 20 percent to £85 million.

Overall, operating profit gained 14.6 percent to £432 million.

Unilever's chairman, Michael Angus, attributed the growth in operating profit in Europe to sales of edible fats and detergents, and the rise in North America to an excellent performance in specialty

equally unexpected export boom. Rather than shrinking, as was originally forecast, West Germany's

1988 trade surplus could exceed the

record of 117.5 billion Deutsche

marks (\$67.5 billion at the current

exchange rate) set in 1987. The na-

tion's export-dependent heavy in-

stability of the dollar against the mark until the post-election turbu-

Rising capital goods orders from

other European nations, as well as

domestic manufacturers, have driv-

en the boom and helped many West German companies to in-

creased profits and improved stock

dustries benefited from the relative

Unilever's brands include Lever. Lipton, Pond's and Durkee.

Assuming constant currency exchange rates, net profit rose by 14 though net interest costs increased due to higher financing charges in

Latin America, Unilever said. When fluctuations in exchange rates are taken into account, Unilever's third-quarter net jumped 20 percent in terms of guilders, to 791 million guilders.

Net rose 12 percent when ex-pressed in pounds, to £222 million, and just 1 percent in U.S. dollars. Unilever shares fell 15 pence, to 457, on the London Stock Exchange. Food sector analysts had

On the Amsterdam exchange, Unilever shares slipped to 114.20 guilders from 115.30 on Friday.

the year rose 10.8 pergained 4.8 percent to £13 billion. (Reuters, AP, AFP)

on cyclical momentum, rising prof-

its and an attractive Deutsche mark, we recommend buying

chemical, bank, capital goods and

shares closed \$1.25 lower on the Sanford C. Bernstein & Co. in New

The Minneapolis-based Control Data blamed the projected loss on not expect a major sell-off of the chip and production problems that delayed shipments of its new Cyber 960 mainframes, as well as continued weakness in its computer, government systems and semiconduc-

tors businesses. About half of the loss will come from a reversal of tax credits Control Data took earlier in the year, a spokesman said. The credits can be used only if the company is operating profitably, he said.

The company said its outlook for the year, particularly in the computer products division, has worsened in the last few days. It said it had been planning on a high volpercent in the third quarter, al- ume of orders, shipments and revenue in the fourth quarter.

It said, "The risk inherent in this plan was compounded by the compression in the production and shipment schedule for the Cyber 960s. In this regard, the bulk of the change is due to timing as opposed to lost business Analysts had been forecasting

income of between 35 and 40 cents a share for the fourth quarter, after the 34 cents per share earned in the first nine months. In the first three quarters of

million, or 19 cents a share. For the entire year, it had net income of \$19.3 million, or 45 cents a share. The company earned \$10.8 million, or 26 cents a share, in last

year's fourth quarter, after restructuring charges and a gain from the sale of Commercial Credit Co. Control Data had losses totaling

# 5 U.S. Papers to Publish Sunday Health Magazine

NEW YORK - The New York Times. The Washington Post and three other major daily newspapers will combine forces next year to produce and market a Sunday health magazine as part of an effort by daily newspapers to attract more national advertising.

Each newspaper will produce its own editorial material for the magazine, but the group will coordinate selling efforts, said Nancy Nielsen, a spokeswoman for the New York Times Co. Topics include

nutrition, fitness, medicine and psychology.

The combined circulation of The Good Health Magazine in the five participating newspapers will be 6 million, Ms. Nielsen said. The first issue will appear next fall. The other newspapers are the Los Angeles Times, the Chicago Tribune and The Boston Globe.

The publications will carry identical covers. Much of the advertising will remain the same from newspaper to newspaper. Advertisers will be able to buy space in the five magazines in a single transaction at a discount, or in one or more of the magazines at normal rates. The current rate for a full-page color ad in The New York Times's Sunday magazines is \$36,495. The rate for black-and-white ads is

# **British Coal Results Improve**

LONDON - The governmentowned British Coal Board reported Monday an 83 percent increase in perating profit to £190 million (\$345 million) for the half year that

However, after deduction of interest, most of it on loans from the government, and restructuring costs, British Coal posted a loss of £56 million for the period, which is the fiscal first half.

The chairman, Sir Robert Haslam, who had said in July that British Coal would return to profit this year, conceded that he may have

been too optimistic and called for more cost-cutting measures. British Coal reported a loss of £540 million in 1987-88, that was reduced to £340 million by govern-

The British government has said it would put up British Coal for sale during the next Parliament, which

ment subsidies.

starts in 1992 at the latest. The sale would complete the privatization of Britain's energy in-

British Coal's operating profit for the April-September period this year compared with £104 million in the corresponding period a year

# Shares of Japanese City Banks Rise

Investors Buying on Expectations of Improved Profits

TOKYO - Stocks of Japanese city banks rose Monday, extending an advance that began last week, fueled mainly by expectations of improved earnings, brokers and analvsts said.

Financial shares started rising last week as investors saw them as market laggards and likely to benefit from a stronger ven and the resulting low interest rates.

Bank spokesmen declined comment on a report Saturday in the Nikkei Kinyu newspaper that operating profits at five top city banks rose by between 3.1 percent and 85.9 percent in the six months to Sept. 30, compared with the corresponding period last year.

City banks, or commercial banks, will announce first half earnings officially on Nov. 24. Brokers said the press report reinforced an existing buying trend.

Nikkei Kinyu said that Sumi-tomo Bank Ltd.'s operating profit rose 85.9 percent to 149.5 billion yen (\$1.21 billion) in the half, from 80.4 billion yen the previous year.

"Sumitomo is very impressive." said Simon Smithson, financial industry analyst at Kleinwort Benson International Ltd. "They've clearly written off the Heiwa-Sogo merger quickly.

Sumitomo's earnings were de-pressed in 1986-87 and 1987-88 by its 1986 merger with Heiwa Sogo Bank Ltd., which had an estimated 1.29 billion yen in unrecoverable loans. Sumitomo's shares closed up 130 yen at 3,750 yen on Monday.

Nikkei Kinyu said that Dai-Ichi

Record Profits For Developers

Agence France Presse TOKYO - Japan's three main real estate companies Monday reported record sales and pretax profits for the

April-September period, Mitsui Real Estate Development Co. reported a 41.9 percent increase in pretax or-dinary profit, to 25.3 billion yen (\$204.5 million), on a 23.9 percent increase in sales to 3.8 billion ven.

Mitsui Estate Co. said pretax profit rose 18.3 percent to 36.6 billion yen on sales up 9.6 percent to 120.3 billion yen. Sumitomo Realty & Development Co. reported a 45.4 percent advance in profit, to 14.3 billion yen, as sales grew 28.5 percent to 74.2 billion yen.

Kangyo Bank Ltd.'s operating profit rose 26.3 percent to 108.0 billion yen in the first half. Sanwa Bank Ltd.'s operating profit rose 25.2 percent to 101.5 billion yen; Fuji Bank Ltd.'s profit 4.8 percent to 111.5 billion yen; and Mitsubi-shi Bank Ltd.'s profit 3.1 percent to 91.0 billion yen. Mitsui Bank Ltd.'s operating profit fell 15.6 percent to

62 billion yen, the newspaper said.

Fuji Bank shares rose 50 ven to close at 3.330 ven, while Mitsubishi Bank rose 50 to 3.340, Sanwa 30 to

2,860, Dai-Ichi Kangyo 40 to 3,260 and Mitsui 100 to 2,410.

Most securities analysts said last month that the banks' operating profits were likely to be up no more than 10 percent, with declines in some cases, since a rise in shortterm interest rates pushed up funding costs while fierce competition made it difficult to pass those costs on to customers.

Analysis said that a shift to high interest, long-term lending could have contributed to the higher than expected earnings in the period, along with good earnings from overseas business. Banks may also have profited from more nigh-margin lending to small and mediumsized companies, they said.

How long bank share prices will keep rising remains in doubt, as does the long-term outlook for their profits, the analysts said.

"Given that it looks like low interest rates," said Brian Waterhouse, analyst with James Capel Pacific Ltd.. "banks are able to make lots of money, and deregulation is providing lots of opportuni-ties for banks they didn't have be-

Meanwhile, the Bank of Japan reported that its pretax profit in the April-September period dropped 48.8 percent to 196.1 billion yen.

The central bank suffered for eign-exchange losses of 197.2 billion yen, up from 165.8 billion yen in the preceding six months, as the dollar dinned 11.8 percent from 144 yen to 127 yen in the period, a bank official said. (Renaers, AFP)

#### ended Sept. 30. 1987. Control Data earned \$8.5 been expecting pretax profit of around £416 million.

Pretax profit for the first nine months of cent to £1.13 billion. Net rose 8.2 percent to £617 million. Sales

# FRANKFURT: A Skittish Rally for Stocks, With an Eye on the Dollar

Daimler acquiring a 30 percent equity stake in MBB are proceeding, and the deal is expected to be completed in early 1989.

Mr. Vowinckel said Bayer AG Foreign investors, who dominated West German stock trading in and Hoechst AG — two of the the three years leading up to the global stock collapse in October world's largest chemical companies - were his top picks in that sector. Among banks, he liked Bayerische 1987 and then abandoned German Hypotheken- und Wechsel-Bank stocks en masse, became net buyers again in July and have remained so, AG, and in the capital goods sector, he singled out Hoesch AG and said an equities analyst for Thyssen AG. Volkswagen AG and Dresdner Bank AG in Frankfurt. "They tend to center their buy-

Daimler-Benz AG topped his list of recommended auto stocks. ing on the internationally known blue chips like Siemens AG and Daimler," the analyst said. "While The majority of analysts interviewed shared those recommendations. "The market has a very posia lower dollar might cut into that tive view of Daimler taking a stake buying, I think the growing "Corporate profits will rise in Messerschmitt-Bölkow-Blohm," strength of the Deutsche mark wil about 10 percent in 1988 and then said Mrs. Schoenen. "It seems a keep many of them in the market." slow to around 6 percent growth in 1989," said Norbert Vowinckel, an economist with Bank in Liechtenstein (Frankfurt) GmbH. "Based "We are logical extension of their evolution Mr. Vowinckel agreed. "We are assuming that the mark will gain in attractiveness as an investment cursive marks are assuming that the mark will gain in attractiveness as an investment cursive marks are assuming that the mark will gain in attractiveness as an investment cursive marks are assuming that the mark will gain in attractiveness as an investment cursive marks."

space concern. Negotiations on dampen the effect of a decline by the dollar on West German

But for the time being, the dollar remains the decisive factor in stock experts' minds. Economic fundamentals can he

totally wonderful, but if the dollar starts falling, so will share prices, said one broker. "If the dollar calms down, then people will buy stocks based on fundamentals. That's how important the dollar is to West German stock trading."



# Abbey Rejects Lloyds Link

LONDON — Abbey Life Group PLC shareholders rejected Monday a tieup with Lloyds Bank PLC that would create a powerful European banking and insurance combine, London stock market

Abbey Life management had asked a special stockholders' meeting to approve an agreement announced by the two companies on Oct. 20, under which five Lloyds divisions would be merged with the insurance major to create a new entity called Lloyds Abbey Life

It would have been the biggest such arrangement between a bank and an insurance company in British history. But the agreement needed approval by shareholders accounting for at least 75 percent of the Abbey Life share capital.

Shareholders representing a little less than two-thirds of the voting rights approved the merger Monday. Shareholders opposing the agreement, essentially institutional investors, considered it more favorable to Lloyds than to Abbey Life. Lloyds would have obtained 57.6 percent, a controlling stake, of the

capital of Britain's second-biggest insurance group. Abbey shares closed 4 pence (7.2 cents) down at 275 pence on the London Stock Exchange. Lloyds Bank shares closed 3 pence lower at

#### **BNP Mortgages**

#### Mortgages for high-value **UK** property

★ Special terms for expatriates resident in the UK

> Phone Rosemary Yoko 01-380 5214



BNP Mongages Limited is a wholly-owned subsidiary of Banque Nationale de Paris, one of the world's largest international banks.

# FLYING TO THE USA NEEDN'T MEAN 'BUSINESS' AS USUAL.



Do you prefer a window seat or one on the aisle? Happily, on American Airlines our Business Class offers you nothing in-between.

Instead, we restrict ourselves to just six seats across, thoughtfully divided into three pairs of two.

No ordinary seats these, either. They're the same as those we provide for our First Class passengers within the USA. Only a touch more luxurious.

In addition to their plush, supple leather, we've covered them in soft-sheared lambswool.

Seats, in other words, built for lounging. With all that implies about leg and elbow room.

As for our cabin service, you'll find it attentive but unobtrusive. Whether you're being served the champagne we welcome you aboard with. Or the vintage wines

we insist on pouring in a civilised fashion. From the bottle. At your seat.

Or the four-course, chef-prepared meals worthy of the name cuisine.

These are just some of the attractions of our daily non-stop flights to the USA from the UK, France, Germany, Spain

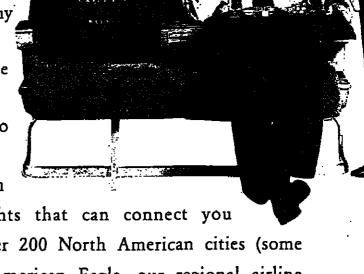
and Switzerland. Flights that can connect you to our network of over 200 North American cities (some in conjunction with American Eagle, our regional airline associate).

Contact your local travel agent or call your nearest American Airlines office.

And prove conclusively that two's company, three's a crowd.

Something special in the air.





High Low Stock

71% 11/24 Hillys

26/7 15/4 Heilco

16 7/9 Heilco

16 7/9 Heilco

16 7/9 Heilco

17/1 14 Heilco

17/1 17/1 Heilco

1

8 1 Ste CH pt | St



		_	~~		,		- 1	羅	-	ŝ
Tables li	nciud	le th	e n	ation	wide	pric	<b>785</b>	7146 1546 1546 1644 165 165 165 165 165 165 165 165 165 165	276 4 276 4 4774 11074 1074	
of qu								8%	47	E.
and de not					ies ei d Pre		iere.	127	74	E
	170	743	JK.P.	ынсс	2 7 10	33		24%	10%	B
Month igh Low Stock	Ris.	Ykt.	DE	515.	High		Close Quat. Ct'98	20	22%	ä
dir man addi.	LITY,	==	_	190	- PIREN		QUAY. C. SE	3046 2314	24% ( 10%	Bi
BN 314 ABA G			<u> </u>		274	700		274	101/2	Bi Bi
314 ABM G	s .12	ī	- 16	\$\$ 10 11 18	5V2	5%	5½ - E	10	24	Bi
TA 34 AMC S		-7	19	Ĭį	414	W	146 + 16	22% 17%	1314	BI BI
779 349 AMC 5 779 349 AMC 5 784 1 AMC 6 784 1 AMC 6 785 1 AMC 6 78	.05e	13	- 24	2	24	25	32 -	134	10 1	ji Pe
154 ST ATEE		-	20 - 1740 480 1 - 17	78	99	24	905 – 4E	13	876 I	Ř
DV4 2 ATI		ب چر	20	37	34	37,	34 -	156	6/6 91/	ě
14 JOY2 ATT Fo	2.18e	: 55	=	56 5	49%	39%	39% 8% — %	1 25%	17%	Ě
6/2 3 Action	.16	25	ų	12 36	41/4	4	6% + %	競	蜒	ě
24 14 AdmRs		_	. 4	. 2	137	IV.	1/2	2014	37	ě
14 104 AIREXP		- 	107	506	1574	15/2	1574	悩	84	Ď
36 M Alemos	2.40	23	=	73 73	946	1/2	42 - 12			_
4ve 214 Alfin s		Ξ	กั	121	24	24	29a -	1074	<u>1</u> 7€ (	d
Bys 3/2 Allstor	1.00	777	=	82	3	374	376	15	914	d
73 44 AlpinGr		Ξ	Ξ	颜	734	7%	22-2	35/7	167	3
3V2 39V2 Alcon pl		6.9	=	230	42	₫.	4 19	2070	374	Ġ
Sta 354 AmBrit	.08 .10 .15	1.7	**	<b>"</b> "	474	414	4% - 3	194	经货	Š
94 8 Amelia	.15	i	, i	~~ <u>`</u>	1774	17%	1794	157	<b>,74</b> )	í
He 1% AExel		25 25 25 25 25 25 25 25 25 25 25 25 25 2	1 1 46 10 60 16 - 15 810 18 39 8	74	74	24	24 - 5	썙	74	į
14 V VIAHITM	1,40	97	Ξ	'n	14%	1416	1414	147	84 (	S
344 544 Amilist 7/4 11/4 AMzeA	22	35	15	) 12	1014	10%	10% + %	18	10% (	ã
614 11-16 AMZEB	.52	34	1Ö	376	ISK.	154	1514 — 14	20,4	1946 (	ä
74 504 APeH 74 104 APrec s	3.20	11	39	Ş		71 % 16%	7174	514	374 Q	Ġ
174 AREST	1,40	14.9	-	20	7	94	76 + W	1	1/3	d
194 1940 Alon 194 1940 Alon 194 194 AmBrit 194 194 AmBrit 194 194 AmBrit 194 194 AmCon 194 194 AmCon 194 194 AmCon 194 194 AmCon 194 194 Amron 195 194 Amron 195 194 Amron 195 195 195 195 195 195 195 195 195 195	3.20 17 1,40	10.8	₹ 14	152	27	9%	944	7/2	54 0	ď
5% 17% A-0XP	.n	31	14	춫	2	227	2 T	1045 996	67	Š
344 651/2 A-chip ui	3.55 1.15 3.45	₹ <u>5</u>	111111111111111111111111111111111111111	ï	7817	7872	7812 - 212	644	4.	ĭ
81/2 4% A-qtt2 sc	3.45	53	=	156	5%	滥	35 - X	247	1096	į
8½ 4% Acit2 x 246 55 Acin 1½ 6¼ Acin x 24 Acin x 24 Acin x 25 Acin x 26 Acin x 27 Acin	3.31	ű	=	121	# 0	蓬	5% - 4s 75% - 1%	1 25	级 .	Ę
81% 81% A-berry s 7% 31% A-ctiv	- 255	4.T	Ξ	23	10 42	95	10 + 16	滋	31/2 (	ä
74 3 A-chv sc 7/2 287n A-ko	1.15	3.7	Ξ	87 40	314	374	364 + %	21/2	146	ä
1 44 A-ko sc B 59 A-dow	2.75	33	Ξ	32	71%	쩄	5% — % 71%	规	2% (	3
242 1144 A-dow s 944 63 A-dd	2.75 3.75	<b>3</b> 2	_	86 1	14% 72%	1334 7294	14 + 1 <u>4</u> 724 — 1	1646	144 (	8
Bla 81/a A-dd sc 1 57-14 A-xon	4.35		Ξ	22	\$	<u> </u>	58%	14% 7%	346	2
6% 30% A-ste	2.63	7.3	_	3	361/2	36%	34 T	2314	15 C	å
74 JW A-918 SC 21/2 6614 A-98	2.75	ıΪ	Ξ	쏦	af¶	BÍÝ	6提二號	12% 3%	194 (	8
472 5614 A-977 UN	495	٥Į	=	ij	472	80%	477 - 1½	1 42	龙	ď
Na 604 A-ek un	嶷	6년 6년 6년 8년 8년 8년 8년 8년 8년 8년 8년 8년 8년 8년 8년 8년	=	į	664	鍅	664 - 24	经	羅	Š
14 64 A-ek sc	475	5.9	Ξ	50 30	74	777 80	777	19	64 C	Š
6 13% A-f sc 7/4 50 A-ini	1.95	24	Ξ	94	201/4 757h	1975 7576	1996 — 14s 7575 —1	1614	814 C	Š
846 942 A-Ini sc 944 34 A-Inmo	.29	3	Ξ	17 10	415	41%	84 —1 41% + %	132	546 (	ď
7% & A-hwp si 5% 92% A-lbm	4.35	41	=	57 17	1067%	59a 106¥2	5% — ¼ 186% + %	314	7% (	ď
6% 8% A-15m so 5% 96% A-mrk	4.39	32	=	474 20	10% 136%	10% 135	10% — ¼ 136% — 2%	3%	2 17a (	ŝ
14: 21%: A-mrk s 24: 814: A-mo un	4.45	ű	Ξ	25 600	30 92%	29 97%	29 — 1% 92% — 3V2	数	34 6	9
9½ 61½ A-mo 9¼ 13¼ A-mo sc	4.45	5.8	Ξ	113	7634 177a	76 167e	764 + %	1944 24a	12%	å
24 294 A-mob 74 4 A-mob s	2.35 	6.0	=	73 13	39%	4%	37% - ¼	20	15% C	ŝ
6 6194 A-09 14 74 A-09 SC	2.73	3.9	Ξ	15	70%	94	912 — ¥	746	44 (	å
74 24 A-5 SC	1.95	53	=	肾	4	474	498 _	35	22%	j
749 40 A-UND SC 274 5-4 A-UND SC	2,15	33	_	24	649 2542	5% 5%	3017 T 18	100	104 5	j
No 34 A-RIX SC	273	-	=	17	4	45	494 + ye	25	ig g	
27 14 Ameni	-06	<b>1</b> 7	5	36	13	, N	196 - F	9	選(	'n
7 5% Angeles	202	Q. 727	-	11	64	64	64 + 12 150 + 12	18 2	124	ú
17% AngMig	200	113	-	. 6	1794	꺷	17% + %	11/2	<b>"</b> 2.5	ű
6 21/2 ArizCm	•	=	=	22	74	2%	24 - V	r	,-a (	
11/2 Armitm	181	- -	-	21	214	2	214 + 15	914	5% (	jī
1944 ABM C S 1944 ABM C S 1944 ABM C S 1959 ABM ALL OS 1959 ABM C S 195	1.35 2.9 4.35 4.45 4.45 2.35 2.73 1.95 2.15 2.95 2.00 1.10i	134 134	111111111111111111111111111111111111111	1752 1857 1857 1857 1858 1857 1858 1854 1974 1877 1878 1855 1758 1855 1857 1858 1858	第45年後の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の	11/2	1. 19 19 19 19 19 19 19 19 19 19 19 19 19	22	9月3日の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本	X
V2 48 Astri Wi			=	412	7	14. 514.	₩ 5#	344	※	Š
Sile 21/2 Attentis		Ξ	á	31 270	514 114	% 14	\$14 + 15 114	竞	48	ž
(4) 6% Aller and		_	_	7.5	112	1714	1135 _ 25	العة ا	14.	d

Floating-Rate Notes

OGAAAI
OGAAI
OGAAI 

throughout Holland every morning six days a week Monday-Saturday. If you have problems getting your copy, please contact: Edipress International BV. Wilhelminastraat 13rd 2011 VH Haarlem P.O. Box 363 2000 AJ Haarlem Tel.: (023) 32 23 41/Tx: 41833

Dollars

Now Printed in New York
For Same Day Service in
Key American Cities.
To subscribe call us toll-free in the U.S.:

1-800-882 2884. (In New York, call: 212-752 3890.)

Or write: International Herald Tribune, 850 Third Avenue, New York, N.Y. 10022. Or Telex: 427175, Or Fax: 212-755 8785.

Pounds Sterling

# All you need to do business in Europe.

A Tourist Rose NEVER

n today's Europe, co-ordination of business activities is important. In tomorrow's Europe, Lit will be essential.

As one of the world's largest firms of accountants, tax advisors and management consultants, with 219 offices in 20 countries in Europe alone, Touche Ross International can help you.

The quality of the financial expertise of the

ten thousand people in our European business centres is known and accepted.

We can give you the local knowledge you need, make the introductions and provide a full range of services across the continent, all co-ordinated through one of our senior partners. For all you need to do business in every key city in Europe and worldwide contact us.

# △ Touche Ross International

P.O. Box 6639, 8023 Zurich, Switzerland. Telephone: + 41 1 211 52 33.

# DOLLAR: Intervention and Bears

🦫 (Continued from first finance page)

tion. That will be the policy of the George Bush administration."
Mr. Bush's comments were virtually identical to a brief statement issued in Washington by Treasury Secretary Nicholas F. Brady, who

is widely expected to remain in that post under the new administration. Analysts said Mr. Brady and Mr. Bush were hinting the United States and its major trading part-ners were willing to continue to intervene in currency markets to prop up the dollar.

Mr. Bush's statements were his first on the dollar since he won the presidential election last week.

Traders have said the markets were worried by uncertainty over monetary policy under Mr. Bush and the possibility of discord among the Group of Seven industrial nations over exchange-rate in October.

In Tokyo, Satoshi Sumita, governor of the Bank of Japan said he saw absolutely no split in policy coordination among major nations.
in New York, where Chancellor Helmu Kohl of West Germany is visiting, a spokesman said that

country also desires exchange-rate

Although the comment was bland, it still contrasted with the conspicuous lack of Bundesbank intervention in the open market in recent days. Dealers said the dollar briefly moved about 1.75 DM on

**London Dollar Rates** 1,7345 1,8158 122,415 1.4568 5 9325

At the close in London, the dollar was quoted at 123,400 yea, up from 122.695 yen on Friday. The Fed was said to have purchased

dollars at 123,450 yen. The dollar closed at 1,7446 Deutsche marks, up from 1.7345 on Friday. Dealers said the dollar's inability to remain above 1.75 DM, a level exceeded early in the day, led

The British pound, meanwhile, was mostly stronger on a report of stronger-than-expected retail sales The pound fell against the U.S.

unit however, dropping to \$1.8085 from \$1.8158 on Friday. But it rose to 3.1485 DM from 3.1478 on Fri-The sales report indicated interest rates would remain high to curb consumer demand and thus combat

inflation. Sales rose 1.9 percent in October, higher than the 0.5 percent that had been expected and above the 0.8 percent rise in September. There was speculation that British bank base lending rates, currently at 12 percent, could be

nudged up.
(Reuers, NYT, AFP, AP, WP)

# SANCTIONS: As Sanctions Begin to Bite, South Africans Split Over What to Do Italy's Treasury Said to Block

#### Loan to Soviets

Compiled by Our Staff From Dispatches ROME - The Italian Treasury minister, Giuliano Amato, has blocked preferential-rate credits of 1.04 trillion lire (\$801.5 million) promised to the Soviet Union, the economic daily, Italia Öggi, said Monday.

The Treasury would make no comment on the report pending a formal statement expected to be issued Tuesday.

The newspaper said the credits, pledged during an October visit to Moscow by Prime Minister Ciriaco de Mita, were to be granted at a rate of 7 or 7.5 percent annual interest, depending on maturi-ty, for Soviet purchases of Italian capital goods.

The market interest rate on such credits is 8 to 9 percent.

The government-owned financial agency, Mediocredito Centrale, was charged with carrying out the operation and finding the funds; such opera-tions normally require Treasury authorization. Low-interest Italian credits are usually reserved for Third World (AFP, IHT)

# OECD Urges Quick Action on U.S. Deficits

PARIS - Monetary officials at- ers. "There was a general feeling tending an OECD economic committee meeting here urged the find some ways to cut it, that now United States to take quick action the administration has to go to to tackle its twin deficits, particu-work." larly the gap on the federal government budget, diplomatic sources

said Monday. The sources said there was no discussion of recent dollar weakness at the meeting because of the paramount concern that the United States act quickly to reduce its huge budget and trade deficits.

The U.S. budget deficit was the

main point of discussion." one

West German official told reportthat the new administration has to

The source said that Beryl W. Sprinkel, chairman of the Economic Policy Committee of the Organization for Economic Cooperation and Development, ruled out tax increases by the incoming Republican administration of Presidentelect George Bush.

Mr. Sprinkel "made it clear that there would be no tax increases" by

the deficit, the official said.

President Ronald Reagan's Council of Economic Advisers, declined all comment on the meeting.

global growth outlook than its economists had previously forecast. The OECD, in a report that has not yet been released, is now around 3 percent next year.

Mr. Sprinkel, who is chairman of

Officials from the 24 OECD

# (Continued from Page 1) economy, but that will burst quick-ly enough," he said. "Everybody realizes something's got to change," said Richard V. Knight, research associate at the

American Committee on Africa, an anti-apartheid group based in New York that has worked for sanctions and corporate disinvestment from South Africa. The question is, 'What is that change?' This is the time we're entering

It is a particularly tense time. Speaking about sanctions and disinvestment last week at a conference held by the Financial Mail business magazine, Gerhard de Kock, governor of the South Africa Reserve Bank, said, "No one should underestimate the harmful effects of these constraints. The need for long-term structural adjustment in the economy cannot be

stressed enough." The roots of Pretoria's economic problems go back to 1985, when banks in the United States and elsewhere called in loans to South Africa to protest apartheid, and because the banks feared that racial turmoil might jeopardize repayment of the loans.

Though Pretoria responded by declaring a freeze on its \$14 billion foreign debt, it eventually agreed to pay interest on the loans.

Then, in October 1986, the U.S. Congress passed sanctions that ban new investment in South Africa and new bank loans, except for the purpose of trade.

The legislation also prohibits ex-ports to South Africa's police and military forces and forbids the importation of a variety of South African goods, including farm prod-ucts, textiles, steel and uranium. Now this one-two punch - com-

bined with the pullout of many foreign corporations, sanctions imposed by other nations, the cost of maintaining apartheid's bureaucracy and the falling price of gold has Pretoria's economy showing signs of serious distress.

South Africa's inability to regain member nations are meeting access to foreign capital markets is against a background of a stronger at the core of the problem. Domestic capital is increasingly hard to find, as disinvestment and interest payments on Pretoria's debt spur serious capital flight. An estimated forecasting world growth of about \$10 billion of capital has left South 4 percent for 1988, slowing to Africa since 1985. Africa since 1985.



Gerhard de Kock, left, head of the South African central bank, and Gavin Relly, chairman of the Anglo American mining conglomerate, agree sanctions have pressured the South African economy.

Reserve Bank recently announced that the gold component of foreign reserves plunged by \$258 million, to \$1.2 billion, the lowest level in 15

South Africa is the world's largest producer of gold, and the plunge reflects huge sales or swaps undertaken to replenish foreign currency holdings whittled away by the capital outflows. Even so, foreign currency reserves are down, dangerously. They cover just six weeks' worth of imports.

Add to this the trade sanctions and gold's weakening price - it was about \$420 an ounce in New York last week, down from about \$437 in the summer — and the foreign currency picture gets even gloomier. The rand has fallen by more than 21 percent, to 40.76 U.S.

cents, since the first of the year. To avert a possible balance-ofpayments crisis created by a recent mild consumer boom, the government imposed import surcharges of up to 60 percent in August.

The government has also imposed consumer credit restrictions. And to halt the rand's slide against the dollar, the South Africa Reserve Bank raised its base discount rate - what it charges banks for loans — to 14.5 percent from 12.5

But even if the balance of payments as a result of increased exports and reduced imports, econo-

mists say, the rand's decline will self-reliant. The industry is becontinue over the next six months, lieved to sell \$1 billion worth of fueling inflation.

Already, inflation stands at 13.5 rcent on an annualized basis. With all this, 1988 economic growth is estimated at 2.7 percent, which may be too low to keep black unemployment from rising above

its already high level.

Ronald Bethlehem, an economic consultant to Johannesburg Consolidated Investments, which is controlled by Anglo American Corp., said black unemployment is \$1 billion. at nearly 40 percent.

Remedies for the ailing economy divide South African businessmen and economists into two camps. One advocates government controls, including further curbs on imports and import substitution, as riched uranium from South Africa the cheapest route to increased economic growth.

Those in the other camp back a free-market program of structural changes based on tax reform, deregulation, privatization and boosting exports. In practice, the government

stumbles somewhere between the The results have been mixed for

South Africa's mining and manufacturing sectors. The country's large armaments

sanctions, which forced weapons makers to become efficient and

O-P-Q
- 72 \ \( \frac{97}{20} \)
- 73 \ \( \frac{457}{20} \)
- 26 \ \( \frac{257}{20} \)
- 27 \ \( \frac{257}{20} \)
- 28 \ \( \frac{33}{2} \)
- 28 \ \( \frac{3}{2} \)
- 22 \ \( \frac{2}{2} \)
- 3 \ \( \frac{2} \)
- 3 \ \( \frac{2}{2} \)
- 3 \ \(

arms annually. This included the supply of large quantities of artil-lery cannon to Iraq (and, some say, Iran) in the Iran-Iraq war.

But the Iran-Iraq cease-fire may close off a part of this market. For coal, which has been the biggest foreign exchange earner after gold, export volume dropped about 15 percent in 1987, the first year of trade sanctions. Export earnings plunged by \$500 million, to about

Steel has also suffered, with both West European and Japanese markets closed.

Uranium is next. Four Japanese utilities recently announced they were suspending imports of enand neighboring Namibia. South Africa had accounted for 11 percent of Japan's uranium imports.

partner last year with a 45 percent surge in exports over 1986, Japan cut its South African imports by \$260 million, or 15 percent, during the first 9 months of this year. At the same time, West Germany, South Africa's No. 2 trading partner, recorded a drop in imports. The country's large armaments Pretoria stopped reporting trade industry has been thriving under statistics in 1986.

egies to evade sanctions, they ap- to blacks.

pear doomed, in part because inter-national pressure will take its toll on substitute trading partners.

Years of warning that trade sanctions were on the way have enabled South Africa to prepare alternate markets for exports and set up clandestine relabeling and re-export operations in neighboring black-ruled states and by using middle men to sell embargoed

products. Though partly successful, this has led to reduced profits for exports. And where middlemen have been used to obtain imports denied

by embargoes, prices have soared. Corporate disinvestment by foreign companies, meanwhile, has had the immediate effect of phasing out liberal black advancement programs and worsening the level of black unemployment.

Blacks, therefore, are split on

To absorb some of the layoffs from disinvestment, economic activity has been picking up in the black townships, which for decades had been economic graveyards as a result of official policy.

Pretoria, which once opposed this informal economy, has begun to encourage it. About 100 municipalities have removed racial restrictions that prevented blacks from doing business in central business districts. Many bureaucratic obstacles were removed to allow black entrepreneurs to flourish, though severe rules governing residential segregation and compulsory race classification remain in place.

Will more racial laws be aban doned?

Some within and without South Africa are skeptical, pointing to the recent increased arrests, bannings and press restrictions. And Pretoria's officials and most business leaders argue that the increased pressure retards reform because there is less available capital.

But recent history may contradict this. The 12 months following the banks' 1985 refusal to roll over South Africa's loans was a period of negative economic growth for the country. Yet it was a time when the most fundamental political reforms were made. These included the scrapping of the hated pass laws - a system that severely restricted the movement of blacks -As for South Africa's other strat- and the granting of property rights

# OUR READE

TILEMAN
TRACTOR OF THE TOPPE OF TOPPE O

of 8.32 11 ii

-20b 22

Deb A 13 33 14 40 59 30 40 4

.16 21 15 .11 15 15 156 3 16 140 45 25 .205 32 11 .165 26 11

-60 25

.77 2Š

-05e 1 37

盘语盲

**he Intern**ational Hed une is now on newstr roughout Hollandevs getting your copy

please contact dipress International Wilhelminastraat 13 2017 VH Haarlem P.O. Box 363 2000 AJ Haarlem .: (023) 32 23 41 Tx4

morning six days veek Monday-Satu If you have probler

# **Monday's**

This list, compiled by the AP, consists of the 1,000 most traded securities in terms of dellar value.

It is updated byice a year. Via The Associated Press

12 Ma	a <b>s</b> h	٠.		-	• •	Six				
		Słock	Div.	Yid	PE	St <u>s.</u> 1005	High	Low	4 P.M.	a
					A					_
1974 24	1844	A&W Bd		=	28	271 218	1744 114	17 11%	1714	*
574	44	ASK AST		Ξ	: 16	107	1394	13%	1319	-
74 24	146	Acodin		.=	35	1044	174	12/2	13% 7% 1%	4
贫	12	Acodin Acmesi	_056			95	2372	231/2	234	-
1485	7	ActARt :	•	_	24 150	113	1615	1616	SIV:	-
144	914	Acdom					1444	1415	1472	-
4/2		Adaci.b Adast		-	22 16 27	2043 113	174 474	3% 4%	436	- 4
32	121/2	AdiaSv	.14	7	16	387	2414	7314	231/2	-
47/2	21	Adobe5 AdvCir	, lóc		27	99) 1283	441/2 31/6	43 274		
174	514	AriableSv		Ξ	16		13%	1334	1374	
914 2014	534	AdvPoly AdvTel		_	=	47	614 16	5% 15%	1374 1574 416	1
774	7	Advo5y		_=		752	214	4%	416	-
114 15	7	AHBCCP AfiBsh	.32	3.7	7	XAD ABA	7\2 74	91/2 91/2		
21	13%	AppcyR	•	_	. 13	X40 494 200	141/2	14	9% 14 10% 13%	-
29 15%	1014	Agnico g	,20,	1.9	7	127 191	11 14	10%	1034	Ξ
31	16	Alaten	1.20	44	16	x10	1714	77% 25%		
2004	10%	AlcoHit Alcus	Die	. 2	18 17	7716	29	25%	281/2 17	1
13%	84	AlexBr	.76	1 <u>3</u> 25	26	411	29 17/4 10% 32/7	1012	17 1044	
36% 15%	16.	AlexBi 5 Aliwast	.20	25	]] 24	1005		32 13	13K	
7%	414	Altero		- =	18	561 234	4% 74 174 6% 124	4 14 792	44	
173	74	Altos	1.70	161	4	1 <u>56</u> 91	174	77/2 1676	14.14	_
74	375	AFTXE AWAIN ABOUT			=	298	67	á٧٤	74% 125%	4
13	7	ABNUT AmCity	<b>.50</b>	4.1	-	347	1274	12 2134	129a 22	-
91/2	442	AConil		32	_	459		2)34 744 2034	79	-
쐒	13	AGreet AHSId	ۇڭ	32	18	524	2034 574 1574 1574 1474			-
17%	23	AminLi Aim M	.40	يتد	ìě	97 982 303	164	16/2 15/2 14/4 32/4	161/2	
			2.49e		2	582	1572	1414	1615 1535 1414 33	Ξ
35%	231/2	ANIIns ASLFI of	1.4	45	10	303	33	32%	33 17%	1
23	15%	ASUMA	217 28e	111	Ξ	27 27	17% 19%	1874	1824	_
1646	7	ASoft .	.28e	2.9	ij	227	14 27%	134	14	3
30 <del>7</del> 6 19	174	ATVCm AmF18k		=	49	1048	111	274 18	27% 18	
224	1574	Amritr	1.12	53		784	18% 20% 29%	201/2 25	2012	
1875 1875	1972	Amgen Amsk8k	48 20	<u> </u>	322	1048 984 545 301	1392	1774	1314	_
77	4	Amvst s Anlogic	.20	28	10 28	竖	7Vs	67a	7Va	
84a 7	37%	Anch5v		Ξ		491	5	444	714	_
1670	1314	AndvBc	.80	53	10	数数	1514	15	15 Va	4
1914 1214	434	Andrew Andres		=	10	젊	17 7 1 <u>114</u>	161/2	1612	_
i i	74	Andros ApopEn ApoloC ApoleC ABloom	.16	13	12 28	## 2014 7610	1114	11	774 3876	=
77.	ý7 .	AppleC AppleC ABloom	.40	ŭ	ű	7610	74. 39	386	387	+
e.v.	71/-	A Blown			īs	117	18	1716	171/2	

201-2 1346 888.T s
71-2 444 881 1
10-2 72-3 8MC SH
10-2 13-4 13-5 80cker 1
10-3 13-6 13-6 80cker 1
10-4 11-8 80cker 1

Activity of the second second

Div. Yid. PE 100s High Low 4 P.A. Chige 

1755 MANA 1444 4444 1755 MANA 1444 1755 MANA 1444 1755 MANA 1456 M

14½ 6 DEN FR
27¼ 13¼ DEN S
11¼ 7½ DEP S
11¼ 7½ DEP S
11¼ 13½ DEP S
11¼ 13½ DEP S
11½ 13½ DES Brc
18½ 13½ DES Brc
18½ 13½ DES Brc
18½ 13½ DES Brc
18½ 13½ DES Brc
11½ 5½ DES Brc
11½ 13½ DES Brc
11½ 13½

Sis. Net Div. Yid, PE 100s High Low 4 P.Ja. Chige 

G&K Sv GV Med GWC Galoc G Gallleo GamTc GamoB GardA GotwB Genetin Genicm 3 18 299

1.32 7.5 10 1952

- 13 245

- 13 245

- 14 28

- 16 2722

- 16 2722

- 16 2722

- 16 2722

- 16 2722

- 16 2722

- 17 49

- 16 2722

- 16 2722

- 17 49

- 16 2722

- 17 49

- 16 2722

- 17 49

- 16 2722

- 17 49

- 16 2722

- 17 49

- 17 49

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 181

- 18 18 18

- 18 18 18

- 18 18 18

- 18 18 18

- 18 18 18

- 18 18 18

- 18 18 18

- 18 

Sis. Net Div. Ytd. PE 100s High Low 4 P.M. Ch'96 

LA Gr
LSi L9
LTXI
LVMH
LoPHe
LocidS
LoddFr
LaidIT
Lamen
Lamen
Lamen
Lamen
LibinB
Liebr
LibinB
Liebr
LibinB
Liebr
LibinB

.30) .54 1.20 .40 1.90 .28 .44

12 XL Dto 2 914 XOMA 3 694 X-Rile 5 5 6 Xicor 4 415 Xyvsn 2075 YelowF 2175 ZionUi - 15 115 2544 - 135 1292 - 14 65 994 - 12 047 792 - 12 047 793 23 19 1636 31 63 - 2 73 25% 12 8¾ 7½ 494 30% 27

#### **BOOKS**

MONKEY ON A STICK:

Murder, Madness, and the Hare Krishnas By John Hubner and Lindsey Gruson. 414 pages. \$19.95. Harcourt Brace Jovanovich, 1250 Sixth Ave-

nue, San Diego, Calif. 92101. Reviewed by Carol Flake

OF all the cults that took root during the "flower power" era of the '60s and the "human potential" trend of the '70s, the International Society for Krishna Consciousness (or ISKCON, for short) seemed at first the most exotic and the most benign, its imitiates with their shaved heads and saffron robes appearing in silly dithers at airports, conspicuously dancing and chanting their way out of their lost, awkward selves into ecstatic talk with Krishna, the laughing blue boy of the sacred Hindu vedas.

There was a time, observe John Hubner and Lindsey Gruson, authors of "Monkey on a Stick: Murder, Madness, and the Hare Krishnas," when it seemed to many that ISKCON might become a bridge between Eastern and Western cultures, a part of the between Fastern and Western religious prodicted by Assald Town Eastern and Western religion predicted by Arnold Toynbee as the most critical development of the 20th century.

When he died in 1977, 12 years after he had arrived in New York City carrying only \$7 in rupees and a few battered cooking utensils, A.C. Bhaktivedanta Swami Prabhupada, the founder of ISKCON, left a legacy of more than 200 temples and farmer in 60 countries tens of more than 200 temples and farms in 60 countries, tens of thousands of followers, and tens of millions of dollars. In the United States, ISKCON controlled 5,000 devotees who lived in 57 temples and farms around the country.

In West Virginia, temple leader Kirtananda, known in his more mundane days as Keith Ham, transformed a seedy Appalachian farm into the Krishna utopia of New

Vrindaban, complete with a bejeweled and glittering temple, a sort of American Taj Mahal, that was to become the main attraction in a spiritual Disneyland that would propagate Krishna Conciousness.

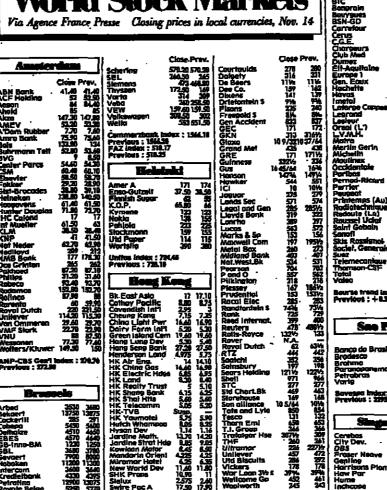
As Hubner and Gruson point out, perhaps the most significant of Prabhupada's legacies were the seeds of jealousy and rivalry he had sown by dividing his "kingdom" among 11 gurus whose egos had not been subsumed but inflamed by their religious vocation. Following Prabhupada's death, the authors write, "the Hare Krishna movement degenerated into a number of compening cults that have known murder, the abuse of peting cults that have known murder, the abuse of women and children, drug dealing, and swindles that would impress a Malia don."

The central image of the book becomes that of the impaled sinner, a symbolic warning used by Prabhupada. himself when a devotee was to be cast from the fold. It refers to the practice of Indian banana planters, who impale the carcass of a banana-thieving monkey on a stick and use it to warn other transgressors. The image comes to stand for the violence, terror and exploitation that Hubner and Gruson find beneath the seemingly placed Hindu trappings of New Vindaban and other ISKCON centers.

Hubner and Gruson have chosen to focus, however, less on the why than the who and the how of this whodumit. They do touch briefly on Prabhubada's fundamentalism and his distinct difference from Gandhi's emphasis on nonviolence. Ironically, however, the Hare Krishna move ment in the United States, which became increasingly isolated, paranoid and apocalyptic, as well as increasingly violent, came to resemble other American cults of the time more than it resembled any traditional Hindu movement.

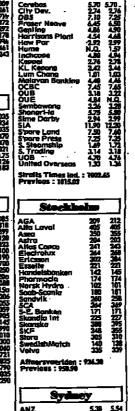
Carol Flake, the author of "Redemptorama: Culture, Politics, and the New Evangelicalism," wrote this for The

#### World Stock Markets Via Agence France Presse Closing prices in local currencies, Nov. 14











SBC lodex : 544.29

Nov. 11

2.53 7.10 2.69 1.59 1.30 1.30 1.30 1.54 1.73

ctor. CE inc rotome romaler C Phoni runswik AE CL B F

Hollings I H Bey Co Imasco L Inland Go Inii Thom Internam

Previous 1,463.46 INTERNATIONAL MANAGER BY SHERRY BUCHANAN. IN THE IHT EVERY THURSDAY. ESSENTIAL READING FOR EXECUTIVES WORKING IN THE INTERNATIONAL MARKETPLACE

#### **CHESS**

By Robert Byrne

A RECENT case of a danger-ous-looking gambit getting its retribution at the hands of a determined defender is provided by the game between the Brooklyn grandmaster Maxim Dingy and David Griego of Providence, Rhode Island. It was played in the United States Open Championship in Boston, which ended Aug. 20.

In recent years, the Queen's has become a real gambit, rather than a tame temporary sacrifice quickly re-couped. Dingy's move order with 3...a6 is designed to circumvent 3...Nf6 4 Nc3 a6 5 e4 b5 6 e5 Nd5 7 a4 Nc3 8 bc Bb7 9 e6 f6 10 Be2 Qd5 11 O-O Qe6 12 Rel Qd7 13 Nb4 g6 14 Bg4! f5 15 Bf3 Nc6 16 Bg5!, which conceded Alexandr Belyavsky too strong an attack in their game in Tunis three years ago.

Griego could have played the careful but unambitious 4 e3, with the point that then 4...b5?! lets White recoup the pawn with positional superiority after 5 a4 Bb7 6b3! But of course, Dlugy would surely have transposed into the old, reasonably safe, main line with 4...Nf6 5 Bc4 e6 6 O-O c5.

ACROSS < 1 Make up yams

10 Hops drier

15 Home of the

14 inkling

15 Vibrant

19 Saybean product

20 Affection 21 "Rightel"

25 Guy 27 Josephine of mysteries

35 Gate 38 Give the old heave-ho 39 Part of A.D.

22 Slowly seeped

23 Leave high and

· 28 Knrts, m a way 32 Winds around

40 Adds punch to

43 Conestoga tea

the punch

41 - Major 42 Plantst Peter

44 Scott

48 Follow 51 Gear for

45 Engages completely

47 Airport abbi

COWDOVE

60 Aries assent

61 Countenance

82 Thwarts

64 Gung-ho

65 Type size

66 Cheering words

67 Coop group

68 Some votes

\$5 Concide 58 Makeup mishar positional methods lead to White's obtaining the advantage.

to apply pressure with 9 Bg5. Then the "Encyclopedia of Chess Open-ings," Vol. D, 2d Edition, quotes an analysis by the Soviet Armenian anarysis by the Soviet Armeman grandmaster Smbat Lputian, 9...Nf6 10 e5 Nd5 11 Qal, as yielding White compensation for his sacrificed pawn. Why didn't Griego follow this instead of producing the original 9 Bf4, which turned out to be less demanding for Black?

After 10...Nd7, he could have se-lected a positional course with either 11 Be2 or 11 g3 and 12 Bg2, but he had no confidence in them and tried to force matters with 11 d5?! Dlugy nullified the effort with 11...ed 12 ed 13 Bb4.

The doubled pawns after 15 Bf6 gf were a mighty small harvest for Dhigy's 16...Qa5 gave Griego the

choice between entering into a lost pawn-down ending with 17 Qa5 Ba5 18 dc Bc6 and hoping that something would turn up after 18 Qc1.

After 18 Qc3 Bc7 19 O-O b4,

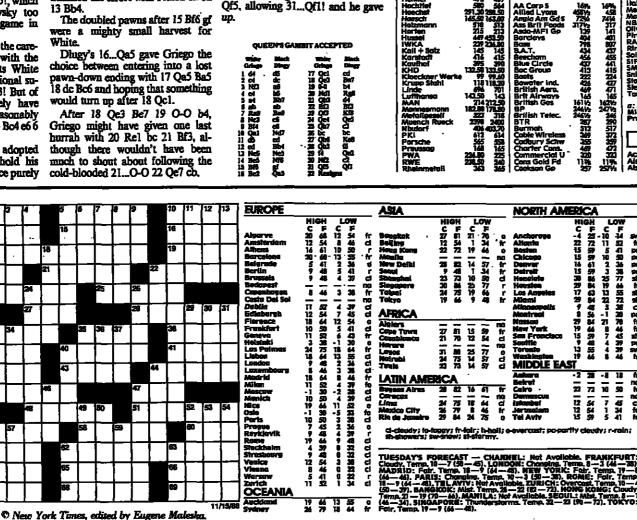
Griego might have given one last hurrah with 20 Rel bc 21 Bf3, al-The 4 e4!? that Griego adopted though there wouldn't have been virtually forces Black to hold his gambit pawn with 4...b5 since purely cold-blooded 21...O-O 22 Qe7 cb.

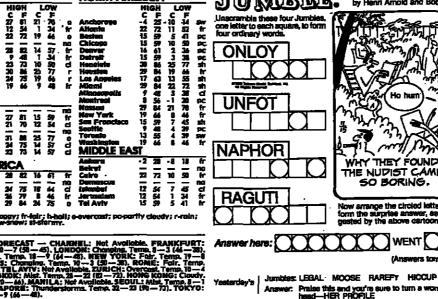


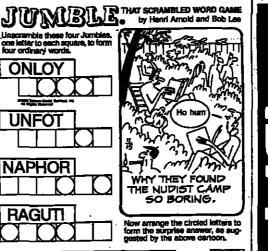
Position after 11 d5

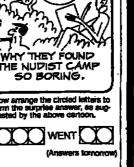
Had 31 Nd3 been played, White would have been in zugzwang after 31...Ba3! Griego blundered with 31 Qf5, allowing 31...Qf1! and he gave

QUEEN'S GAMBIT ACCEPTED							
With Gringe 1 of	Made State of the	Gringe Gringe 17 000 19 04 19 04 19 04 11 04 12 04 12 04 12 04 12 04 13 04 15 04 15 04 17 04 18 05 18 04 18 05 18 04 18 05 18 04 18 05 18	Binch Bings cd Be? bi RgB dd BE3 ECB Cd bc K65 G Cd Cd bc				

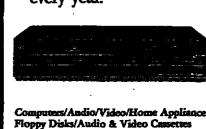








of quality craftsmanship. West Germany: the land where 300,000 Goldstar TVs and 400,000 Goldstar VCRs are produced every year.



West Germany: the land

12 Diamond call 13 Flump's cousin 16 Shore filers

22 Birds -leather 24 in an unsettled 26 Freezes

29 Bequire 30 Being, to a 31 Betelgeuse, e.g.

32 Lingo 33 "The — Love ...": 1924 song 34 Concerning

35 Weigh heavily on 36 Good thing to have in a hole 37 Author Kesey

69 Flaunting bogus 44 Bart or Belle DOWN 46 An article, in 1 is apparen 2 Vinitera grape 47 Delights

49 Customary choice of words 2 Act or lock 4 This word has 50 Samms and 5 Marnic's forte 52 Sub-finding

6 Stept like -53 Zero 7 Exclamate dismay 54 Actress Spacel 55 Nanking nanny 8 Turn Inside out 56 Be generous 9 Musical syllables 57 Restrain

59 Italian name of 10 Prohabited note 62 --- tever 11 From (completely 63 Author Levin

Solution to Previous Puzzle

# **PEANUTS**

I DON'T CARE WHAT YOUR TICKET SAYS, KID., SIT YOU, TOO! SIT WHERE I TELL YOU, OR I'LL BREAK ALL YOUR ARMS! HERE, HAVE A PROGRAM!! DOWN OVER THERE!













BLONDIE

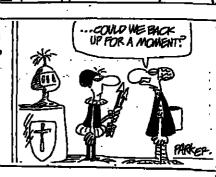
NOW, THE BEST BRAND TO BUY IS...









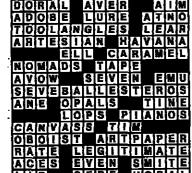


BEETLE BAILEY













DOONESBURY











| 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190

Soles Stock

18850 PWA Care
700 Pack
700 Pack
700 Pack
1900 Reducin
4800 Reducin
480 Reducin
480 Reducin
146 Regers 8 1
1000 Reducin
146 Regers 8 1
1000 Reducin
140 Regers 8 1
1000 Reducin
1400 Regers 8 1
1000 Reducin
1400 Regers 8 1
1000 Schiller Car
1000 Schille

rimac riion A rizec A f urbo nicorp A i n Carbid Enterise Keno GM Cap ridair A f

TSE 300 Index:

polostriats Index:

INTERNATIONAL MANAGER

BY SHERRY BUCHANA

IN THE IHT EVERY THURS:

ESSENTIAL READING IC EXECUTIVES WORKING N

INTERNATIONAL MARKETS:

st Germany: the land

ruality craftsmanship

st Germany: the

d where 300,000

Rs are produced is

Idstar TVs and

).000 Goldstar

#### **Canadians Face Random Drug Tests**

MONTREAL (AP) — All athletes named to Canadian teams attending the Pan American and Olympic Games will be asked to take a random drug test before leaving, the Canadian Olympic Association has an-

Roger Jackson, the COA president, said Sunday: "It's the only viable method, I think, to ensure that we're actually catching individuals who are using a banned substance."

age using a cannot substance.

The first time the testing will be conducted is before the Pan American Games in Havana in 1991. Previously, the COA policy depended largely on what was followed by individual Canadian sports federations.

## Fiesta Gets Notre Dame, W. Virginia

TEMPE, Arizona (AP) — The Fiesta Bowl has officially lined up what it hopes will be a national championship college football game. On Jan. 2, No. 1 Notre Dame will play No. 4 West Virginia at Sun Devil Stadium. "It's done," a high-ranking member of the Fiesta Bowl selection committee said Monday. He said both teams would come regardless of their record in remaining games.

#### What World Cup Skiing Needs: Snow PARIS (Renters) — Unusually warm weather is threatening the start of the alpine ski World Cup season, due to begin in the French Alps in 10

days.

World Cup officials said Monday that they were worried the first races of the season at Val Thorens and Les Menuires would have to be

postponed unless the weather changed dramatically.

Rain fell over the weekend up to a height of 2,800 meters (9,200 feet) in the French Alps, where all slopes, except some glaciers, are devoid of snow for sking. The International Ski Federation's World Cup coordinator, Heinz Schweingruber, said he would go to Val Thorens on Wednesday to examine the situation.

#### For the Record

George Steinbrenner, owner of the New York Yankees, has been nominated as one of five members of the executive board of the U.S. Olympic Committee. Final approval is scheduled for February. (AP) Jack Nicklaus may be able to resume golf without surgery by using cortisone injections in his ailing back, he said in Pebble Beach, California Nicklaus said he underwent "a minor procedure" three days ago with cortisone and "my back feels the best it has in a year."

Reggie Rogers, a Detroit Lions football player, pleaded not guilty Monday to manslaughter charges in the traffic deaths of three teen-agers and was freed on \$10,000 bond. Officials said his car ran through a red ight and slammed into another vehicle Oct. 20 in Pontiac, Michigan, and that blood tests showed he was intoxicated.

Mark Plasties of South Africa won the Columbus Marathon in Columbus, Ohio, on Sunday with a time of 2 hours, 12 minutes, 17 seconds. He took home a \$20,000 first-prize check. (AP)

# Strange Wins Nabisco Golf And Player-of-Year Honor

PEBBLE BEACH, California - Curtis Strange won the \$535,000 first prize and clinched Player of the Year honors in professional golf on Monday when he birdied the second hole of a sudden-death playoff and beat Tom Kite in golf's richest tournament, the

Strange's fourth victory of the season made him the first player to surpass \$1 million in official single-season carnings on the PGA Tour. It was the third money-win-

Nabisco Championships of

second in a row. The 1988 U.S. Op on also secured PGA Player of the Year honors, vanling past Sandy Lyle, who won the Masters title, on the points list that

ning title for Strange and his

determines that honor. He had to win to do it.

Kite, who failed to win this season for the first time in eight years, collected \$256,000 for finishing second and increased his 1988 earnings to \$760,405.

The playoff was set up when Kite made up two strokes on Strange on the final two holes of regulation play on Sunday and tied him after 72 holes at 279, nine under par.

Kite's round of par 72 Sunday was the best of a stormy day that produced high winds, driving rain, sleet, chilly temperatures and a one-hour, 27minute delay.

finishing just before darkness. There was not enough daylight left to continue, so the playoff

Vitavest Conference
Conference
WLT Pts OP W LT Pts OP
7 0 0 214 102 10 0 0 330 159
4 1 0 152 80 5 4 0 237 199
4 2 0 155 165 5 4 0 257 257

Big Sky Conference

Athletic Conference

TRAINING CONTERPORTS
CONTERPORT ALIGNMES
WLT PIS OP W LT PIS OP
7 0 0 342 131 10 1 0 449 196.
5 2 0 342 156 7 2 0 396 213
5 2 0 240 139 8 2 0 336 144
4 2 0 244 142 7 2 0 301 224

3 3 0 260 222 5 5 6 384 342 3 4 0 235 257 5 5 0 342 329 2 5 0 157 250 2 8 0 186 374 1 6 0 75 321 2 9 0 160 500

1 7 0 124 261 1 9 9 164 316

8 1 0 295 141 7 1 0 292 77 9 2 0 315 266

8 2 0 212 161

8 3 0 261 245 6 3 0 290 145 5 5 0 228 180

3 60 152 274

3 7 0 187 330 3 7 0 206 254 2 7 0 171 257

2 7 0 207 250 2 8 0 232 311

Nov. 13
First Round
Eastern Division
35, Hamilton 28

0 4 0 94 261 0 10 0 157 392

Conference - Aligames WLT Pts OP W LT Pts OP 6 1 0 226 143 8 2 0 301 126 5 2 1 156 133 6 3 1 173 200

4 2 1 137-175 4 5 1 179 265 5 2 0 200 126 7 3 0 262 160 4 3 0 171 115 6 4 0 253 159

MANCHOL

Nov. 20 Semifinals

ustern Divisies

Nov. 27 GREY CUP

At Offices

TO THE STATE OF TH



Finger-pointing did not strain Coach Mike Ditka, left, who had a mild heart attack 11 days before the Bears-Redskins game Sunday.

# Lions Fire Coach; Cards Hold Off Giants

Jones, also spoke to the issue fol-

team. It's out of his hands."

"He probably knows it's inevita-

"He's not a bad coach," Jones

Rogers took over the Lions at the

added, "but the players he has

start of the 1985 season, following a

20-year coaching career during which he compiled a 129-84-7 re-

He guided the Lions to a 7-9

record his first season, 5-11 in 1986

While at Michigan State in the

Cardinals 24, Giants 17: In Phoe-

1970s, Rogers was Big Ten Coach

nix on Sunday, Neil Lomax of the Cardinals threw for 353 yards and

two touchdowns but injured his left

"The doctors tell me it's a partial

tear of the ligament," Lomax said.

"I've been told to keep the knee

elevated for the next 10 days and I

might be out anywhere from three

He twisted it on a 44-yard touch-down pass to Roy Green with 13:16 left that put Phoenix ahead

21-7. Cliff Stoudt came in for Phoe-

nix, which won its third straight.

New York closed to within 21-14

on Ottis Anderson's 1-yard run

with 8:15 remaining but Al Del Greco kicked a 28-yard field goal

with 4:03 left. Paul McFadden's

New York could not get the ball

Raiders 9, 49ers 3: In San Fran-

knee in the fourth quarter.

lowing the game.

aren'ı producing.

cord at five colleges.

and 4-11 last season.

of the Year in 1978.

to four weeks."

back

PONTIAC, Michigan - The Detroit Lions owner, William Clay Ford, fired coach Darryl Rogers on Monday. Rogers had led the Na-tional Football League team to a 2-9 record this season and a tie for last place in the NFC Central Divi-

ble, but he's not going to worry about it because there's nothing he Rogers, 53, was fired after the Lions' 23-20 loss on Sunday to the can do," Jones said. "It's not his

#### NFL ROUNDUP

visiting Tampa Bay Buccaneers. The Lions' defensive coordinator, Wayne Fontes, was named interim

Rogers, in his fourth season with the Lions, has a record of 18-40 in

Fontes, 48, is in his fourth year with the Lions and 13th in the

NFL. He spent nine years with Tampa Bay under John McKay. Fontes got his first coaching job directing the freshman team at Michigan State University in 1965

while working on his master's degree in administration. He coached at Visitation High School in Bay City, Michigan, in 1966-67, win-ning the Class B state championship in 1967 with a team that went

Fontes then served at three universities, including Southern California, where he began a 13-year association with McKay.

There has been speculation over the past month that Rogers would be fired if the team did not turn things around on the field.

The Lions' loss to Tampa Bay dropped them to a tie with the Green Bay Packers at the bottom of the NFC Central. It was apparent after Sunday's cut the deficit to a touchdown, but

game that Rogers knew something was in the wind. was delayed until Monday. "I'm sure if you ask the players, you'll find the same frustrations as cisco, Chris Bahr kicked field goals

the organization has," Rogers said after the game Sunday. yard field goal in the second quar-"It's extremely frustrating from ter for the 49ers' only points. anyone's point of view."
The Lions' fullback, James

Saints 14, Rams 10: In Los Angeles, Bobby Hebert completed 22 of 37 passes for 249 yards as New Orleans took over first in the NFC West. Gene Atkins sealed the victory when he intercepted Jim Everett's pass in the end zone with 50 seconds remaining.

Dalton Hilliard ran for a 4-vard touchdown and Rueben Mayes rushed for a 3-yard TD. Los Angeles rushed for just 64 yards and New Orleans ran for just 88.

Broncos 30, Browns 7: In Denver, John Elway threw an 11-yard touchdown pass to Orson Mobley and a 5-yarder to Steve Sewell as Denver took a 30-0 halftime lead and beat Cleveland for the 10th straight time.

Gerald Willhite ran for a 1-yard touchdown and Rich Karlis kicked

REAL ESTATE

TO RENT/SHARE

of 45, 50 and 19 yards for Los three field goals. Earnest Byner Angeles. Mike Cofer kicked a 44- scored on a 2-yard run for Cleveland, which turned the ball over four times in the first half.

Seahawks 27, Oilers 24: In Seattle, Norm Johnson kicked a 46yard field goal with one second left, and Dave Krieg, who had missed seven weeks with a separated shoulder, completed 14 of 26 passes for 188 yards for Seattle.

Warren Moon threw for two touchdowns as Houston missed a chance to pull even with Cincinnati in the AFC Central.

Vikings 43, Cowboys 3: In Dallas, Wade Wilson threw three touchdown passes as Dallas lost its seventh straight and suffered the fourth-biggest defeat in its history. Minnesota converted two Dallas fumbles into touchdowns. Dallas's Kevin Sweeney com-

pleted 10 of 28 passes for 93 yards. was intercepted twice, sacked five times - once for a safety - and

#### VANTAGE POINT/Dave Anderson

# Flutie Measures Up To Patriots' Dream

New York Tunes Service EAST RUTHERFORD, New Jersey — Coming through the Giants Stadium tunnel after the Patriots' 14-13 victory over the Jets Sunto be no more than 5-feet-8 before day, Doug Flutie was approached for a postgame interview on NBC television. Most pro football players would have hurried to the near-est camera and smiled, but the little quarterback hurried to the Patriots'

locker room. "They ask me every game," he was saying now. They want to put a face on there that everybody knows, but I told 'em to get somebody who had a great game. Doug Flutie didn't have a great game."

Not great, but good enough for

the Patriots to win. And maybe that's the best way to describe Doug Flutie, maybe that's how he'll be remembered. Not great, but good enough to be a winning quarterback when most National Football League talent

scouts thought he was too small. Not great, but good enough to contribute to three consecutive victories and a 5-2 record since taking over as the Patriots' quarterback.

"He made some plays when we needed them, and he missed some like most quarterbacks do," Coach Raymond Berry said. "But he seems to be able to come up with it when we need it. The play he made when he sprinted to the right and hit Perryman was a huge play."
On a third-and-8 at the Jets' 21-

yard line early in the fourth quarter, Flutie found Robert Perryman for 18 yards and a first down at the Jets' 3. On the next play John Stephens swept into the left corner of the end zone.
And when Jason Staurovsky

kicked the extra point for a 14-6 lead, Flutie's third-down pass positioned what turned out to be the winning touchdown.

INTERNATIONAL CLASSIFIED

phy winner is listed at 5 feet, 10

inches (1.77 meters) and 175 pounds (79 kilograms). But in a black T-shirt with "Skid Row" on he put on white sneakers. And no

more than 170 pounds. "The public doesn't care about, my size," he said. "It's just something for the media to talk about."
Not just the media. More than

anybody else, the Patriots talk about Flutie's size. About whether he's tall enough to look over or between the huge pass-rushers de-scending upon him. About whether he's quick enough to roll out and complete a pass consistently.

Now that Tony Eason is about ready to play after having been out several weeks with a damaged right thumb, Berry soon will be confronted with a decision.

If the Patriots find themselves struggling some Sunday with Flutie at quarterback, Berry will be tempted to put Eason in there to salvage a victory. Just as Berry put Flutie in there seven weeks ago when the Patriots were struggling with Tom Ramsey, who later was cut when he complained that he, not Flutie, should be starting

"Later on I might have a bigger role or I might have a lesser role," Flutie said. "But right now we're winning and that's the bottom

Since generating a fourth-quar-ter victory over the Indianapolis Colts six weeks ago, Flutie has completed 63 of 131 passes for 835 yards and 8 touchdowns with 7 interceptions. Not great, but good enough to have the Patriots thinking about a wild-card berth in the American Conference playoffs.

"No question we're good enough to make the playoffs," he said. "We beat Cincinnati, we beat the Bears and we played two tough games Now 26, the 1984 Heisman Tro- with Buffalo. We can play with any team in the league."

**AUTO SHIPPING** 

Tes are produced	500	DREBOAR	<u> </u>	
ry year.	361	/REDVAR		
	FOC	TBALL		
المراجع الم <u>راجع المستقيد المراجع المراجع</u> المراجع المراجع	College	e Standings	Kent St.	350
			- Bowl. Gm Miami, C.	161 061
	•	tvy. League Conference AlfGame WLT Pis OP W LT Pis Of	•	utinwest Cont
	Penn	6 0 D 160 76 9 0 0 262 156	Selemen .	WLT 700
	Contell Princeton	5 1 0 163 69 6 2 1 215 13 4 2 0 140 106 6 3 0 252 18	Texas A&A	410
rs/Andio Video Home Apple Pisks/Andio & Video Casser	Dartmoth Yole	3 3 0 142 120 4 5 0 185 18 2 3 1 80 107 2 6 1 105 22	Houston	320 230
ASIS/Augio & Tido	Harvard Columbia	2 4 6 114 142 2 7 6 185 24 1 5 0 72 164 1 8 6 109 29	TCU	240
	Brown	0 5 1 78 145 0 8 1 112 25	Rice	960
		Conference AliGame	<b>.</b>	ocific-18 Con
11	Lalayette	WLT Pts OP W LT Pts OF 4 0 0 160 102 7 2 1 368 20	So. Cal.	700
CHEERUP	Hely Cras	3 1 0 113 <i>9</i> 9 8 2 8 282 15 2 2 0 123 122 -6 -4 0 306 24	Wash, St.	610 438
PAL-THAT'S HOW MINE	Buckneli Colgate	2 3 0 111 149 3 7 5 229 32 2 3 0 68 86 2 8 0 147 23	Artz. St.	430
THE TEN OF	Dovidson	0 4 0 46 123 0 10 0 125 274	Oregon Washnom	3 4 B
MARRY TE-		Yenkee Conference Conference AllGamer	Orego St.	151
	Delaware	WLT PIS OP W LT PIS OF 5 2 0 153 102 6 4 0 207 20	California	150
7 F	Mass. Villanová	4 2 6 162 137 7 3 6 262 22 4 2 6 131 126 5 4 1 192 22		ile Sky ( Cent
	Cdan. New Hmp.	4 3 0 162 135 7 3 0 279 15		WLT
7	Maine Boston U.	3 4 0 175 175 6 4 0 297 213 3 4 0 162 177 4 6 0 212 247		620 520
15	Rhod Isd.	250 97 157 3 7 8 140 24	Weber St.	430
GOLLO WE BUCK	Richmond Alto	2 6 0 100 198 3 7 8 127 23 mNc Coust Conference	NevReno N.Arizono	340 340
US FOR A MONEY		Conference AfliGames WLT Pis OP W LT Pis OF	E.Wosh.	240
Control of the contro	Clemson Virginia	6 1 0 216 107 8 2 0 300 141 4 2 0 338 116 6 4 0 227 221	1001-0-31.	re Athle
~=3	Maryland N.Caro.St.	4 2 0 167 172 5 5 0 237 280 4 2 1 169 110 6 3 1 270 139	•	Cont
	Wk.Forest	4 3 0 173 174 6 4 0 248 224	Wyoming	700 520
7 7 K	Duke N.Corolin	2 3 1 149 216 6 3 1 289 295 1 5 0 123 212 1 9 0 188 356	BYU	5 2 0 4 2 0
	Go. Tech	0 7 8 105 153 1 7 8 197 170 theastern Conference	Air Force	330
		Conference AliGuraes		3 4 0 2 5 0
Capt We	ຸເຣູນ	WLT PIS OP W LT PIS OF 6 1 0 132 87 7 2 0 192 123	Colo. St.	160
	Auburn Georgia	5 1 0 133 33 9 1 0 314 45 5 2 0 193 125 7 3 0 300 183		sjer i pd
A STATE OF THE STA	Alabama Li Fierida	4 2 0 186 132 7 2 0 248 135 4 3 0 99 106 6 4 0 237 123		
PE TRAIN	Kentucky	2 4 0 98 113 5 5 0 193 180	NotreDome	
MEDAK THE DOPE OF	Mississipe Vonderbiit	2 4 0 117 154 4 6 0 188 217 2 4 8 121 164 3 6 0 186 233	Army	
27 / 100/15 to 18 19	Miss. 51.	1 4 0 72 140 3 6 0 170 255 0 6 0 72 187 1 8 0 144 277	Miami.Fla.	
THE 5 RE WAY		lg Ten Conference	5.Miss. S.Carolina	
SHELLCHIN		Conterence AliGames WLTPL OP W LTPIS OP	Louisville Pillsbyrgh	
THE STATE OF THE S	Michigan Mich St.	6 0 1 239 63 7 2 1 305 122 5 1 7 123 76 5 4 1 206 143	Penn St.	
	. Jone	3 1 3 182 119 5 3 3 282 183	Rutgers	
TO BOOK	· Minels · Indiana	4 2 1 163 131 5. 4 1 221 220 4 3 0 205 161 6 3 1 310 718	Cincinnati	
I WANT OF	Perdue .	3 4 9 71 169 4 6 9 117 251 2 4 1 126 165 4 5 1 198 249	Navv Beston Col.	
A Pall A LINE	Nethwaten	2 4 1 128 220 2 7 1 193 336	Tuiso	
EN EIN	Wisconsin Minnesoto	1 6 0 72 212 1 7 0 106 278 0 5 2 92 151 2 6 2 173 215		
ペー イク・		g Eight Conference	CFL Play	offs
	,	Conference AliGornes WLT Pts OP W LT Pts OP	<u> </u>	
: ارب	Nebroska Oklahoma	6 0 0 258 89 10 1 0 467 179 6 0 0 222 94 9 1 0 323 140		No First
SWISS 10451	Okla,\$1,	4 2 8 248 187 7 2 8 428 257		Eastern
👑 محسر 😅 😘 🦒	Coloredo	3 3 0 125 94 7 3 0 247 142 3 3 0 114 134 5 5 0 167 207	Winnipes 35, Y	Homiitë <b>Kest</b> era

		Agenos Morne 37 /6 52 52
	BASKETBALL	78 CROISSY New 200 sq.m. villa, 500 sq.m. gorder 45 sq.m. fiving, equipped intrinen,
NFL Standings	NBA Standings	45 sq.m. living, equipped litteren, 5 bedrooms, 3 boths, 2-cor garage, F20,000. Agence Mairie 39 76 52 52
AMERICAN CONFERENCE East W L T PcL PF PA	EASTERN CONFERENCE Aflantic Division W L Pct. GB	16th. 130 SQ.M. + TERRACE. Hig dos modern building, 7th floo bright, elegans, costantable, living
Buffolo 9 1 6 .900 212 142 Indianapolis 6 5 6 .545 263 296	New York 4 2 .667	diving, 3 bedrooms, bath, shows room, equipped talchen, garage F15,500 + 1,500 charges, 47,7,63.5
New England 6 5 0 .545 190 222	Philadelphia 3 2 600 Vz	F15,500 + 1,500 charges, 4771,63.55
Myomi 5 5 6 .500 186 203 N.Y. Jets 5 5 1 .500 233 236	Beston 1 4 .200 2½ Chariotte 1 4 .200 2½	BOULOGNE, near Metro, exception value, modern 125 sam., Iving, dr ing, 3 bedrooms, 2 bedra, long latchen, bodony, surer, good cond tion, parking, F6500. Tek 47 20 37 99
Central	Washington 1 4 200 2/2	ing, 3 becirooms, 2 balts, larg latchen, balcony, surmy, good cond
Cincinnati 8 3 0 .727 322 216 Houston 7 4 0 .636 263 257	Central Division	tion, parking, F8500, Tel: 47 20 37 99
Cleveland 6 5 0 .545 177 186 Plitsburgh 2 9 0 .182 222 306	Detroit 5 0 1.000 — Cleveland 4 8 1.000 V2	17th PORTE MASSLOT, Living + technology   bedrooms, 177 sq.m. duplex + technology
West	Aliwaukee 3 I .750 וייז	ruce, newly redone, parking, moder building, F16,550 charges, 42961438
Denver 6 5 0 .545 237 213 L.A. Rolders 6 5 0 .545 213 222	Chicogo 3 3 500 21/2	BOULOGNE wills, 6 back + corder
Sectifie 6 5 0 .545 188 211 San Diego 3 8 0 .273 129 206	Indiano 0 5 .000 5	garage. St. Nom, on galf, 5 beds, bashs, big garden. F18,000, 45491960
Konsus City 2 8 1 227 154 194 NATIONAL CONFERENCE	WESTERN CONFERENCE Midwest Division	AVE MONTAIGNE: High class, operiments 71 sq.m. & 90 sq.m. Te 47.20.27.17.
Eost	W L Pct. GB	4.20.27.17.
N.Y. Glants 7 4 0 436 236 223 Phoenix 7 4 0 436 262 236	Denver 4 2 .667 —	16TH VICTOR HUGO, charming do ble fiving, bedroom, fireplace, sunny quiet, F6,500. Tel. 47 20 37 99
Philadelphia 6 5 6 .545 260 237 Washington 6 5 0 .545 257 270	Hauston 4 2 .667 — Utch 2 2 .500 1	
Delles 2 9 6 .182 172 254	Son Antonio 2 3 400 11/2	REAL ESTATE
Centrel . Chicoso 9 2 8 .818 226 137	Alomi 0 4 .000 3	FOR SALE
Minnesolo 7 4 0 .636 292 182 Tompo Boy 3 8 0 .273 198 281	Pacific Division  LA. Lakers 4 1 .800	FRENCH PROVINCES
Detroit 2 9 0 .182 149 233	Golden State 3 2 .600 1 Seattle 3 3 .500 115	NRCE - necr Cosmo Ruhl, high class 14 sq.m., 2 bathrooms, 2 bedrooms, 5
Green Bay 2 9 0 ,182 173 227 West	LA. Cilopers 2 3 400 2	licor foung beach with panaranac se
New Origons - 8 3 9 727 228 184 LA Roms 7 4 0 .636 276 194	Portland 2 3 .400 2 Phoenix 2 3 .400 2	view, pool, guardian. F3,500,000. Po shility yearly rental. Tel: Par 46 47 63 57.
Son Francisco 6 5 0 545 225 205 Atlanta 3 8 0 273 196 254	Sacramento 0 5 .000 4	NICE sucerb villa 470 soum. Evin
SUNDAY'S RESULTS	SUNDAY'S RESULTS Secremente 35 32 26 34—127	space on 3 levels, panaranic view
Chicago 34, Washington 14 Konsos City 31, Cincinnati 28	Houston 26 30 34 39-129	kizorious fittings, pool, garage, 4 car sustified price. France Promotion: Nice 93 87 48 00
indianopolis 28, Green Boy 13 New England 14, New York Jets 13	Olojuwan 12-1910-1234, Waadson 10-186-626; McCray 11-20 6-8 29, L. Thompson 9-11 6-10 24.	
Philodelphia 27, Pittsburgh 26	Rebounds: Sacramento 52 (McCray 12), Houston 45 (Thorpe 18), Assists: Sacramento	POCOMO A OTTOPO
Son Diego 10. Alianto 7 Tampa Boy 23. Detroit 20	25 (K.5mith 11), Houston 27 (Floyd 15).	ESCORTS & GUIDES
LOS Angeles Rolders 9, Son Francisco 3 New Orleans 14, Los Angeles Roma 10	Denver 38 36 44 33—143 Portland 39 22 22 29—132	•
Phoenix 24, New York Glants 17	Adams 9-17 5-6 25, English 8-19 7-7 23, Lever	h The same of the
Denver 22. Cleveland 7 Seattle 27. Houston 24	7-168-923; Drexier 15-282-432, Kersey 10-165-5 25. Porter 8-13 8-10 25. Rebounds; Denver 54	INTERNATIONAL
Minnesota 43, Dollas 3	(Schaves 9), Portland 61 (Kersey 8), Assists:	ESCORT
MOMDAY'S GAME Buffelo of Mismi	Denvor 29 (Adams 12), Portland 25 (Porter 14).	SERVICE
		Head office in New York 330 W 56 Sr NYC 10019
HOCKEY		30 17 30 3 1410 10017
		212-765-7896
National Hockey League St		-121441414
	andings	
Wal for January and a		212-765-7754 MAJOR CREDIT CARDS AND
WALES CONFERENCE Patrick Division	Carson (8), 5.5mith (2), Larson (2), Actor (2), Tikkanen (12); Tucker (5), Napier (3),	212-765-7754
Potrick Division W L T Pts GF GA	Carson (8), S.5mith (2), Larson (2), Actor (2), Tikkanen (12): Tucker (5), Nopier (3), Foligno (8), Andreychuk (10), Shats en goot:	212-765-7754 MAJOR CREDIT CARDS AND
Patrick Division  W L T Pts OF GA  Pittsburgh 10 8 0 20 84 82  NY Rengers 9 6 2 20 72 57	Carson (8), 5.5mith (2), Larson (2), Acton (2), Tikkanen (12); Tucker (5), Nopier (3), Foligno (8), Andreychuk (10), Skots en goal; Edmonton (on Puppo) 12-8-6-2-25; Buffato (on Fuhr) 10-11-16-0-37.	212-765-7754 MAJOR CREDIT CARDS AND CHECKS ACCEPTED
Patrick Division  W L T Pts GF GA  Pittsburgh 10 8 0 20 48 82  NY Rongers 9 6 2 20 72 57  New Jersey 7 7 2 17 60 45	Carson (8), 5.5mith (2), Larson (2), Actor (2), Tikkanen (12); Tucker (5), Nepler (3), Foligne (8), Andreychuk (10), Shats en goat; Edmonton (en Puspe) 12-8-6-2-25; Buffate (an Futhr) 10-11-16-0-37.  Detroit 2 8 3-5	212-765-7754 MAJOR CREAT CARDS AND CHEOIS ACCEPTED
Patrick Division   W L T Pts OF GA	Carson (8), 5.5mith (2), Larson (2), Acton (2), Tikkamen (12); Tucker (5), Nopier (3), Feligne (8), Andreychuk (10), Shats ee soal; Edmonton (on Puppe) 128-6-2-28; Buffate (on Fuhr) 10-11-16-0-37.  Detroit 2 8 3-5 N.Y. Rangers 1 1 1-3 Yzerman (16), Gallant (7), MacLaan (9).	212-765-7754 MAJOR CREDIT CARDS AND CHECKS ACCEPTED  LONDON  Portman Escort Agency 67 Chilarn Street
Patrick Division   W L T Pts QF GA	Carson (8), 5.5mith (2), Larson (2), Actor (2), Tikkanen (12); Tucker (5), Nopier (3), Foliano (8), Andreychuk (10), Shafe es goot; Edmonton (an Puppe) 12-8-6-2-28; Buffate (an Fuhr) 10-11-16-0-37.  Detroit 2 8 3-5 N.Y. Rangers 1 1 1-3 Yzerman (16), Gallant (7), MacLean (9), Barr (7), Hissias (3); Leetch (7), Nilson (6).	212-765-7754 MAJOR CREDIT CARDS AND CHECKS ACCEPTED  LONDON Portmon Escort Agency
Patrick Division   W L T Pts	Carson (8), 5.5mith (2), Larson (2), Actor (2), Tikkamen (12); Tucker (5), Nepjer (3), Foligne (8), Andrsychuk (16), Sadts es seat: Edmonton (on Puppe) 12-8-6-2-25; Buffate (on Fuhr) 10-11-16-0-37, Detroit 2 8 3-5 N.Y. Raspers 1 1 1-3 Yzerman (16), Gallant (7), MacLean (9), Barr (7), Hispains (3); Leetch (7), Nilan (4), Dahlen (10), Saots on seat: Detroit (on Varbiestrouck) 9-11-5-25; New York (on Stafan)	212-765-7754 MAJOR CREAT CARDS AND CHECKS ACCEPTED  LONDON  Portmon Escort Agency St Chibern Street London W1
Patrick Division  W L T Pts GF GA  Pittsburgh 10 8 0 20 84 82  NY Rongers 9 6 2 20 72 57  New Jersey 7 7 2 17 60 45  Philodelphic 8 10 0 16 71 70  NY islanders 4 8 2 14 46 57  Woshington 5 9 2 12 56 61  Adams Division	Carson (8), S.Smith (2), Larson (2), Actor (2), Tikkanen (12); Tucker (5), Nopier (3), Foliano (8), Andreychuk (10), Sada se seat; Edmonton (an Puppe) 12-8-6-2-28; Buffate (an Fuhr) 10-11-16-0-37.  Detroit 2 8 3-5 N.Y. Rangers 1 1 1-3 Yzerman (16), Gallant (7), MacLean (9), Barr (7), Hissians (3); Leetch (7), Nilan (4), Dahlen (10), Saots on seat; Detroit (an Vanblestrouck) 9-11-9-29; New York (an Steton) 12-17-18-39.	212-765-7754 MAJOR CREDIT CARDS AND CHECKS ACCEPTED  LONDON  Portmon Escort Agency 67 Chilum Street London V/1 Tel: 426 3724 or 486 1138
Patrick Division   W L T Pts GF GA	Carson (8), 5.5mith (2), Larson (2), Actor (2), Tikkamen (12); Tucker (5), Nepjer (3), Foliane (8), Andreychuk (10), Shats ee seet: Edmonton (en Puppe) 12-8-6-2-25; Bufficle (en Fuhr) 10-11-16-0-37, Detroit 2 8 3-5 N,Y, Rangers 1 1 1-3 Yzerman (16), Gallant (7), MacLean (9), Barr (7), Hispains (3); Leetch (7), Nilon (4), Dahlen (10), Shots ee seet: Detroit (en Vanbiesbrouck) 9-11-5-25; New York (en Stefan) 12-17-10-39.  Montreal 1 1 1-3 Wannivee 1 5 1-7	212-765-7754 MAJOR CREDIT CARDS AND CHECKS ACCEPTED  LONDON  Portmon Escort Agency 67 Chiburn Street London W1 Tel: 426 3724 or 486 1138 All mojor credit cards accepted
Patrick Division   W L T Pts GF GA	Carson (8), 5.5mith (2), Larson (2), Actor (2), Tikkamen (12); Tucker (5), Nepier (3), Feligne (8), Andreychuk (10), Sakh ee soet; Edmonton (en Puspe) 12-8-62-28; Buffate (en Fuhr) 10-11-16-0-37. Detroit 2 8 3-5 N,Y, Rangers 1 1 1-3 Yzerman (16), Gallant (7), MacLaam (9), Barr (7), Hilasins (3); Leetch (7), Nilan (4), Dahten (10), Sabts ee seet; Defroit (en Vanblestrauck) 9-11-9-29; New York (en Stafon) 12-17-10-39.  Mannipee 1 1 1-3 Wannipee 1 5 1-9 Olausson (4), Howerchuk (10), McBaln 2 (10), Hunter (2), Gillhen (2), Ashton (5);	212-765-7754 MAJOR CREDIT CARDS AND CHECKS ACCEPTED  LONDON  Portmon Escort Agency 5' Chilern Smeet London VII Tel: 426 3724 or 486 1138 All major credit cards accepted  LONDON
Patrick Division   W L T Pts	Carson (8), S.Smith (2), Larson (2), Actor (2), Tikkanen (12); Tucker (5), Nopier (3), Foliano (8), Andreychuk (10), Sads es soot; Edmonton (an Puppe) 12-8-6-2-28; Buffate (an Fuhr) 10-11-16-0-37.  Detroit 2 8 3-5 N.Y. Rangers 1 1 1-3 Yzerman (16), Gallant (7), MacLean (9), Barr (7), Hissians (3); Leetch (7), Nilan (4), Dahlen (16), Sabts en soet; Detroit (an Vanblestrouck) 9-11-9-29; New York (an Staton) 12-17-18-39.  Meantreal 1 1 1-3 Whantreal 1 1 1-3 Olausson (4), Howerchuk (10), McBain 2 (10), Hunter (2), Gillhan (2), Ashton (5); Skrudiond (1), Santin (11), Kogne (4), Shotnan (5);	212-765-7754 MAJOR CREDIT CARDS AND CHECKS ACCEPTED  LONDON  Portmon Escort Agency 67 Chibern Street London W1 Tel: 426 3724 or 486 1138 All major credit coards accepted  LONDON  KENSINGTON
Patrick Division	Carson (8), 5.5mith (2), Larson (2), Actor (2), Tikkanen (12); Tucker (5), Nopier (3), Foligno (8), Andreychuk (10), Saks es soot; Edmonton (en Puppe) 12-8-6-2-25; Buffate (on Fuhr) 10-11-16-0-37. Detroif 2 8 3-5 N.Y. Rengers 1 1 1 1-3 Yzerman (16), Gallant (7), MacLean (9), Barr (7), Hilpains (3); Leetch (7), Nillon (4), Dahlen (10), Sacts en sest: Detroif (on Varblestrouck) 9-11-7-27; New York (en Stafon) 12-17-16-39. Mentreal 1 1 1-2 Winnipse 1 1 1-3 Winnipse 1 1 1-3 (10), Hunter (2), Gillhen (3), Ashton (5); Skrudond (1), Smith (11), Koane (4), Skots en spel: Montreal (a), Charlen (1), Familia (1), Kasne (4), Skots en spel: Montreal (a), Charlen (1), Familia (1), Kasne (4), Skots en spel: Montreal (a), Charlen (1), Familia (1), Kasne (4), Skots en spel: Montreal (a), Charlen (1), Familia (1), Kasne (4), Skots en spel: Montreal (a), Charlen (1), Familia (1), Kasne (4), Skots en spel: Montreal (a), S	212-765-7754 MAJOR CREDIT CARDS AND CHECKS ACCEPTED  LONDON  Portmon Escort Agency 5' Chiburn Smeet London Wil Tel: 426 3724 or 486 1138 All major credit cords accepted  LONDON  KENSINGTON ESCORT SERVICE 10A Kensinston Church 54, W8
Patrick Division	Carson (8), 5.5mith (2), Larson (2), Actor (2), Tikkanen (12); Tucker (5), Nopier (3), Foligno (8), Andreychuk (10), Subis es soot; Edmonton (en Puspe) 12-8-6-2-25; Buffato (on Fuhr) 10-11-60-37.  Detroif 2 8 3-5 N.Y. Rangers 1 1 1-3 Yzerman (16), Gallant (7), MacLean (9), Barr (7), Hispains (3); Leetch (7), Nilam (4), Dahlen (10), Sbots on seel; Detroif (on Vanile Control (1), 11-3-25; New York (en Stefan) 12-17-10-39.  Mentines 1 1 1-2 Winnipes 1 5 1-7 Olausson (4), Howerchuk (10), McBain 3 (10), Hunter (2), Gilihen (3), Ashton (5); Skrudlond (1), Smith (11), Koane (4), Skots on seel; Detroif (on Vanile (1), Tarillian); Winnipes (on Hayword) 5-12-7-24.  Quabbec 1 2 2 8-5 Chicoso 2 3 8-5	212-765-7754 MAJOR CREAT CARDS AND CHECKS ACCEPTED  LONDON  Portmen Escort Agency St Chibern Street London Vol. Tel: 426-3724 or 486-1158 All mojor credit cards accepted  LONDON  KENSINGTON ESCORT SERVICE
Patrick Division   W L T Pts   GF GA	Carson (8), 5.5mith (2), Larson (2), Actor (2), Tikkanen (12); Tucker (5), Nepier (3), Foliene (8), Andreychuk (10), Sakts es sod; Edmonton (en Puspe) 12-8-62-26; Buffate (on Fuhr) 10-11-160-37. Detroif 2 8 3-5 N,Y, Rangers 1 1 1-3 Yzerman (16), Gallant (7), MacLean (9), Barr (7), Hissins (3); Leefch (7), Nilan (4), Dahlen (10), Sabts as east; Defroit (an Vanileatrouck) 9-11-3-29; New York (en Stefan) 12-17-10-39.  Winnipes 1 1 1-3 Winnipes 1 1 1-3 Winnipes 1 1 5 1-7 Olausson (4), Howerchuk (10), McBain 2 (10), Hunter (2), Gillhan (3), Ashton (5); Skrudiond (1), Smith (11), Koane (4), Sabts on spai: Montreal (en Chevrier) 17-9-11-37; Winnipes (an Hayward) 5-12-7-24.  Quebbec 1 2 2 8-5 Shinburg (2), J.Brewn (5), Jaryi (5), Sakte (3), Sakte (5), Sakte (6), Sakte	212-765-7754 MAJOR CREAT CARDS AND CHECKS ACCEPTED  LONDON  Portmon Escort Agency of Chiburn Simus London Will Tel: 426 3724 or 486 1158 All mojor credit cards accepted  LONDON  KENSHNGTON ESCORT SERVICE 10A Kennington Church 54, W8 TBL: 937 9136 or 937 9135
Patrick Division   W L T Pts GF GA	Carson (8), 5.5mith (2), Larson (2), Actor (2), Tikkanen (12): Tucker (5), Nopier (3), Foligno (8), Andreychuk (10), Shaks es soot; Edmonton (en Puspe) 12-8-6-2-25; Buffato (on Fuhr) 10-11-60-37.  Detroif 2 8 3-5 N.Y. Rangers 1 1 1-3 Yzerman (16), Gallant (7), MacLean (9), Barr (7), Hispains (3); Leetch (7), Nilon (4), Dahlen (10), Sbots on seel: Detroif (on Varbiestrouck) 9-11-9-25; New York (on Station) 12-17-10-39.  Mentireal 1 1 1-2 Winnipes 1 5 1-7 Olausson (4), Howerchuk (10), McBain 3 (10), Hunter (2), Gilihen (3), Ashton (5); Skrudiond (1), Smith (11), Koane (4), Shots on sooi: Montreal (an Chavrier) 17-41-37; Winnipes (an Hayword) 5-12-3-24. Quabbec 1 2 2 8-5 Shinburg (2), J.Brown (5), Jarvi (5), Sokic2 (13); Vinceletie (5), Thomas (11), Epoles (4), Sovard (9), Noonan (1), Shots on soit; Quabbec (13), Shotson (9), Noonan (1), Shots on soit; Quabbe (3), Noonan (1), Shots on soit; Quabbe (13), Shotson (1), Shots on soit; Quabbe (13), Shotson (1), Shotson soit; Quabbe (13), Shotson (1), Shotson (1)	212-765-7754 MAJOR CREAT CARDS AND CHECKS ACCEPTED  LONDON  Portmon Escort Agency of Chiburn Simus London Will Tel: 426 3724 or 486 1158 All mojor credit cards accepted  LONDON  KENSHNGTON ESCORT SERVICE 10A Kennington Church 54, W8 TBL: 937 9136 or 937 9135
Patrick Division   W L T Pts OF GA	Carson (8), S.Smith (2), Larson (2), Actor (2), Tikkanen (12); Tucker (5), Nopier (3), Foliano (8), Andreychuk (10), Sada se seat; Edmonton (an Puppe) 12-8-6-2-28; Buffate (an Fuhr) 10-11-16-0-37.  Detroit 2 8 3-5 N.Y. Rangers 1 1 1-3 Yzerman (16), Gallant (7), MacLean (9), Barr (7), Hissians (3); Leetch (7), Nilan (4), Dahlen (16), Sabts on seat; Detroit (an Vanblestrouck) 9-11-9-29; New York (an Staton) 12-17-10-39.  Montreal 1 1 1-3 Winnipes (1), Howerchuk (10), McBain 2 (10), Hunter (2), Gillhan (2), Ashton (5); Skrudiond (1), Santin (11), Kange (4), Shothson seai: Montreal (an Chevrier) 17-9-11-37; Winnipes (an Hayword) 5-12-2-24.  Quabec 2 3 8 8-5 Steinburg (2), J.Brown (5), Jarvi (5), Sodde2 (13); Vincaletie (5), Thomas (1), Engles (4),	212-765-7754 MAJOR CREAT CARDS AND CHECKS ACCEPTED  LONDON  Portmon Escort Agency of Chiburn Simus London Will Tel: 426 3724 or 486 1158 All mojor credit cards accepted  LONDON  KENSHNGTON ESCORT SERVICE 10A Kennington Church 54, W8 TBL: 937 9136 or 937 9135
Patrick Division	Carson (8), 5.5mith (2), Larson (2), Actor (2), Tikkanen (12); Tucker (5), Nopier (3), Foligno (8), Andreychuk (10), Shaks es soot; Edmonton (an Puppe) 12-8-6-2-28; Buffato (an Fuhr) 10-11-16-0-37.  Detroif 2 8 3-5 M.Y. Rangers 1 1 1-3 Yzerman (16), Gallant (7), MacLean (9), Barr (7), Hispains (3); Leetch (7), Nilon (4), Dahlen (10), Sbots on seet: Detroit (an Vanbiestrouck) 9-11-9-25; New York (an Stefan) 12-17-10-39.  Montreal 1 1 1-2 Winnipes 1 5 1-7 Olausson (4), Howerchuk (10), McBain 3 (10), Hunter (2), Gillhen (3), Ashton (5); Skrudland (1), Smith (11), Koane (4), Soho or sooi: Montreal (an Chavrier) 17-9-11-37; Winnipes (an Hayword) 5-12-3-24.  Quabec 1 2 9-5 Sheinburg (2), J.Bröwn (5), Jarvi (5), Sodic2 (13); Vinceletie (5), Thomas (11), Eagles (4), Savard (9), Noonan (1), Shebs en god: Quabec (an Pang) 7-4-14-3-3-3.  Pithsburgh 1 2 1-4	212-765-7754 MAJOR CREDIT CARDS AND CHECKS ACCEPTED  LONDON  Portmon Escort Agency 67 Chiburn Smet London WI Tel: 486 3724 or 486 1158 All mojor credit cards occepted  LONDON  KENSINGTON ESCORT SERVICE 10A Kensington Church 5e, W8 TBL: 937 9136 or 937 9135 All mojor credit cards occepted.  MERCEDES VIP ESCORT AGENCY
Patrick Division	Carson (8), S.Smith (2), Larson (2), Actor (2), Tikkanen (12); Tucker (5), Nopier (3), Foliano (8), Andraychuk (10), Sada se goot; Edmonton (on Puppe) 12-8-6-2-28; Buffate (on Fuhr) 10-11-16-0-37.  Detroit 2 8 3-5 N.Y. Rangers 1 1 1-3 Yzerman (16), Gallant (7), MacLean (9), Barr (7), Hissians (3); Leetch (7), Nilan (4), Dahlen (16), Sabts on goot: Detroit (on Vanblestrouck) 9-11-9-29; New York (on Staton) 12-17-10-39.  Montreal 1 1 1-3 Whanteel 1 1 1-3 Olausson (4), Howerchuk (10), McBain 3 (10), Hunter (2), Gillhan (2), Ashton (5); Skrudland (1), Sanita (11), Kanne (4), Shots on gool: Montreal (on Chevrier) 17-9-11-37; Winnipes (an Hayword) 5-12-2-24.  Cashec 2 3 8 8-5 Steinburg (2), J.Brown (5), Jarvi (5), Sokic? (13); Vinceletie (5), Thomas (11), Engles (4), Sovard (9), Noonan (1), Shots en goot! Quebec (an Pang) 7-4-14-3-26. Chicoso (on Gasselin) 14-14-7-3-38.	212-765-7754 MAJOR CREAT CARDS AND CHECKS ACCEPTED  LONDON  Portmen Escort Agency ST Chibern Street London WI Tol: 426 3724 or 486 1158 All mojor credit cards accepted  LONDON  KENSINGTON ESCORT SERVICE 10A Kennington Church 54, W8 TBL: 937 9136 or 937 9135 All major credit cards accepted.  MERCEDES

Principarya 1 2 1—4 VanCouver 3 1 1—2 Brown (16), Ceffey 2 (6), Lemieux (20); Adams (8), Tanii (6), Sher's ee good: Pilis-bursh (on Weeks) 8–55—16; Vancouver (on Pietrongelo) 12-10-16—38.



AMSTERDAM APOLLO CLUB Bison Service, Tel (1707/66176 from 2 pm, 76, Apolloloun Ansterdom,

Elegant escort service. Telephone: 01-296 7303

LONDON

BELGRAVIA

Esport Service. Tel: 736 5877

MAYFAIR CLUB ESCORT SERVICE from 5pm ROTTERDAM (0)10-4254155

CAPRICE-NYC ESCORT SERVICE IN NEW YORK TEL: 212-737 3291

CIRCAM\*\*\*\*

Glamour Escort Service, Tel: 257 90 02

GENEVA \* MELODIE \* ESCORT SERVICE. Tel: 022/461158

	13,000,000. Tet 43.00.2000.	Telephone urgently: 45 80 55 05.	
	MOUFFETARD	QUALIFIED TEACHERS OF BINGLISH required. Free to stort now. Call ELE 42 64 76 24 Paris.	WORLDWIDE RUGHTI USA confirme, \$160, west coast, \$269. APP, 103 ne La Boeile, Paris 8th (a few yords from Ch. Bysees). Tel. (1) 42.89.10.81.
1	Duplex, superb terroce, 120 sr.m. Great charm, F5,000,000; 43,80,26,08.	AUTOMOBILES	FOR SALE & WANTED
	WAGRAM PARIS 17th. Duplex perthouse in townhouse, subn-dening, 2 bedrooms, big living, F2200,000. Tel. 42 67 09 91. Visit today from 2 - 7pm 18 rue Printemps.	AUTOMOBILE REGISTRATION Services, expired plates O.K. Write. P.O. Box 404, Son Pedro, Marbella, Spoin or call RAW: 34-52 784247; 34-52 788655 (FAX) Spoin	MOVING BACK TO USA. Selling whole contents of my openment. Open house, Weed, Now, 16, 2-8pm. Cosh only. 54 nue de l'Arbre Sec, 75001 Pars, 3rd El, back steins.
	ESCORTS & GUIDES	ESCORTS & GUIDES	ESCORTS & GUIDES
	**ZURICH 558720** Private Tourism Guide Service	BELLA ESCORT SERVICE Central Landon, Heathrow. Gredit cards occapted. Tel: 01-58\ 5642 TOKYO *** TOP ESCORT SERVICE	London Intl escort agency for Japanese & Crientois, Major credit cards, air- port areas, Tel: 370 \$9\$7/603 7194 LONDON BRAZILIAN ESCORT Ser-
	Credit Carde Accepted	Major credit cords accepted. Tel: (03) 436-4598.	vica. Open seven days a week. Multi- lingual, Tel: 01 723 4666
	ZURICH SUSAN	TOKYO	CARIBBEAN ESCORT SERVICE London, Cradit cords Telephone, 0836 770892
Ì	ESCORT SERVICE, TBL: 01/44 24 73	SHADOWS++++ Escort Service. Telephone: Madrid 341- 262-6536	****LONDON GORGEOUS**** Unique & selective VP Escort Service. Telephone: London 07-235 4328
	CHELSEA ESCORT SERVICE. 51 Recuchomp Mocs, London SW3. Tel. 01-584 6513/2749 (4-12pm)	MILAN VIP Escert Agency 2-461125	AMSTERDAM BERNADETTE ESCORT Service. Number One. Telephone. (0) 20-32/799 or (0) 20-362833.
	VIENNA EVELYN First Class Secont Service, 37 56 70	Multilinguol Escori Servica. Tel: [39-2] 8691.07. FRANKFURT Scori Servica. 069 / 68 24 05.	Angela, Brite + Carmen Boort + Trovel Service, Call. 069/597 6666 MUNICH ** SECRETS ***
	* * Z U R 1 C H * * Top Escort Service. Tel: 01/41 76 09	NEW YORK DAINTY Secont and Guide Service. Multi-Ingual. Amer. 212-072- 0753 LONDON. BEAUTIFUL ITALIAN	PARIS CONNECTION Lovely Escort Service. Tel: 01-931 7795 London
ľ	*ZURICH *CAROLINE* ESCORT SERVICE 01 /252 61 74	Connection Escort Service, Telephone: 01-581 4427, GENEVA ** ROYAL ** GENEVA ** *** VIP + Escort + Service ***	CONDON COLETTE French VP Excet Service. Tel: London [01] 500 5022  London's Neuvalle Excet Agency. Tel:
ļ	DUESSELDORF - KOELN - ESSEN - Bonn - Krefeld - Duisberg + cree and Brussels, Corny's Econt + Travel Ser- vice, Gradi cards, 0211/34 00 84.	Viensa young exart opency \$33371	****MUNICH + 91 23 14**** ESCORT AND GUIDE ACEDITY The
	MADRID IMPACT ESCORT and Guide Service, Malifringuel, Visa, Open 11cm - midnight, Tel: 261 4142	" R I K K I - 5 W E D I S H " - HIGH CLASS ESCORT SERVICE. Telephone - 587 8015 LONDON FRANKFURT - MAINZ - WESBADEN	Friendly Service.  *** L O N D O Noo** New German Escort & Travel Service. Tel: 01-482 6250
	Vienna Escort Service 56 86 84	Otristino's Escott Service, ************************************	Escort Service ************************************
l	AMSTERDAM APOLLO CLUB	STAR ESCORT SERVICE. French.	ROISCOLD LISTED IL ANALYSIS CO.

STAR ESCORT SERVICE. French German, English, Rollan, Tal: Geneva 86 59 83.

F R A N K F U R T - "TOP TEN" ESCORT SERVICE. TEL. 069/55-88-26. THE BEST IN TOWN.

Seriessan Tel (MO/SS) 41 45.
BRISSES NEW ILONA'S ESCORT
Series, Multiinguel, Tel (27-73) 88 47.
Credi cords accepted.

AMSTERDAM 2000 Scort Service.
All credit cords accepted. Telephone.
[9] 20 - 911030 or 06 - 52130712

# What Election Means

WASHINGTON — There have been many telephone calls in the last few days asking what the election outcome means to those of us who live in Washing-

Nothing much will change. Construction has now begun on an underground bunker at the Burning

Tree Country Club for Vice President-elect

Dan Quayle.
Bush handlers
told me that this was being done to emphasize the important role the administration has in store for Ouavie.

Unlike the Buchwald treatment of past vice presidents," one staffer said, "we intend to make full use of all of Dan Quayle's qualifications, which means we are finally going to get this country out rupted of a lot of sand traps." The i

As far as we know, neither Mrs. Bush nor President-elect Bush has an astrologer. The Reagans have offered to turn over their own star-gazer, but Bush's people feel that the president-elect should appoint the astrologer of his choice, to show the country that he is his own man.

There is no major decoration work to be done in the White House. The only question is, will Nancy Reagan leave behind the china she bought during her first term, or will she say, "I paid for these dishes and they are mine"?

Since George Bush claims to hail from both Texas and Connecticut, there is some question about what style of food they will be serving in the White House. The word around Washington is that it will most likely be barbecued quiche.

Domestic help could be a problem. During the last six weeks of the campaign, Bush kept yelling at his cooks, "If you can't stand the heat, get out of the kitchen" -- and

There will obviously be many differences between President Rea-

gan and the president-elect. Reagan always kept asking the American people to win one for the Gipper. Bush has no Gipper and will probably urge everyone to win one for Dan Quayle, who needs the country's prayers a lot more than and George Bush becoming presi-

George Bush has a larger family than Ronald Reagan, and he sees

them frequently. This means lots of photo oppor-unities as each grandchild will in-sist on sitting in Bush's lap. Therefore we can expect to see more People magazine covers featuring Bush children than Princess Diana's and Fergie's babies com-

Social life will remain about the ame as it was under the Reagans. Rich people will still be welcome at the White House and treated just

like you and me. In the sports department, Bush is an ardent termis player and Quayle is a devoted golfer.

The good news is that if Bush travels abroad, Quayle, who is also an excellent tennis player, can fill in a foursome for him so that presidential business will not be inter-

The in university under Bush will be Yale; the out school will be the hated "H" word, which stands for Harvard. Anything coming out of Boston for the next four years will be viewed with the same seriousness as press communiqués from the Sandinistas.

It's hard for George Bush to follow Ronald Reagan's performance, because only President Reagan

could get away with it. For example, for eight years the president cupped hisrard are to pretend he was hard of hearing each time he got on or off a helicopter or plane. No matter what the reporters asked, Reagan just shrugged his shoulders indicating he had no idea what they were saying. Every once in a while he would shout back, "Yes," "No" and "So's your un-

But Bush can't do this, because if he pretends to be hard of hearing, Dan Quayle will offer to take over

Not all people are happy about President Bush winning the election. I met one Democrat who said, "Everybody is concerned that something might happen to George Bush and then Dan Quayle will become president. But no one is worried about the effect of some-

# Filming the Life of a Modern Martyr

By Larry Rohter
New York Times Service C UERNAVACA, Mexico — Like any other Hollywood producer, Ellwood E. Kieser spent his weekdays worrying about budget overruns, script changes and daily rushes when the movie "Romero" was being filmed here not long ago.

At week's end, however, he assumed another set of duties: donning his vestments, he would celebrate Mass for the movie's cast and crew.

But Kieser, a member of the order of the Paulist Fathers, was not the only one who was functioning in both the secular and religious realms while on location

"Romero" is, for starters, the first Hollywood feature film ever to be financed by the Roman Catholic Church. In addition, its subject is a variation on one that has fascinated believers down through the centuries: martyrdom, this time set amid the political turnoil of contemporary Central America.

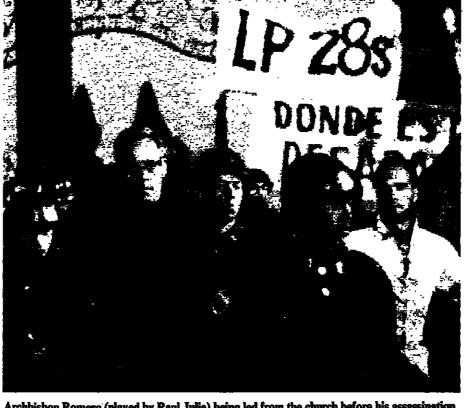
three years in the life of Oscar Arnulio Romero, archbishop of San Salvador, who was assassinated by a rightist death-squad nan as he celebrated Mass in a hospital chapel one Monday af-ternoon in March 1980. Initially a theological tradition-

alist opposed to the church's taking on a political role, Romero became an outspoken defender of human rights as his country slid into a civil war, which is still being fought and has already claimed the lives of at least 62,000 people. Written by John Sacret Young, creator of the "China Beach" television series, and directed by John Duigan, a young Australian whose "Winter of Our Dreams" and "The Year My Voice Broke" have been favorably received in the United States, "Romero" is, its religious origins notwithstand-

at a mass andience.

The film, scheduled to be released in the United States later this year, stars Raul Julia ("Kiss of the Spider Woman") as Romero and also features Ana Alicia of the popular television soap opera

ing, a commercial venture aimed



Archbishop Romero (played by Ranl Julia) being led from the church before his assassination.

"There's not many laughs in this movie, I admit, but stories of people in very extreme situations and who change as a result can be very interesting," Duigan, who describes himself as an agnostic, said over lunch at the cast's canteen on the day the assassination of the archbishop was being

"This character does go through some very cathartic changes during this three-year period, and the interesting thing from the point of view of a story is how this human being responds, how he finds new resources within himself to deal with this situa-

Though several recent films on Central America, such as "Under critical or commercial failures "Falcon Crest" as a tormented matron from a Salvadorean oligarch family. the team responsible for "Rome-ro" believes things can be different this time. They argue that the

TO RENT/SHARE

PARIS AREA FURNISHED

NEW WAY OF STAYING IN PARIS

THE CLAREDGE RESIDENCE

FOR 1 WEEK OR MORE high class studio, 2 or 3-room opartments. FULLY EQUIPTED IMMEDIATE RESERVATIONS Tel; 43 59 67 97

BUSINESS

INTERNATIONAL

success of movies like "Gandhi" or "A Man for All Seasons" proves that audiences do respond to portrayals of inspirational figures so long as the treatment is realistic, which is how they have tried to depict Romero.

"Here is a man who was flawed, who was dragged kicking and screaming into heroism, but who finally surrendered his life to God and let God speak and act through him." said Father Kieser. who is known to all here as Father Bud. "This story speaks so elo-quently that it doesn't need any hagiography imposed on it."

Initially, Kieser said, he had envisioned "Romero" as a television movie and took the idea to all three major networks. "But they turned it down as too controversial, too depressing and with no love interest, as if Romero's love for God wasn't a love interest." Kieser then began thinking of dor, where a theologian friend of

REAL ESTATE

TO RENT/SHARE

PARIS AREA FURNISHED

PARIS PROMO

Estate Agent - Property Manager 25 Ave Hoche, 75008 Paris. 45 63 25 60

ILE ST. LOUIS Fring + bedrooms, kn

BUSINESS

**OPPORTUNITIES** 

the project as a feature film, but going to make this picture my-

gram "Insight." But Roman Catholic bishops in the United States pitched in, too, by offering \$238,000.

some unusual help from the Ro-man Catholic Church in El Salva-

**CLASSIFIED** 

REAL ESTATE

TO RENT/SHARE

PARIS AREA FURNISHED

8th GEORGE V

Superb 3-bedroom opertment F23,500. Tol: 42 25 64 54.

RUE DE LA PAIX

**OPPORTUNITIES** 

met with similar resistance at major Hollywood studios, "so I finally said the hell with it, I'm

Of the \$3 million raised for the film, \$2 million comes from the board of Paulist Pictures, the media wing of the Paulist Fathers, an order that specializes in serving non-Catholics and has for many years produced the television pro-

Smaller sums were contributed by the Oblates of Mary Immaculate and the Latin American desk of the United States Catholic

The filmmakers also received

would be possible to win "an Os-car for Oscar."

Archbishop Arturo Rivera y Damas, who succeeded Romero, gave Kieser copies of Romero's diary, which was dictated daily onto an audio cassette, and tapes of some of his most famous homi-

Julia said that listening to the material which includes a recording of the assassination, has helped him penetrate what he describes as "probably the hardest role I have ever had to do on film. It's been very useful to hear those tapes, not so much for what Romero says, but to get a feeling for the man," Julia said. "He is not a person who talks in depth about psychological things; he's talking very clearly and coolly about what must have been heartrend-ing and disappointing for him. But once in a while he says, 'I feel great disillusionment, and you appreciate the difficulty of the situation and what the man had to go through."

Before coming to this somewhat bohemian arts center 50 miles south of Mexico City, chosen as a location because of its physical similarity to El Salvador and the willingness of the local clergy to help, Julia had a major role in "Moon Over Parador," a comedy with a Latin American theme in which "I play the one who really controls the govern-ment, who is the head of the secret

Julia, who graduated from a Jesuit high school in Paerto Rico before attending Fordham University, found the shift to playing a priest, his first effort in such a role, abropt but intriguing, given the complexities of Romero's

"I think he was a saint, but I'm not playing him as a saint, be-cause you just can't do it," Julia said. "Romero experienced him-self as being responsible for everything. We're not talking about belief; he actually saw himself, Christ and the Church as one with the people. But I am playing him as a human being, como with doubts, anger and fear. You can't play a saint; you can only get into the experience of this person who others happen later to

REAL ESTATE

TO RENT/SHARE

PARIS AREA FURNISHED

ESR" A FLAT WITH KITCHEN for 2, 3, 4 persons on a doily basis from F703-F850. Hotel \*\*\*, Foris 16 -Baile. Tek 45 53 14 95.

STEE TOWER, adorable 4 rooms, lovely view, greenery, sun, 2 boti-rooms, wall furnished, possible park-ing, F19,500. Tel: 45 55 55 20.

BUSINESS

OPPORTUNITIES

FOR SALE FRESHOLD BUILDING, Paris 20st. 17,400,000. Write to No. 360, Maratet, 15 rue Taithout, 75007 Paris who will forward.

**BUSINESS SERVICES** 

CAPITAL WANTED

& Pintana Services Michael Services Services

FINEST INVESTMENT LETTER and winning thomy Schultz Latter in 25 year. World's lighter paid fiction colvier. Geographical freedom higher, 5975 year. \$500 feld. FIRS., 622, CH-1001 Lauterna. Switzerhand -THE ULTIMATE NEWSLETTER-

FINANCIAL

INVESTMENTS

SWISS OPPORTUNIT

DIAMONDS

Fine districted in any price range lower wholeson prices direct fro Aniwarp center of the diamond war

OFFICE SERVICES

PAG SERVICE IN PARIS-tot, secretary, errords, mail 1 201/DAY, 20 YEARS BL

DIAMONDS

SFr. 100,000 SFr. 200,000

YOUR MET

American Co. seeks \$10 million rested lenders please send in The Beverly Corporation, PC

F13,000. Tel. 47 20 37 99

PEOPLE

Lyubimov Returning

To Moscow for 2 Plays 1. Yuri Lymbinov, stripped of his Soviet citizenship four years ago. will return to Moscow in January for a lengthy visit to direct two plays at the Taganka Theater. The government news agency Novosti said the 70-year-old Lyubimov would stage the play "Alive," written by Boris Mozhayer in the 1960s, and a work by Fyodor Dostoyevsky — proba-bly "The Possessed." . . . Dmitri tkovetsky, who left the Soviet Union to go to the United States 11 years ago, will give four concerts in

Moscow next month. The 34-yearold violinist will give the first concert Dec. 19 with the Moscow Philharmonic at Tchaikovsky Hall, where his father, Julian, also a violinist, gave his last performance be-fore his death in 1958 at age 32

The 1988 Prix Goncourt was awarded to Erik Orsenna for his novel "L'Exposition Coloniale" (The Colonial Exhibition), the saga of a family in the rubber business over a century. Erik Orsenna is the pen name of Erik Arnoult, 41, who holds a top job in the French Council of State. The Prix Renaudot went to the Haitian author René Depestre, 61, for "Hadriana dans tous mes rêves" (Hadriana of My Dreams) the first of a trilogy set in the author's home village.

Prince Charles, wearing a bright yellow button proclaiming "Life" begins at 40," launched an appeal Monday to raise £40 million (about \$72 million) for the Prince's Youth Business Trust, the charity he asked to organize his 40th birthday party. Charles chose the trust which he established in 1976 to help disadvantaged youths find jobs - to organize a street party in Birmingham for his public birthday celebration. Several hundred wellwishers cheered and sang "Happy Birthday, Dear Charlie" when the prince arrived in Birmingham.

Vladinar Horowitz, 85, has do-nated to Yale University 218 original recordings of Carnegie Hall concerts he gave during the 1940s

Charlie Chaplin's family has giv-en Sir Richard Attenborough permission to make a movie about the comedy star's life, the producer's film company said. Filming will not begin for at least a year.

#### MOVING PERSONAL MESSAGES SID THE KID, Bigorro Bigorro, God Bless you and your prefty Joanna. Love, Mary. THANK YOU ST. JUDE for another fover granted. D. 18. 1992 - NOW ! interdean THANK YOU SAINT JUDE, EN. NTERNATIONAL MOVERS FOR A FREE ESTUMATE CALL ANNOUNCEMENTS REAL ESTATE TO RENT/SHARE FRENCH PROVINCES **GLOBAL** INTERNATIONAL MONTE CARLO PARIS (1) 47.20.22.23 TELEFAX (1) 47.20.93.68 IONESHEP. Small & mee

**REAL ESTATE** TO RENT/SHARE MOROCCO Seat. Tel. 43 25 06 91

PARIS AREA FURNISHED

PARIS BIENVENUE. Furnished studies and opertures in central Peris, nightly, weekly, monthly, 47 53 80 81.

LUXEMBOURG / MONTPAINASSE International Business Message Center ATTENTION EXECUTIVES

BUSINESS OPPORTUNITIES FUTURES TRADING **FULL CAPITAL GUARANTEE** Experts in Februs Trading for over 25 years now occupling new cases in extended range of pools interest investment 20,000 US\$) WHITE FOR FREE BROCHURS Please include your phone number

PARIS AREA FURNISHED

Duan & Hargit Research S.A. Dupt. 947 1188 6, avenue Lloyd George, Bax 5 8-1050 Brussels - Belgium Phone: 32-2-640 32 80 Fee: 32-2-648 46 28 Restricted is Belgion and U.K.

Buttes Gos & CV Co.
CASE 85/07494H3-11 (CHAPTER 11)

Progress Drilling & Morine, Inc.

ASE 25-04954-5-11 (CHAPTER 11)

Polynin Titan International, Inc.

ASE 25-04954-5-11 (CHAPTER 11)

Dolphin Titan international, SA.

CASE 25-084654-3-11 (CHAPTER 11)

Dolphin Titan Supply

Debica JORNILY ADMANISTERED UNDER CASE 85-07-494-H3-11 (CHAPTER 11)

An incustration the adequacy of the information that adequacy of the information under 11 U.S.C. Section 1125 of the Third Amended Disclosure Statement that Disclosure Statement that Disclosure Statement to the Court of the opening that the comments of the Securities and Enchange Connections, and the evidence presented of the heaving that the Disclosure Statement of the Proposed by the Distlosure Statement of the Section 1125 of the Restructive Code.

information as contemples 1125 of the Benkruptcy Co

SS-08463-HS-11 (CHAPTER 11)

OPPORTUNITIES OFFSHORE & UK LTD COMPANIES

COMPANY INCORPORATION US\$150

HOW TO OPEN A SWISS BANK or

CONSTANT SUPPLY OF CHIN HIST QUALITY IRANIAN SAFRON

FINANCIAL SERVICES SWITZERLAND

ste call Swiss Company Servi Telephone: +41-42-21 36 32

SIGNED this 2nd day /s/Letifio Z. Clork UNITED STATES BANKRUPTCY BUDGE

YOU ARE FURTHER NOTIFIED that the Debton' Plans provide not only for a decharge of the Debton, but also provide for a decharge of others, such as affiliates, officers, directors, employ-

SHEWFELD, MALEY & KAY

REAL ESTATE TO RENT/SHARE PARIS AREA FURNISHED

NYALESS, spotles confortably for nished living bedroom kindnen bath balaany sun No agent fees 452/6/10 15th, BEAUTIPUL APARTMENT, Marc Lournil. Renting for 1-2-3 months. Berguin price. Tel: 45.58.50.10.

Page 17 **FOR MORE CLASSIFIEDS**  THE EXECUTIVE HOTEL 57 PONT STREET KNIGHTSBRIDGE, LONDON SWIX ORD TEL: 01-581 2424 TELE): 941 3498 EXECUT G FAX: 01-589 9456 legance, privacy, and excep

tional value in one of the world's most fashionalbe neighbourhoods. Buffet style English breakfast included Single: \$49.95 + VAT Double/Twin: £64.95 + VAT Edire Single: £19.95 + YAT

International Secretarial Positions

SECRETARIAL POSITIONS AVAILABLE **EXECUTIVE ASSISTANTS** has opening for SCHETARY, agish methor tongue, to Vice adaptitisterational Group. Purformand of French & French also and. Ability to act on Interprete and to cape with presun criticaling position requires method to making position. Position location in seating project. Position location in seating project. Position location in seating project.

oppourance, German highly at HOURS: 1.20pts to Spin.

operations. HOURS: 124549 in approximate the property of the complete. POR 805H POSITIONS: please hand differ resume, photo and solary requirements to SEECTIVE EXECUTIVE ASSISTANTS. 91 res of Fotbours Solar Honors. 75008 Paris or please and Mrs. Vidde 42 66 90 75

ALC.S. INTERNATIONAL Comparary Agency (Paris 2nd)

BELINGUAL SECRETARIES with word processing issowiedge.
Altructive telepies.
Temporary and personnel:
positions available.
Call Paris 42,33,17,54

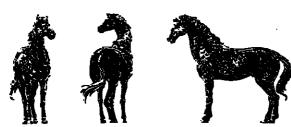
SECRETARIES AVAILABLE

**ASSISTANTE** DU DIRECTEUR GENERAL

PARFAITEMENT BILINGUE ANGLAIS. 5 ans d'expérience minimum, 30 ans ou plus. Excellente présentation. Méthode, sens de l'organisation et disponibilité. Connaissance de

Lieu de travail : PARIS 16\*\*\* Envoyer lettre manuscrite, C.V., photo et prétentions à : HCA, 1, place du Palais Royal, 75001 PARIS - Réf. 80651.

#### OVER 200 YEARS OF CAREFUL BREEDING PRODUCED THIS CHAMPION



Every once in a while, a truly great horse is born. A horse destined to become a supreme champion on the racecourse and to pass into legend. A Nijinsky or an Arkle, a Red Rum or a Shirgar - superb animals

who remain unchallenged in their lifetimes. But perfection does not come about by chance. Such a horse is the result of the careful breeding of the bluest of bloodlines that can be traced for generations. And from the day of its birth, the young horse will be lovingly nurtured and cared for, meticulously shaped into a

champion. So it is with Hine X.O., the champion of fine cognacs, the choice of

Established in the heart of the Cognac region of France in 1763, the house of Hine has remained unswervingly faithful to the standards of

quality set down by its founder, Thomas Hine. Since the eighteenth century, every drop of Hine cognac has been lovingly matured under the watchful eye of one man, the cellarmaster, whose senses are his birthright and whose extraordinary talents can be traced back through six generations of the Hine family. Hine X.O. - a thoroughbred champion

of maturity, delicacy and finesse. A cognac of incomparable quality, to be savoured with respect and infinite pleasure.





LEGAL NOTICES

Bankruptcy Court

LEGAL NOTICES YOU ARE HERESY NOTIFIED that on November 2, 1988, the following Order was entered in the United States Bankruptcy Court in Houston, Texason Southern District Of Texas

CRORED that the form of the

ORDENED that the 14th day lecember, 1988 is fixed as the

SHENFELD, MALEY & KAY 3700 First City Tower Houston, Texas 77002 Attentions Lenord M. Parkins Coursel for Debtors AKIN, GUMP, STRAUSS, HAUER & FELD WEL, GOTSHAL & MANGES 1600 Republisherk Control

recovered to occupie or reject the Fieus shall be the date of entry of the Order.

Whistrad, MCGUIRE, SECHREST and has for purposes of this describ.

MINITERD, MCGUIRE, SECHREST and has for purpose of this describ.

MINITERD, MCGUIRE, SECHREST CONTROL OF THE ORDER OF THE ORDER

Imprimé par Offprint, 73 rue de l'Evangile, 75018 Paris.

صكراءن الأصل

la micro-informatique indispensable.